

**UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK**

In re:)	Chapter 11
)	
CELSIUS NETWORK LLC, <i>et al.</i> , ¹)	Case No. 22-10964 (MG)
)	
Debtors.)	(Jointly Administered)
)	

**NOTICE OF THIRTEENTH MONTHLY STATEMENT OF M3 ADVISORY PARTNERS,
LP FOR INTERIM COMPENSATION AND REIMBURSEMENT OF EXPENSES AS
FINANCIAL ADVISOR FOR THE OFFICIAL COMMITTEE OF UNSECURED
CREDITORS FOR THE PERIOD FROM AUGUST 1, 2023 THROUGH AUGUST 31, 2023**

PLEASE TAKE NOTICE that on the date hereof, M3 Advisory Partners, LP (“**M3**”) filed its *Thirteenth Monthly Statement of M3 Advisory Partners, LP for Interim Compensation and Reimbursement of Expenses as Financial Advisor for the Official Committee of Unsecured Creditors for the Period From August 1, 2023 Through August 31, 2023* (the “**Monthly Statement**”) with the United States Bankruptcy Court for the Southern District of New York and served it on the Monthly Fee Statement Recipients. *See* Docket No. 2779 ¶ 3.a.

PLEASE TAKE FURTHER NOTICE that any responses or objections (an “**Objection**”) to the Monthly Statement, if any, shall: (a) conform to title 11 of the United States Code (the “**Bankruptcy Code**”), the Federal Rules of Bankruptcy Procedure (the “**Bankruptcy Rules**”), the Local Bankruptcy Rules for the Southern District of New York (the “**Local Rules**”), all General Orders applicable to chapter 11 cases in the United States Bankruptcy Court for the Southern District of New York, the *First Amended Order (I) Establishing Procedures for Interim*

¹ The Debtors in these chapter 11 cases, along with the last four digits of each Debtor’s federal tax identification number, are: Celsius Network LLC (2148); Celsius KeyFi LLC (4414); Celsius Lending LLC (8417); Celsius Mining LLC (1387); Celsius Network Inc. (1219); Celsius Network Limited (8554); Celsius Networks Lending LLC (3390); Celsius US Holding LLC (7956); GK8 Ltd (1209); GK8 UK Limited (0893); and GK8 USA LLC (9450). The location of Debtor Celsius Network LLC’s principal place of business and the Debtors’ service address in these chapter 11 cases is 50 Harrison Street, Suite 209F, Hoboken, New Jersey 07030.

Compensation and Reimbursement of Expenses for Retained Professionals and (II) Granting Related Relief [Docket No. 2779] (the “**Interim Compensation Procedures**”)²; (b) be served via email so as to be actually received by **12:00 p.m., prevailing Eastern Time on the date that is 14 days following service of this Monthly Statement**, by (i) M3 and (ii) the Monthly Fee Statement Recipients; and (c) set forth the nature of the Objection and the amount of fees or expenses at issue. *See* Docket No. 2779 ¶ 3.d.

PLEASE TAKE FURTHER NOTICE that, in accordance with the Interim Compensation Procedures, if no Objection to the Monthly Statement is served, the Debtors shall promptly pay 80% of the fees and 100% of the expenses identified in the Monthly Statement to M3.

PLEASE TAKE FURTHER NOTICE that if an Objection to the Monthly Statement is timely served, the Debtors shall withhold payment of only that portion of the Monthly Statement to which the Objection is directed and promptly pay 80% of the fees and 100% of the expenses of the unobjected-to remainder.

PLEASE TAKE FURTHER NOTICE that copies of the Monthly Statement and other pleadings filed in these chapter 11 cases may be obtained free of charge by visiting the website of Stretto at <https://cases.stretto.com/celsius>. You may also obtain copies of the Monthly Statement and other pleadings filed in these chapter 11 cases by visiting the Court’s website at <http://www.nysb.uscourts.gov> in accordance with the procedures and fees set forth therein.

² Capitalized terms used but not defined herein shall have the meaning ascribed to them in the Interim Compensation Procedures

Dated: October 27, 2023
New York, New York

Respectfully submitted,

M3 Partners, LP

/s/ *Mohsin Y. Meghji*

Name: Mohsin Y. Meghji

Title: Managing Partner of M3 Partners

**UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK**

In re:)	Chapter 11
CELSIUS NETWORK LLC, <i>et al.</i> , ³)	Case No. 22-10964 (MG)
Debtors.)	(Jointly Administered)
)	

**COVER SHEET TO
THIRTEENTH MONTHLY STATEMENT OF M3 ADVISORY PARTNERS, LP FOR
INTERIM COMPENSATION AND REIMBURSEMENT OF EXPENSES AS FINANCIAL
ADVISOR FOR THE OFFICIAL COMMITTEE OF UNSECURED CREDITORS FOR THE
PERIOD FROM AUGUST 1, 2023 THROUGH AUGUST 31, 2023**

Name of Applicant:	M3 Advisory Partners, LP (“M3”)
Authorized to Provide Professional Services to:	The Official Committee of Unsecured Creditors (the “ Committee ”) of the above-captioned debtors and debtors-in-possession (collectively the “ Debtors ”)
Date of Retention:	October 18, 2022 [Docket No. 1098], <i>Effective as of August 1, 2022</i>
Period for Which Interim Compensation and Reimbursement of Expenses Is Sought:	August 1, 2023 – August 31, 2023 (the “ Compensation Period ”)
Total Amount of Interim Compensation Sought as Actual, Reasonable and Necessary (100%):	\$947,795.00
Amount of Interim Compensation To Be Paid Under Interim Compensation Procedures (80%):	\$758,236.00
Amount of Interim Compensation To Be Held Back Under Interim Compensation Procedures (20%):	\$189,559.00
Amount of Reimbursement of Expenses Sought as Actual and Necessary:	\$1,443.53
Total Interim Compensation and Reimbursement of Expenses Sought:	\$949,238.53

³ The Debtors in these chapter 11 cases, along with the last four digits of each Debtor’s federal tax identification number, are: Celsius Network LLC (2148); Celsius KeyFi LLC (4414); Celsius Lending LLC (8417); Celsius Mining LLC (1387); Celsius Network Inc. (1219); Celsius Network Limited (8554); Celsius Networks Lending LLC (3390); Celsius US Holding LLC (7956); GK8 Ltd (1209); GK8 UK Limited (0893); and GK8 USA LLC (9450). The location of Debtor Celsius Network LLC’s principal place of business and the Debtors’ service address in these chapter 11 cases is 50 Harrison Street, Suite 209F, Hoboken, New Jersey 07030.

Total Interim Compensation and Reimbursement of Expenses To Be Paid Under Interim Compensation Procedures:	\$759,679.53
This is a <u>monthly</u> fee statement.	

Pursuant to sections 330 and 331 of the Bankruptcy Code,⁴ Bankruptcy Rule 2016, Local Rule 2016-1, the *Amended Guidelines for Fees and Disbursements for Professionals in the Southern District of New York Bankruptcy Cases*, dated January 29, 2013 (Morris, C.J.) (Administrative Order M-447), and the Interim Compensation Procedures, M3, as financial advisor to the Committee of the Debtors, hereby submits this Monthly Statement for the Compensation Period and hereby requests that the Debtors promptly pay an aggregate amount of \$759,679.53, consisting of 80% of the \$947,795.00 in fees earned during the monthly period and 100% of the \$1,443.53 in expenses incurred during the case.

Professional Services Rendered and Expense Disbursements Incurred

1. **Exhibit A** sets forth a timekeeper summary that includes: (a) the name and title of each individual who provided services during the Compensation Period; (b) the aggregate hours spent by each individual for which compensation is sought by M3; (c) the hourly billing rate for each such individual; and (d) the amount of fees for each such individual for which compensation is sought by M3. The blended rate for compensation requested in this Monthly Statement is approximately \$784.40⁵

2. **Exhibit B** sets forth a project summary that includes the aggregate hours and fees per project category spent by M3 timekeepers in rendering services to the Committee during the

⁴ Capitalized terms not defined herein shall have the meaning ascribed to such terms in the Notice of Monthly Statement attached hereto.

⁵ The blended rate is calculated by taking the total of fees sought in this Monthly Statement and dividing by the total of hours sought in this Monthly Statement, rounded to the nearest dollar.

Compensation Period.

3. **Exhibit C** sets forth a timekeeper summary per project category spent by M3 timekeepers in rendering services to the Committee during the Compensation Period.

4. **Exhibit D** sets forth both a summary of, and detailed entries of, expenses for which M3 seeks reimbursement.

5. **Exhibit E** sets forth the time records for M3 timekeepers for which compensation is sought by M3, setting forth a complete itemization of tasks performed in rendering services to the Committee during the Compensation Period.

6. **Exhibit F** sets forth a summary of prior monthly reports submitted.

Reservation of Rights

7. Although M3 has made every effort to include all fees earned and expenses incurred during the Compensation Period, some fees and expenses might not be included in this Monthly Statement due to delays caused by accounting and processing during the Compensation Period. M3 reserves the right to seek payment of such fees and expenses not included herein.

Notice

8. M3 will provide notice of this Monthly Statement to the Monthly Fee Statement Recipients [*see* Docket No. 2779 ¶ 3.a.] in accordance with the Interim Compensation Order.

Dated: October 27, 2023
New York, New York

Respectfully submitted,

M3 Partners, LP

/s/ Mohsin Y. Meghji

Name: Mohsin Y. Meghji

Title: Managing Partner of M3 Partner

Case No: 22-10964

Case Name: Celsius Network, LLC et al.

M3 Advisory Partners, LP

Fee Application Period: August 1 2023 - August 31 2023

Exhibit A - Summary of Total Fees by Professional

<u>Professional</u>	<u>Position</u>	<u>Billing Rate</u>	<u>Hours</u>	<u>Fees</u>
Meghji, Mohsin	Managing Partner	\$1,350.00	25.6	\$34,560.00
Schiffrin, Javier	Managing Director	\$1,150.00	56.9	\$65,435.00
Ehrler, Ken	Managing Director	\$1,150.00	208.6	\$239,890.00
Biggs, Truman	Vice President	\$750.00	74.8	\$56,100.00
Detrick, Andrew	Vice President	\$750.00	130.5	\$97,875.00
Wertz, Benjamin	Vice President	\$750.00	31.8	\$23,850.00
Magliano, John	Vice President	\$750.00	280.6	\$210,450.00
Biaggi, Mario	Associate	\$550.00	1.8	\$990.00
Bueno, Julian	Associate	\$550.00	124.5	\$68,475.00
Gallic, Sebastian	Associate	\$550.00	214.9	\$118,195.00
Goldstein, Grant	Associate	\$550.00	57.4	\$31,570.00
Chung, Kevin	Analyst	\$450.00	0.9	\$405.00
Total			<u>1,208.3</u>	<u>\$947,795.00</u>
<i>Average Billing Rate</i>				<u>\$784.40</u>

Case No: 22-10964

Case Name: Celsius Network, LLC et al.

M3 Advisory Partners, LP

Fee Application Period: August 1 2023 - August 31 2023

Exhibit B - Summary of Time Detail by Task Category

<u>Task Category</u>	<u>Hours</u>	<u>Fees</u>
Business Plan	89.1	\$81,545.00
Case Administration	83.5	\$59,285.00
Cash Budget and Financing	23.8	\$15,570.00
Claims/Liabilities Subject to Compromise	36.9	\$25,315.00
Court Attendance/Participation	3.7	\$4,255.00
Financial & Operational Matters	106.2	\$64,330.00
General Correspondence with Debtor & Debtors' Professionals	58.0	\$50,020.00
General Correspondence with UCC & UCC Counsel	106.9	\$103,175.00
Plan of Reorganization/Disclosure Statement	349.1	\$289,765.00
Potential Avoidance Actions/Litigation Matters	351.1	\$254,535.00
Total	<u>1,208.3</u>	<u>\$947,795.00</u>

Case No: 22-10964

Case Name: Celsius Network, LLC et al.

M3 Advisory Partners, LP

Fee Application Period: August 1 2023 - August 31 2023

Exhibit C - Summary of Time Detail by Task Category by Professional

Business Plan

On an ongoing basis, M3 will meet with the Debtors' advisors and management to evaluate the short-term and long-term Company business plan to validate its viability and sustainability

Professional	Position	Billing Rate	Hours	Fees
Meghji, Mohsin	Managing Partner	\$1,350	0.8	\$1,080.00
Schiffrin, Javier	Managing Director	\$1,150	4.7	\$5,405.00
Ehrler, Ken	Managing Director	\$1,150	35.3	\$40,595.00
Magliano, John	Vice President	\$750	39.5	\$29,625.00
Bueno, Julian	Associate	\$550	2.7	\$1,485.00
Gallic, Sebastian	Associate	\$550	3.9	\$2,145.00
Goldstein, Grant	Associate	\$550	2.2	\$1,210.00
Total			89.1	\$81,545.00
<i>Average Billing Rate</i>				<i>\$915.21</i>

Case No: 22-10964

Case Name: Celsius Network, LLC et al.

M3 Advisory Partners, LP

Fee Application Period: August 1 2023 - August 31 2023

Exhibit C - Summary of Time Detail by Task Category by Professional

Case Administration

On an ongoing basis, M3 conferred with the Committee, its advisors, and the Debtors' advisors to monitor various case issues, develop and execute its work plan, and manage risks and progress in these Chapter 11 Cases.

Professional	Position	Billing Rate	Hours	Fees
Schiffirin, Javier	Managing Director	\$1,150	2.4	\$2,760.00
Ehrler, Ken	Managing Director	\$1,150	11.8	\$13,570.00
Biggs, Truman	Vice President	\$750	4.3	\$3,225.00
Detrick, Andrew	Vice President	\$750	2.9	\$2,175.00
Wertz, Benjamin	Vice President	\$750	5.6	\$4,200.00
Magliano, John	Vice President	\$750	11.4	\$8,550.00
Biaggi, Mario	Associate	\$550	1.4	\$770.00
Bueno, Julian	Associate	\$550	4.0	\$2,200.00
Gallic, Sebastian	Associate	\$550	36.3	\$19,965.00
Goldstein, Grant	Associate	\$550	3.4	\$1,870.00
Total			83.5	\$59,285.00
<i>Average Billing Rate</i>				<i>\$710.00</i>

Case No: 22-10964

Case Name: Celsius Network, LLC et al.

M3 Advisory Partners, LP

Fee Application Period: August 1 2023 - August 31 2023

Exhibit C - Summary of Time Detail by Task Category by Professional

Cash Budget and Financing

On an ongoing basis, M3 will evaluate and diligence the Debtors' cash forecast and potential sources of liquidity including variances to prior cash forecasts, evaluating need for and cost of DIP funding or alternative liquidity sources and expected and actual changes in cryptoasset (coin) balances

Professional	Position	Billing Rate	Hours	Fees
Schiffirin, Javier	Managing Director	\$1,150	0.7	\$805.00
Magliano, John	Vice President	\$750	10.3	\$7,725.00
Bueno, Julian	Associate	\$550	12.8	\$7,040.00
Total			23.8	\$15,570.00
<i>Average Billing Rate</i>				<i>\$654.20</i>

Case No: 22-10964

Case Name: Celsius Network, LLC et al.

M3 Advisory Partners, LP

Fee Application Period: August 1 2023 - August 31 2023

Exhibit C - Summary of Time Detail by Task Category by Professional

Financial & Operational Matters

On an ongoing basis, M3 will analyze the Debtor-in-possession's post-filing operations and issues related to its financial performance, liquidity, operating efficiency, and assess risks that may impact creditor recoveries or the businesses' viability

Professional	Position	Billing Rate	Hours	Fees
Schiffrin, Javier	Managing Director	\$1,150	4.8	\$5,520.00
Ehrler, Ken	Managing Director	\$1,150	0.3	\$345.00
Biggs, Truman	Vice President	\$750	6.3	\$4,725.00
Magliano, John	Vice President	\$750	8.0	\$6,000.00
Biaggi, Mario	Associate	\$550	-	\$0.00
Bueno, Julian	Associate	\$550	82.6	\$45,430.00
Gallic, Sebastian	Associate	\$550	4.2	\$2,310.00
Goldstein, Grant	Associate	\$550	-	\$0.00
Total			<u>106.2</u>	<u>\$64,330.00</u>
<i>Average Billing Rate</i>				<u>\$605.74</u>

Case No: 22-10964

Case Name: Celsius Network, LLC et al.

M3 Advisory Partners, LP

Fee Application Period: August 1 2023 - August 31 2023

Exhibit C - Summary of Time Detail by Task Category by Professional

General Correspondence with Debtor & Debtors' Professionals

On an ongoing basis, M3 will communicate with the Debtors' professionals throughout the restructuring process, including in pursuit of diligence requests, requesting additional information from management, or addressing questions from the Debtors.

Professional	Position	Billing Rate	Hours	Fees
Meghji, Mohsin	Managing Partner	\$1,350	5.8	\$7,830.00
Schiffrin, Javier	Managing Director	\$1,150	6.6	\$7,590.00
Ehrler, Ken	Managing Director	\$1,150	2.4	\$2,760.00
Biggs, Truman	Vice President	\$750	5.0	\$3,750.00
Detrick, Andrew	Vice President	\$750	2.4	\$1,800.00
Magliano, John	Vice President	\$750	33.0	\$24,750.00
Gallic, Sebastian	Associate	\$550	2.4	\$1,320.00
Goldstein, Grant	Associate	\$550	0.4	\$220.00
Total			58.0	\$50,020.00
<i>Average Billing Rate</i>				<i>\$862.41</i>

Case No: 22-10964

Case Name: Celsius Network, LLC et al.

M3 Advisory Partners, LP

Fee Application Period: August 1 2023 - August 31 2023

Exhibit C - Summary of Time Detail by Task Category by Professional

General Correspondence with UCC & UCC Counsel

On an ongoing basis, M3 will communicate with the Committee members, its counsel, and other advisors on topics including case strategy, workstream organization and progress, risk management, and addressing questions from other stakeholders and their advisors.

Professional	Position	Billing Rate	Hours	Fees
Meghji, Mohsin	Managing Partner	\$1,350	7.0	\$9,450.00
Schiffrin, Javier	Managing Director	\$1,150	14.6	\$16,790.00
Ehrler, Ken	Managing Director	\$1,150	32.7	\$37,605.00
Biggs, Truman	Vice President	\$750	9.8	\$7,350.00
Detrick, Andrew	Vice President	\$750	2.3	\$1,725.00
Wertz, Benjamin	Vice President	\$750	8.8	\$6,600.00
Magliano, John	Vice President	\$750	31.1	\$23,325.00
Gallic, Sebastian	Associate	\$550	0.6	\$330.00
Total			<u>106.9</u>	<u>\$103,175.00</u>
<i>Average Billing Rate</i>				<u>\$965.15</u>

Case No: 22-10964

Case Name: Celsius Network, LLC et al.

M3 Advisory Partners, LP

Fee Application Period: August 1 2023 - August 31 2023

Exhibit C - Summary of Time Detail by Task Category by Professional

Plan of Reorganization/Disclosure Statement

On an ongoing basis, M3 will complete analysis to maximize the value of the assets through due diligence and distribution schedules needed to create a Plan of Reorganization and Disclosure statements.

Professional	Position	Billing Rate	Hours	Fees
Meghji, Mohsin	Managing Partner	\$1,350	9.8	\$13,230.00
Schiffrin, Javier	Managing Director	\$1,150	14.3	\$16,445.00
Ehrler, Ken	Managing Director	\$1,150	90.4	\$103,960.00
Biggs, Truman	Vice President	\$750	15.1	\$11,325.00
Detrick, Andrew	Vice President	\$750	15.1	\$11,325.00
Wertz, Benjamin	Vice President	\$750	-	\$0.00
Magliano, John	Vice President	\$750	105.3	\$78,975.00
Biaggi, Mario	Associate	\$550	0.4	\$220.00
Bueno, Julian	Associate	\$550	14.3	\$7,865.00
Gallic, Sebastian	Associate	\$550	77.4	\$42,570.00
Goldstein, Grant	Associate	\$550	7.0	\$3,850.00
Total			<u>349.1</u>	<u>\$289,765.00</u>
<i>Average Billing Rate</i>				<u>\$830.03</u>

Case No: 22-10964

Case Name: Celsius Network, LLC et al.

M3 Advisory Partners, LP

Fee Application Period: August 1 2023 - August 31 2023

Exhibit C - Summary of Time Detail by Task Category by Professional

Potential Avoidance Actions/Litigation Matters

On an ongoing basis, M3 will complete analysis associated with potential investigations and in support of avoidance actions and any litigation matters.

Professional	Position	Billing Rate	Hours	Fees
Meghji, Mohsin	Managing Partner	\$1,350	2.2	\$2,970.00
Schiffrin, Javier	Managing Director	\$1,150	6.3	\$7,245.00
Ehrler, Ken	Managing Director	\$1,150	33.4	\$38,410.00
Biggs, Truman	Vice President	\$750	34.3	\$25,725.00
Detrick, Andrew	Vice President	\$750	100.6	\$75,450.00
Wertz, Benjamin	Vice President	\$750	17.4	\$13,050.00
Magliano, John	Vice President	\$750	27.4	\$20,550.00
Bueno, Julian	Associate	\$550	8.1	\$4,455.00
Gallic, Sebastian	Associate	\$550	78.5	\$43,175.00
Goldstein, Grant	Associate	\$550	42.0	\$23,100.00
Chung, Kevin	Analyst	\$450	0.9	\$405.00
Total			<u>351.1</u>	<u>\$254,535.00</u>
<i>Average Billing Rate</i>				<u>\$724.96</u>

Case No: 22-10964

Case Name: Celsius Network, LLC et al.

M3 Advisory Partners, LP

Fee Application Period: August 1 2023 - August 31 2023

Exhibit D - Summary of Expenses by Category

<u>Description</u>	<u>Total</u>
Business Meals	\$1,232.37
Conference calls	\$48.23
Taxi/Car Service	\$162.93
Total (a)	\$1,443.53

Note:

- (a) Total amounts are based on M3's expense reporting system as of the date of this Monthly Report and may not be reflective of all expenses incurred during the Reporting Period. As such, future monthly reports may include expenses incurred during the Reporting Period.

<u>Date</u>	<u>Amount</u>	<u>Category</u>	<u>Payer</u>	<u>Notes</u>
6/12/2023	\$20.00	Business Meals	Sebastian Gallic	Business Meals: Local Working Dinner
6/14/2023	\$14.25	Business Meals	Sebastian Gallic	Business Meals: Local Working Dinner
6/20/2023	\$20.00	Business Meals	Sebastian Gallic	Business Meals: Local Working Dinner
6/21/2023	\$14.64	Business Meals	Sebastian Gallic	Business Meals: Local Working Dinner
6/26/2023	\$20.00	Business Meals	Sebastian Gallic	Business Meals: Local Working Dinner
6/27/2023	\$14.64	Business Meals	Sebastian Gallic	Business Meals: Local Working Dinner
6/28/2023	\$20.00	Business Meals	Sebastian Gallic	Business Meals: Local Working Dinner
6/28/2023	\$49.77	Taxi/Car Service	Sebastian Gallic	Late night car home from office
7/5/2023	\$20.00	Business Meals	Sebastian Gallic	Business Meals: Local Working Dinner
7/17/2023	\$20.00	Business Meals	Sebastian Gallic	Business Meals: Local Working Dinner
7/18/2023	\$15.13	Business Meals	Julian Bueno	Business Meals: Local Working Dinner
7/19/2023	\$17.64	Business Meals	Julian Bueno	Business Meals: Local Working Dinner
7/19/2023	\$19.93	Taxi/Car Service	Benjamin Wertz	Late night car home from office
7/19/2023	\$20.00	Business Meals	Benjamin Wertz	Business Meals: Local Working Dinner
7/21/2023	\$20.00	Business Meals	Sebastian Gallic	Business Meals: Local Working Dinner
7/22/2023	\$20.00	Business Meals	Sebastian Gallic	Business Meals: Local Working Dinner
7/23/2023	\$20.00	Business Meals	Sebastian Gallic	Business Meals: Local Working Dinner
7/24/2023	\$18.26	Business Meals	Grant Goldstein	Business Meals: Local Working Dinner
7/25/2023	\$20.00	Business Meals	Sebastian Gallic	Business Meals: Local Working Dinner
7/25/2023	\$19.60	Business Meals	Julian Bueno	Business Meals: Local Working Dinner
7/26/2023	\$20.00	Business Meals	Sebastian Gallic	Business Meals: Local Working Dinner
7/26/2023	\$20.00	Business Meals	Julian Bueno	Business Meals: Local Working Dinner
7/27/2023	\$20.00	Business Meals	Truman Biggs	Business Meals: Local Working Dinner
7/27/2023	\$20.00	Business Meals	Sebastian Gallic	Business Meals: Local Working Dinner
7/27/2023	\$20.00	Business Meals	Julian Bueno	Business Meals: Local Working Dinner
7/28/2023	\$19.01	Business Meals	Truman Biggs	Business Meals: Local Working Dinner
7/28/2023	\$12.39	Business Meals	Sebastian Gallic	Business Meals: Local Working Dinner
7/29/2023	\$20.00	Business Meals	Truman Biggs	Business Meals: Local Working Dinner
7/30/2023	\$20.00	Business Meals	Truman Biggs	Business Meals: Local Working Dinner
7/30/2023	\$20.00	Business Meals	Grant Goldstein	Business Meals: Local Working Dinner
7/30/2023	\$20.00	Business Meals	Julian Bueno	Business Meals: Local Working Dinner
7/31/2023	\$20.00	Business Meals	Sebastian Gallic	Business Meals: Local Working Dinner
8/1/2023	\$20.00	Business Meals	John Magliano	Business Meals: Local Working Dinner
8/2/2023	\$25.80	Taxi/Car Service	Sebastian Gallic	Late night car home from office
8/2/2023	\$14.64	Business Meals	Sebastian Gallic	Business Meals: Local Working Dinner
8/2/2023	\$20.00	Business Meals	John Magliano	Business Meals: Local Working Dinner
8/2/2023	\$15.95	Taxi/Car Service	John Magliano	Late night car home from office
8/3/2023	\$20.00	Business Meals	Grant Goldstein	Business Meals: Local Working Dinner
8/4/2023	\$15.00	Business Meals	Julian Bueno	Business Meals: Local Working Dinner
8/4/2023	\$20.00	Business Meals	John Magliano	Business Meals: Local Working Dinner

Date	Amount	Category	Payer	Notes
8/5/2023	\$20.00	Business Meals	John Magliano	Business Meals: Local Working Dinner
8/6/2023	\$20.00	Business Meals	Julian Bueno	Business Meals: Local Working Dinner
8/7/2023	\$15.00	Business Meals	Julian Bueno	Business Meals: Local Working Dinner
8/7/2023	\$20.00	Business Meals	John Magliano	Business Meals: Local Working Dinner
8/8/2023	\$20.00	Business Meals	Sebastian Gallic	Business Meals: Local Working Dinner
8/8/2023	\$20.00	Business Meals	John Magliano	Business Meals: Local Working Dinner
8/8/2023	\$32.55	Taxi/Car Service	Grant Goldstein	Late night car home from office
8/8/2023	\$20.00	Business Meals	Grant Goldstein	Business Meals: Local Working Dinner
8/9/2023	\$14.25	Business Meals	Julian Bueno	Business Meals: Local Working Dinner
8/9/2023	\$20.00	Business Meals	John Magliano	Business Meals: Local Working Dinner
8/10/2023	\$20.00	Business Meals	Julian Bueno	Business Meals: Local Working Dinner
8/12/2023	\$17.92	Business Meals	Andrew Detrick	Business Meals: Local Working Dinner
8/13/2023	\$20.00	Business Meals	John Magliano	Business Meals: Local Working Dinner
8/14/2023	\$20.00	Business Meals	John Magliano	Business Meals: Local Working Dinner
8/15/2023	\$20.00	Business Meals	Andrew Detrick	Business Meals: Local Working Dinner
8/15/2023	\$20.00	Business Meals	John Magliano	Business Meals: Local Working Dinner
8/16/2023	\$20.00	Business Meals	John Magliano	Business Meals: Local Working Dinner
8/17/2023	\$20.00	Business Meals	John Magliano	Business Meals: Local Working Dinner
8/21/2023	\$15.00	Business Meals	Julian Bueno	Business Meals: Local Working Dinner
8/21/2023	\$20.00	Business Meals	John Magliano	Business Meals: Local Working Dinner
8/21/2023	\$20.00	Business Meals	Grant Goldstein	Business Meals: Local Working Dinner
8/22/2023	\$20.00	Business Meals	Sebastian Gallic	Business Meals: Local Working Dinner
8/22/2023	\$20.00	Business Meals	Julian Bueno	Business Meals: Local Working Dinner
8/22/2023	\$20.00	Business Meals	John Magliano	Business Meals: Local Working Dinner
8/23/2023	\$18.93	Taxi/Car Service	Julian Bueno	Late night car home from office
8/23/2023	\$20.00	Business Meals	John Magliano	Business Meals: Local Working Dinner
8/25/2023	\$15.00	Business Meals	Julian Bueno	Business Meals: Local Working Dinner
8/28/2023	\$20.00	Business Meals	John Magliano	Business Meals: Local Working Dinner
8/29/2023	\$20.00	Business Meals	John Magliano	Business Meals: Local Working Dinner
8/30/2023	\$20.00	Business Meals	John Magliano	Business Meals: Local Working Dinner
8/31/2023	\$20.00	Business Meals	John Magliano	Business Meals: Local Working Dinner
8/31/2023	\$48.23	Conference calls	M3 Team	Teleconference services

Total **\$1,443.53**

Case No: 22-10964
Case Name: Celsius Network, LLC et al.
M3 Advisory Partners, LP
Fee Application Period: August 1 2023 - August 31 2023

Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
8/1/2023	Schiffirin, Javier	Case Administration	Reviewed and revised M3 UCC meeting presentation deck	0.90
8/1/2023	Ehrler, Ken	Case Administration	Review and provide comments on materials for UCC update meeting	0.80
8/1/2023	Detrick, Andrew	Claims/Liabilities Subject to Compromise	Prepare and review summary of borrow claims analysis re: actionable preference settlements	0.50
8/1/2023	Goldstein, Grant	Claims/Liabilities Subject to Compromise	Reviewed and analyzed preference claims re: potential recovery to Estate	2.40
8/1/2023	Bueno, Julian	Financial & Operational Matters	Prepare weekly coin variance analysis report to ensure correct logging custody withdrawals	1.30
8/1/2023	Bueno, Julian	Financial & Operational Matters	Prepare edits to MOR diligence question list to analyze and ensure accuracy of month over month movements in financial statements	2.10
8/1/2023	Bueno, Julian	Financial & Operational Matters	Prepare edits to weekly coin variance analysis report re: coins by legal entity analysis	0.90
8/1/2023	Meghji, Mohsin	General Correspondence with Debtor & Debtors' Professionals	Prepare for and attend UCC meeting re: alternative plan proposals, CEL settlement, emergence workplan updates, mining updates with K. Ehrler (M3)	1.60
8/1/2023	Wertz, Benjamin	General Correspondence with UCC & UCC Counsel	Attend and participate in call with J. Schiffirin, J. Magliano, K. Ehrler (M3), A. Colodny (W&C), K. Cofsky (PWP), S. Duffy (UCC), et. al regarding plan progress, mining updates and other key workstreams	2.30
8/1/2023	Schiffirin, Javier	General Correspondence with UCC & UCC Counsel	Participated in weekly UCC call with K. Wofford (W&C), K. Ehrler (M3), S. Duffy (UCC) and T. DiFiore (UCC)	3.10
8/1/2023	Magliano, John	General Correspondence with UCC & UCC Counsel	Attend and participate in call with J. Schiffirin, K. Ehrler (M3), A. Colodny (W&C), K. Cofsky (PWP), S. Duffy (UCC), et. al regarding plan progress, mining updates and other key workstreams	2.70
8/1/2023	Ehrler, Ken	General Correspondence with UCC & UCC Counsel	Call with UCC member re: updates on mining negotiations and litigation workplan	0.40
8/1/2023	Ehrler, Ken	General Correspondence with UCC & UCC Counsel	Attend committee meeting with G Pesce, K Wofford (W&C), M Meghji (M3) et al re: litigation workplan and recovery priorities	1.40
8/1/2023	Ehrler, Ken	General Correspondence with UCC & UCC Counsel	Prepare for and attend UCC meeting re: alternative plan proposals, CEL settlement, emergence workplan updates, mining updates	3.10
8/1/2023	Schiffirin, Javier	Plan of Reorganization/Disclosure Statement	Reviewed and commented on draft plan sponsor management agreement	1.20
8/1/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Review and provide comments on draft management agreement for plan sponsor based on W&C request	0.40
8/1/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Prepare presentation summarizing illustrative analysis related to potential litigation items	0.40
8/1/2023	Ehrler, Ken	Plan of Reorganization/Disclosure Statement	Call with A Colodny (W&C) re: questions on recovery analysis	0.60
8/1/2023	Ehrler, Ken	Plan of Reorganization/Disclosure Statement	Review and provide feedback on Plan Sponsor management agreement	0.80
8/1/2023	Ehrler, Ken	Plan of Reorganization/Disclosure Statement	Call with K Wofford (W&C) re: Plan Sponsor management agreement	0.30
8/1/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Prepare update to preference analysis based on updated mapping procedures	1.30
8/1/2023	Detrick, Andrew	Potential Avoidance Actions/Litigation Matters	Prepare and review preference / claim set off analysis re: impact to overall recovery of Estate claims	2.80
8/1/2023	Detrick, Andrew	Potential Avoidance Actions/Litigation Matters	Review and revise preference exposure summary analysis re: recovery to Estate	0.60
8/1/2023	Detrick, Andrew	Potential Avoidance Actions/Litigation Matters	Prepare analysis of preference exposure population re: individual settlement thresholds	1.00
8/1/2023	Detrick, Andrew	Potential Avoidance Actions/Litigation Matters	Prepare illustrative fee sensitivity of preference recoveries for litigation trust	0.40
8/1/2023	Detrick, Andrew	Potential Avoidance Actions/Litigation Matters	Prepare litigation trust presentation re: illustrative recoveries	0.20
8/1/2023	Wertz, Benjamin	Potential Avoidance Actions/Litigation Matters	Review and revise litigation trust materials, outlining key assets for potential monetization	1.10
8/1/2023	Schiffirin, Javier	Potential Avoidance Actions/Litigation Matters	Reviewed and commented on recovery scenario analysis prepared by S. Gallic (M3)	1.30
8/1/2023	Schiffirin, Javier	Potential Avoidance Actions/Litigation Matters	Reviewed and commented on preference model/analysis prepared by S. Gallic (M3)	1.30
8/1/2023	Schiffirin, Javier	Potential Avoidance Actions/Litigation Matters	Reviewed and commented on the analysis of CEL recoveries under various scenarios and impact across creditor classes	1.50
8/1/2023	Magliano, John	Potential Avoidance Actions/Litigation Matters	Participate in discussion with S. Gallic and A. Detrick (M3) regarding preference analysis	0.40
8/1/2023	Magliano, John	Potential Avoidance Actions/Litigation Matters	Participate in working session with A. Detrick (M3) regarding preference analysis request from K. Ehrler (M3)	1.00
8/1/2023	Magliano, John	Potential Avoidance Actions/Litigation Matters	Update analysis and workplan for related to litigation based on a request from K. Ehrler (M3)	2.90
8/1/2023	Magliano, John	Potential Avoidance Actions/Litigation Matters	Prepare preference analysis based on a request from K. Ehrler (M3)	1.80
8/1/2023	Magliano, John	Potential Avoidance Actions/Litigation Matters	Research Celsius counterparty and prepare a situation overview summary	1.60
8/1/2023	Magliano, John	Potential Avoidance Actions/Litigation Matters	Prepare summary of fee structures of litigation and liquidating trusts to understand funding required for post-effective Litigation Trust	1.10
8/1/2023	Magliano, John	Potential Avoidance Actions/Litigation Matters	Prepare 90-day pre-emergence plan for litigation-related workstreams	1.20
8/1/2023	Bueno, Julian	Potential Avoidance Actions/Litigation Matters	Prepare litigating trustee compensation overview analysis to analyze changes to the proposed fee structure for the litigating trustee	2.40
8/1/2023	Bueno, Julian	Potential Avoidance Actions/Litigation Matters	Continue litigating trustee compensation overview analysis re: compensation structure comps presentation	2.60
8/1/2023	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Prepare for meeting with committee re: litigation workplan	1.60
8/1/2023	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Debrief with M Meghji (M3) re: follow ups on litigation workplan	0.30
8/1/2023	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Prepare scenario analysis of potential CEL settlement recoveries and impact on earn	1.70
8/1/2023	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Call with K Wofford (W&C) re: litigation workplan and other mining and Plan Sponsor management agreement follow ups	0.80
8/1/2023	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Call with G Pesce (W&C) and M Meghji (M3) re: litigation workplan	0.30
8/1/2023	Meghji, Mohsin	Potential Avoidance Actions/Litigation Matters	Attend committee meeting with G Pesce, K Wofford (W&C), K. Ehrler (M3) et al re: litigation workplan and recovery priorities	1.00

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M3 Advisory Partners, LP
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Date	Name	Task Category	Detail	Hours
8/1/2023	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Participate in discussion with A. Detrick and J. Magliano (M3) regarding preference analysis	0.40
8/1/2023	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Prepare updated preference analysis for request by K. Ehrler (M3)	2.10
8/1/2023	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Prepare an analysis re: claimant recovery profile under various opt in opt out scenarios for NewCo	2.40
8/1/2023	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Continue to prepare updated preference analysis based on updated mapping procedures	0.80
8/1/2023	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Prepare overview of on-chain data event re: counterparty	1.10
8/2/2023	Schiffrrin, Javier	Business Plan	Reviewed and commented on analysis of mining executory contracts	1.00
8/2/2023	Magliano, John	Business Plan	Review and update hosting contract analysis prepared by G. Goldstein (M3)	0.30
8/2/2023	Ehrler, Ken	Business Plan	Attend weekly meeting with CEL management team, E Aidoo (PWP), K Wofford (W&C) et al re: site plans, ongoing negotiation, hosting decisions	1.30
8/2/2023	Ehrler, Ken	Business Plan	Prepare analysis of mining contracts for potential assumption or rejection and cost/benefit analysis	1.60
8/2/2023	Ehrler, Ken	Business Plan	Discuss feedback from mining meeting with UCC committee co-chair	0.70
8/2/2023	Detrick, Andrew	Case Administration	Attend call with J. Schiffrrin, J. Magliano, B. Wertz, J. Bueno, G. Goldstein, S. Gallic (M3) regarding updates on key workstreams	0.20
8/2/2023	Wertz, Benjamin	Case Administration	Attend call with J. Schiffrrin, J. Magliano, A. Detrick, G. Goldstein, S. Gallic (M3) regarding updates on key workstreams	0.20
8/2/2023	Goldstein, Grant	Case Administration	Review potential plan sponsor transaction proposal and potential impacts to Mining	0.40
8/2/2023	Goldstein, Grant	Case Administration	Attend call with J. Schiffrrin, J. Magliano, B. Wertz, A. Detrick, J. Bueno, S. Gallic (M3) regarding updates on key workstreams	0.20
8/2/2023	Magliano, John	Case Administration	Attend call with J. Schiffrrin, J. Bueno, B. Wertz, A. Detrick, G. Goldstein, S. Gallic (M3) regarding updates on key workstreams	0.20
8/2/2023	Magliano, John	Case Administration	Attend meeting with J. Bueno (M3) regarding MOR, liquidity and other workstream updates	0.60
8/2/2023	Bueno, Julian	Case Administration	Attend call with J. Schiffrrin, J. Magliano, B. Wertz, A. Detrick, G. Goldstein, S. Gallic (M3) regarding updates on mining profitability, illustrative cash forecast scenario analysis and weekly coin variance analysis workstreams	0.20
8/2/2023	Gallic, Sebastian	Case Administration	Attend call with J. Schiffrrin, J. Magliano, B. Wertz, A. Detrick, G. Goldstein, J. Bueno (M3) regarding updates on key workstreams	0.20
8/2/2023	Gallic, Sebastian	Claims/Liabilities Subject to Compromise	Prepare for and attend call with C. Dailey (A&M) re: claim recovery analysis	0.20
8/2/2023	Gallic, Sebastian	Claims/Liabilities Subject to Compromise	Prepare claims analysis re: liquid vs crypto re: request from Counsel	2.80
8/2/2023	Schiffrrin, Javier	Court Attendance/Participation	Prepared for and attended bankruptcy court hearing regarding counterparty under TRO to understand impact on illiquid asset value	0.90
8/2/2023	Ehrler, Ken	Court Attendance/Participation	Prepare for and attend hearing re: counterparty under TRO to understand arguments raised by counterparty under TRO and impact on illiquid asset value	0.90
8/2/2023	Bueno, Julian	Financial & Operational Matters	Prepare edits to weekly coin variance analysis report re: bridge analysis to assess the treatment of staking positions	1.30
8/2/2023	Bueno, Julian	Financial & Operational Matters	Prepare June MOR diligence question list re: month over month balance sheet changes	1.30
8/2/2023	Bueno, Julian	Financial & Operational Matters	Continue preparing June MOR diligence question list re: month over month income statement changes	1.60
8/2/2023	Bueno, Julian	Financial & Operational Matters	Continue preparing June MOR diligence question list re: accounts payable & accrued expenses trend analysis	0.80
8/2/2023	Bueno, Julian	Financial & Operational Matters	Continue preparing June MOR diligence question list re: monthly cash receipts and disbursements	0.70
8/2/2023	Bueno, Julian	Financial & Operational Matters	Prepare updates to June MOR diligence question list based on comments from J. Magliano (M3)	2.10
8/2/2023	Bueno, Julian	Financial & Operational Matters	Update June MOR diligence question list based on entity-level balance sheet support provided by the Debtors	1.90
8/2/2023	Bueno, Julian	Financial & Operational Matters	Update June MOR diligence question list based on entity-level income statement support provided by the Debtors	1.30
8/2/2023	Detrick, Andrew	General Correspondence with Debtor & Debtors' Professionals	Attend call with J. Magliano, S. Gallic (M3), A. Ciriello, B. Wadzita (A&M), et. al regarding SOFA 3 institutional data	0.30
8/2/2023	Schiffrrin, Javier	General Correspondence with Debtor & Debtors' Professionals	Participated in weekly mining subcommittee call with M. Meghji, J. Magliano (M3), E. Aidoo (PWP), Dave Albers (CEL) and Quinn Lawlor (CEL)	1.60
8/2/2023	Magliano, John	General Correspondence with Debtor & Debtors' Professionals	Attend and participate in call with J. Schiffrrin, K. Ehrler (M3), K. Wofford (W&C), E. Aidoo (PWP), D. Albert (CEL), S. Duffy (UCC), D. Latona (K&E), C. Brantley (A&M), et. al regarding updates from mining counterparty, potential strategic option, hosting contract and operations	1.40
8/2/2023	Magliano, John	General Correspondence with Debtor & Debtors' Professionals	Attend call with M. Deeg (CEL) regarding due diligence of capital expenditures for mining strategic option	0.40
8/2/2023	Magliano, John	General Correspondence with Debtor & Debtors' Professionals	Participate in call with A. Detrick, S. Gallic (M3), A. Ciriello, B. Wadzita (A&M), et. al regarding SOFA 3 institutional data	0.30
8/2/2023	Gallic, Sebastian	General Correspondence with Debtor & Debtors' Professionals	Attend call with A. Detrick, J. Magliano (M3), A. Ciriello, B. Wadzita (A&M), et. al regarding SOFA 3 institutional data	0.30
8/2/2023	Magliano, John	General Correspondence with UCC & UCC Counsel	Attend call with C. O'Connell (W&C) regarding mining hosting contract and potential strategic option	0.30
8/2/2023	Ehrler, Ken	General Correspondence with UCC & UCC Counsel	Review and respond to questions from A Colodny (W&C), S Schreiber (A&M) et al re: earn/borrow settlement and recovery waterfall	1.20
8/2/2023	Ehrler, Ken	General Correspondence with UCC & UCC Counsel	Correspond with J Magliano (M3) re: request from W&C	0.30
8/2/2023	Meghji, Mohsin	General Correspondence with UCC & UCC Counsel	Participated in weekly mining subcommittee call with K. Ehrler, J. Magliano (M3), E. Aidoo (PWP), Dave Albers (CEL) and Quinn Lawlor (CEL)	1.50
8/2/2023	Detrick, Andrew	Plan of Reorganization/Disclosure Statement	Prepare overview and comments on revised potential Plan Sponsor term sheet	0.40
8/2/2023	Detrick, Andrew	Plan of Reorganization/Disclosure Statement	Prepare and review analysis of disclosure statement claim recovery	0.90
8/2/2023	Detrick, Andrew	Plan of Reorganization/Disclosure Statement	Attend meeting with K. Ehrler and S. Gallic (M3) regarding claims recovery and disclosure statement language	0.30
8/2/2023	Detrick, Andrew	Plan of Reorganization/Disclosure Statement	Review and prepare summary of draft disclosure statement revisions	1.60
8/2/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Prepare waterfall of distributable value re: amended plan	2.60
8/2/2023	Detrick, Andrew	Potential Avoidance Actions/Litigation Matters	Prepare and review illustrative preference recovery analysis for litigation trust	2.30
8/2/2023	Detrick, Andrew	Potential Avoidance Actions/Litigation Matters	Attend meeting with K. Ehrler and J. Magliano (M3) regarding litigation trust analysis	0.30
8/2/2023	Detrick, Andrew	Potential Avoidance Actions/Litigation Matters	Prepare and review analysis of U.S. preference exposure and actionable settlements to the benefit of the Estate	1.40
8/2/2023	Detrick, Andrew	Potential Avoidance Actions/Litigation Matters	Review and prepare summary of A&M proposed preference definitions; correspond with S. Gallic (M3) re: same	0.40

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Date	Name	Task Category	Detail	Hours
8/2/2023	Wertz, Benjamin	Potential Avoidance Actions/Litigation Matters	Correspond with A. Detrick and K. Ehrler (M3) re: counterparty with potential litigation claim	0.30
8/2/2023	Magliano, John	Potential Avoidance Actions/Litigation Matters	Prepare illustrative analysis to assess litigation-related recoveries and timelines	2.90
8/2/2023	Magliano, John	Potential Avoidance Actions/Litigation Matters	Prepare summary deck related to potential litigation recoveries analysis	0.30
8/2/2023	Magliano, John	Potential Avoidance Actions/Litigation Matters	Prepare updated illustrative litigation-related analysis based on feedback from K. Ehrler (M3)	1.20
8/2/2023	Magliano, John	Potential Avoidance Actions/Litigation Matters	Attend working session with S. Gallic (M3) regarding preference analysis structuring and updates	2.10
8/2/2023	Magliano, John	Potential Avoidance Actions/Litigation Matters	Prepare summary of potential causes of action and create presentation slide for a counterparty	1.30
8/2/2023	Magliano, John	Potential Avoidance Actions/Litigation Matters	Prepare analysis summarizing preference exposure based on request from K. Ehrler (M3)	1.60
8/2/2023	Magliano, John	Potential Avoidance Actions/Litigation Matters	Prepare illustrative analysis of recoveries and timeline for potential causes of action	0.40
8/2/2023	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Prepare presentation for committee on litigation workplan 90 day plan	0.80
8/2/2023	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Revise litigation workplan and analysis of potential cost/benefit of various causes of action	2.80
8/2/2023	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Review litigation workplan with M Meghji (M3)	1.10
8/2/2023	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Revise litigation plan per feedback from M Meghji (M3)	0.90
8/2/2023	Chung, Kevin	Potential Avoidance Actions/Litigation Matters	Respond to inquiries from G. Goldstein (M3) regarding preference transaction data for settlement analyses	0.20
8/2/2023	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Prepare an overview of strategic litigations that may impact Day 1 assets for NewCo	2.30
8/2/2023	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Attend working session with J. Magliano (M3) regarding preference analysis structuring and updates	2.10
8/3/2023	Magliano, John	Business Plan	Attend call with plan sponsor regarding due diligence on potential mining strategic option	0.10
8/3/2023	Magliano, John	Business Plan	Prepare summary analysis of CapEx and other costs for potential mining strategic option	1.30
8/3/2023	Magliano, John	Business Plan	Perform due diligence on capital expenditures for potential mining strategic option	0.40
8/3/2023	Ehrler, Ken	Business Plan	Prepare for and attend weekly mining subcommittee call with K Wofford (W&C), E Aidoo (PWP), UCC Chairs, et al	1.20
8/3/2023	Ehrler, Ken	Business Plan	Attend call with K Wofford (W&C), Potential Plan Sponsor, CEL re: hosting and mining plans	1.30
8/3/2023	Ehrler, Ken	Business Plan	Attend call with A Colodny (W&C) re: backup bids and wind down recoveries	0.60
8/3/2023	Wertz, Benjamin	Case Administration	Attend all advisor meeting re: emergence planning, workstream updates, etc. with K. Ehrler (M3)	0.80
8/3/2023	Ehrler, Ken	Case Administration	Attend all advisor meeting with M. Meghji (M3) re: emergence planning, workstream updates, etc.	0.80
8/3/2023	Magliano, John	Cash Budget and Financing	Prepare trend analysis of fee applications over time to assess costs based on request from K. Ehrler (M3)	0.30
8/3/2023	Magliano, John	Claims/Liabilities Subject to Compromise	Prepare summary of claims based on equitable subordination request from W&C	1.10
8/3/2023	Magliano, John	Claims/Liabilities Subject to Compromise	Review and update equitable subordination analysis prepared by S. Gallic (M3)	2.90
8/3/2023	Bueno, Julian	Financial & Operational Matters	Prepare weekly coin variance analysis presentation to assess the movement of DeFi positions	0.70
8/3/2023	Bueno, Julian	Financial & Operational Matters	Continue to update June MOR diligence question list based on entity-level financial information provided by the Debtors	1.20
8/3/2023	Bueno, Julian	Financial & Operational Matters	Prepare updates to June MOR diligence question list re: interco transactions based on comments from J. Magliano (M3)	1.30
8/3/2023	Bueno, Julian	Financial & Operational Matters	Continue to update June MOR diligence question list based on monthly changes in the Debtors financial statements	2.20
8/3/2023	Bueno, Julian	Financial & Operational Matters	Prepare updates to June MOR diligence question list re: loan adjustments based on comments from J. Magliano (M3)	1.10
8/3/2023	Bueno, Julian	Financial & Operational Matters	Prepare updates to June MOR diligence question list re: crypto holdings based on comments from J. Magliano (M3)	1.60
8/3/2023	Magliano, John	General Correspondence with Debtor & Debtors' Professionals	Attend call with M. Deeg (CEL) regarding mining strategic option and other mining workstreams	0.40
8/3/2023	Magliano, John	General Correspondence with Debtor & Debtors' Professionals	Attend call to take notes with K. Ehrler (M3), A. Colodny (W&C), K. Cofsky (PWP), E. Jones (K&E), B. Campagna (A&M), R. Kielty (Centerview), et. al regarding updates on disclosure statement and next steps ahead of 8/10 hearing	0.50
8/3/2023	Magliano, John	General Correspondence with Debtor & Debtors' Professionals	Review UCC plan support letter and prepare an updated recovery table based on a request from A. Colodny (W&C)	0.70
8/3/2023	Meghji, Mohsin	General Correspondence with Debtor & Debtors' Professionals	Attend all advisor meeting with K. Ehrler (M3) re: emergence planning, workstream updates, etc.	0.60
8/3/2023	Magliano, John	General Correspondence with UCC & UCC Counsel	Attend call to take notes with A. Colodny, K. Wofford (W&C), S. Duffy (UCC), et. al regarding updates on disclosure statement and plan and other case workstreams	1.00
8/3/2023	Magliano, John	General Correspondence with UCC & UCC Counsel	Prepare for and participate in call with K. Ehrler (M3), K. Wofford (W&C), E. Aidoo (PWP), S. Duffy (UCC), et. al regarding updates on potential strategic option, mining counterparties and other related workstreams	1.40
8/3/2023	Magliano, John	General Correspondence with UCC & UCC Counsel	Prepared summary of Earn Ad Hoc group based on request from A. Colodny (W&C)	1.20
8/3/2023	Detrick, Andrew	Plan of Reorganization/Disclosure Statement	Participate in call with T. Biggs (M3) regarding bid waterfall analysis	0.20
8/3/2023	Detrick, Andrew	Plan of Reorganization/Disclosure Statement	Prepare overview of scheduled / filed for / claims by Celsius in bankruptcy counterparty's court docket	0.60
8/3/2023	Detrick, Andrew	Plan of Reorganization/Disclosure Statement	Review and prepare summary of Plan / Disclosure Statement language re: claims and preference claims	0.30
8/3/2023	Ehrler, Ken	Plan of Reorganization/Disclosure Statement	Analyze recovery waterfall in latest DS in response to questions from Earn ad hoc group	0.40
8/3/2023	Ehrler, Ken	Plan of Reorganization/Disclosure Statement	Meet with potential partner to manage KYC process for distribution	0.60
8/3/2023	Ehrler, Ken	Plan of Reorganization/Disclosure Statement	Revise analysis in response to Earn ad hoc questions on recovery waterfall	1.30
8/3/2023	Biaggi, Mario	Plan of Reorganization/Disclosure Statement	Prepare summary of claims re: actionable preference actions	0.40

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Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
8/3/2023	Meghji, Mohsin	Plan of Reorganization/Disclosure Statement	Review various correspondence regarding recovery waterfall	0.90
8/3/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Prepare an overview of litigation workstream fees as it relates to litigation trust cash burn	1.40
8/3/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Prepare equity share of NewCo as it relates to the ad hoc borrow group	2.80
8/3/2023	Detrick, Andrew	Potential Avoidance Actions/Litigation Matters	Prepare for and participate in a discussion with G. Goldstein and S. Gallic (M3) RE: preference data modeling and action plan	1.30
8/3/2023	Detrick, Andrew	Potential Avoidance Actions/Litigation Matters	Attend meeting with S. Gallic (M3) to discuss A&M proposed preference transaction types and treatment	0.80
8/3/2023	Detrick, Andrew	Potential Avoidance Actions/Litigation Matters	Review and prepare analysis of Debtor preference data	0.70
8/3/2023	Detrick, Andrew	Potential Avoidance Actions/Litigation Matters	Correspond with K. Ehrler (M3) regarding proposed preference definitions	0.20
8/3/2023	Detrick, Andrew	Potential Avoidance Actions/Litigation Matters	Review and revise summary of preference definitions to be included in Disclosure Statement	0.40
8/3/2023	Detrick, Andrew	Potential Avoidance Actions/Litigation Matters	Review and prepare analysis of transfers during certain macro events re: actionable preference claims	1.80
8/3/2023	Detrick, Andrew	Potential Avoidance Actions/Litigation Matters	Prepare litigation trust overview and discussion materials	0.30
8/3/2023	Detrick, Andrew	Potential Avoidance Actions/Litigation Matters	Correspond and participate in call with G. Goldstein (M3) regarding user preference exposure	0.40
8/3/2023	Detrick, Andrew	Potential Avoidance Actions/Litigation Matters	Review and prepare analysis of preference population re: actionable preferences by class	0.30
8/3/2023	Goldstein, Grant	Potential Avoidance Actions/Litigation Matters	Prepare for and participate in a discussion with A. Detrick and S. Gallic (M3) RE: preference action data modeling and action plan	1.30
8/3/2023	Goldstein, Grant	Potential Avoidance Actions/Litigation Matters	Prepare analysis preference data and standardize preference calculations amongst claimants	2.70
8/3/2023	Goldstein, Grant	Potential Avoidance Actions/Litigation Matters	Write proprietary data processing code to review, analyze, and clean up preference data	2.40
8/3/2023	Goldstein, Grant	Potential Avoidance Actions/Litigation Matters	Create database of preference claims to help the estate's recovery	1.80
8/3/2023	Goldstein, Grant	Potential Avoidance Actions/Litigation Matters	Review, analyze, and clean up preference database per A. Detrick's (M3) comments	1.60
8/3/2023	Goldstein, Grant	Potential Avoidance Actions/Litigation Matters	Prepare presentation material regarding the top preference claims and potential next steps	1.30
8/3/2023	Magliano, John	Potential Avoidance Actions/Litigation Matters	Analyze and summarize retail preferences based on various thresholds of value	0.60
8/3/2023	Magliano, John	Potential Avoidance Actions/Litigation Matters	Review and update litigation-related presentation slides prepared by K. Ehrler (M3)	0.40
8/3/2023	Magliano, John	Potential Avoidance Actions/Litigation Matters	Prepare responses for request from K. Ehrler (M3) regarding institutional loans	0.30
8/3/2023	Bueno, Julian	Potential Avoidance Actions/Litigation Matters	Prepare litigation fees analysis to compare fees charged by various law firms on the case	0.70
8/3/2023	Bueno, Julian	Potential Avoidance Actions/Litigation Matters	Continue litigation fees comparison analysis to assess fee categories during the case	2.40
8/3/2023	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Revise analysis of litigation assets' cost/benefit	0.80
8/3/2023	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Review and comment on schedule of preference definitions and categories from K&E/A&M	1.10
8/3/2023	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Revise litigation workplan and prepare presentation for UCC re: same	1.30
8/3/2023	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Prepare for and participate in a discussion with A. Detrick and G. Goldstein (M3) re: preference data modeling and action plan	1.60
8/3/2023	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Prepare an overview of on-chain activity re: potential counterparty claims	2.10
8/3/2023	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Prepare overview and analysis of preference equation and flow of funds	2.30
8/4/2023	Magliano, John	Cash Budget and Financing	Attend call with J. Bueno (M3) re: bridge analysis diligence questions	0.20
8/4/2023	Magliano, John	Cash Budget and Financing	Attend call with J. Bueno (M3) re: updated cash forecast bridge analysis	0.20
8/4/2023	Magliano, John	Cash Budget and Financing	Prepare diligence questions based on Debtors weekly reporting and updated cash flow forecast	0.30
8/4/2023	Bueno, Julian	Cash Budget and Financing	Attend call with E. Lucas, S. Calvert, C. Brantley, R. Campagna (A&M), J. Magliano (M3) re: updated cash forecast & weekly cash variance reporting	0.40
8/4/2023	Bueno, Julian	Cash Budget and Financing	Attend call with J. Magliano (M3) re: updated cash forecast bridge analysis	0.20
8/4/2023	Bueno, Julian	Cash Budget and Financing	Attend call with J. Magliano (M3) re: bridge analysis diligence questions	0.20
8/4/2023	Bueno, Julian	Cash Budget and Financing	Prepare weekly cash variance and updated forecast liquidity slides	1.40
8/4/2023	Bueno, Julian	Cash Budget and Financing	Continue to update liquidity slides re: updated forecast assumptions	1.30
8/4/2023	Bueno, Julian	Cash Budget and Financing	Prepare edits to cash variance analysis re: mined BTC analysis over time	0.90
8/4/2023	Bueno, Julian	Cash Budget and Financing	Prepare edits to weekly liquidity slides and summary overview per comments from J. Magliano (M3)	1.40
8/4/2023	Bueno, Julian	Cash Budget and Financing	Prepare pro forma cash analysis to assess potential funding needs prior to emergence	1.30
8/4/2023	Bueno, Julian	Cash Budget and Financing	Prepare updates to pro forma cash analysis based on discussion with J. Magliano (M3)	1.10
8/4/2023	Magliano, John	Claims/Liabilities Subject to Compromise	Update W&C equitable subordination request based on comments from K. Ehrler (M3)	1.60
8/4/2023	Gallic, Sebastian	Claims/Liabilities Subject to Compromise	Attend call with J. Magliano (M3) regarding backup bid comparison request from K. Ehrler (M3)	0.20
8/4/2023	Gallic, Sebastian	Claims/Liabilities Subject to Compromise	Prepare overview of insider claims and edits associated with prior analysis per K. Ehrler's (M3) comments	1.80
8/4/2023	Schiffman, Javier	Financial & Operational Matters	Reviewed and commented on issues list for plan sponsor and mining management services agreements	1.10
8/4/2023	Magliano, John	Financial & Operational Matters	Attend call with J. Bueno (M3) re: June MOR analysis diligence questions	0.60
8/4/2023	Bueno, Julian	Financial & Operational Matters	Attend call with J. Magliano (M3) re: June MOR analysis diligence questions	0.60

Case No: 22-10964
Case Name: Celsius Network, LLC et al.
M3 Advisory Partners, LP
Fee Application Period: August 1 2023 - August 31 2023

Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
8/4/2023	Bueno, Julian	Financial & Operational Matters	Prepare edits to weekly coin variance analysis report re: loan write down analysis to ensure accuracy of reported coin movements	0.60
8/4/2023	Bueno, Julian	Financial & Operational Matters	Prepare edits to June MOR analysis diligence question list re: support file comparison analysis to ensure accuracy of month over month changes in financial statement line items	1.70
8/4/2023	Bueno, Julian	Financial & Operational Matters	Prepare edits to cash variance Excel model re: updated cash forecast liquidity shortfall analysis to analyze major assumption updates from new forecast and their impact on cash receipts and disbursements throughout emergence	0.80
8/4/2023	Schiffman, Javier	General Correspondence with Debtor & Debtors' Professionals	Attend call with K&E regarding preference analysis and transactions	0.60
8/4/2023	Magliano, John	General Correspondence with Debtor & Debtors' Professionals	Attend call to take notes with K. Ehrler (M3), A. Colodny (W&C), E. Aidoo (PWP), J. Norman (K&E), B. Campagna (A&M), O. Blonstein (CEL), et. al regarding international crypto distribution strategy	0.70
8/4/2023	Magliano, John	General Correspondence with Debtor & Debtors' Professionals	Participate in call with E. Lucas, S. Calvert, C. Brantley, R. Campagna (A&M), J. Bueno (M3) re: updated cash forecast & weekly cash variance reporting	0.40
8/4/2023	Magliano, John	General Correspondence with Debtor & Debtors' Professionals	Attend and participate in call with K. Ehrler, A. Detrick (M3), J. Tilsner (A&M), E. Jones (K&E), et. al regarding preference analysis and transactions	0.70
8/4/2023	Magliano, John	General Correspondence with Debtor & Debtors' Professionals	Attend call to take notes with K. Ehrler (M3), A. Colodny (W&C), B. Allen (K&E), et. al regarding preparation for equitable subordination interview with CEL employee	0.50
8/4/2023	Magliano, John	General Correspondence with Debtor & Debtors' Professionals	Attend call to take notes with K. Ehrler (M3), A. Colodny (W&C), C. Koenig (K&E), B. Campagna (A&M), et. al regarding disclosure statement objections and follow-ups	1.00
8/4/2023	Schiffman, Javier	General Correspondence with UCC & UCC Counsel	Participated in call regarding plan sponsor management agreement	1.90
8/4/2023	Magliano, John	General Correspondence with UCC & UCC Counsel	Attend and participate in call with J. Schiffman, K. Ehrler (M3), E. Aidoo (PWP), K. Wofford, A. Erickson (W&C), et. al regarding comments on plan sponsor's management agreement	2.00
8/4/2023	Ehrler, Ken	General Correspondence with UCC & UCC Counsel	Correspond with A Colodny (W&C), A Detrick (M3) et al re: responses to questions from creditors on DS recoveries	0.80
8/4/2023	Ehrler, Ken	General Correspondence with UCC & UCC Counsel	Attend call with K Wofford, A Colodny (W&C), C Koenig (K&E) et al re: DS objections and replies	1.20
8/4/2023	Ehrler, Ken	General Correspondence with UCC & UCC Counsel	Attend call with K Wofford (W&C) re: management agreement and other updates	0.30
8/4/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Review and provide comments on list of services in plan's sponsor's mining agreement	0.20
8/4/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Prepare summary of plan sponsor's mining business plan based on request from K. Ehrler (M3)	1.20
8/4/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Attend call with S. Gallic (M3) regarding backup bid comparison request from K. Ehrler (M3)	0.20
8/4/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Attend call with S. Gallic (M3) regarding review of backup bid comparison and analysis	0.40
8/4/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Review backup bid analysis prepared by S. Gallic (M3) and provide comments	0.40
8/4/2023	Ehrler, Ken	Plan of Reorganization/Disclosure Statement	Prepare for and attend meeting on distribution options with E Aidoo (PWP), A Colodny (W&C), J Norman (K&E) et al	1.10
8/4/2023	Ehrler, Ken	Plan of Reorganization/Disclosure Statement	Attend call with A Colodny, C Gurland (W&C), C Koenig (K&E) et al re: prep for UCC interview of potential released party	0.50
8/4/2023	Ehrler, Ken	Plan of Reorganization/Disclosure Statement	Call with K Wofford, AJ Erickson (W&C), E Aidoo (PWP) et al re: Plan Sponsor/Mining Management Partner management agreements	2.00
8/4/2023	Ehrler, Ken	Plan of Reorganization/Disclosure Statement	Review and mark up Mining Management Partner management agreement and send to W&C	1.60
8/4/2023	Meghji, Mohsin	Plan of Reorganization/Disclosure Statement	Prepare correspondence regarding DS objections and recoveries	1.50
8/4/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Attend call with J. Magliano (M3) regarding review of backup bid comparison and analysis	0.40
8/4/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Prepare preliminary analysis of wind-down toggle plan comparisons	2.90
8/4/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Prepare edits to toggle plan side-by-side analysis per discussions with J. Magliano (M3)	2.20
8/4/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Continue to prepare edits to side-by-side analysis of potential toggle plans	1.80
8/4/2023	Detrick, Andrew	Potential Avoidance Actions/Litigation Matters	Prepare analysis of institutional preference exposure	0.20
8/4/2023	Detrick, Andrew	Potential Avoidance Actions/Litigation Matters	Participate in call with G. Goldstein (M3) regarding preference data set analysis	0.30
8/4/2023	Detrick, Andrew	Potential Avoidance Actions/Litigation Matters	Attend and participate in call with K. Ehrler, J. Magliano (M3), J. Tilsner (A&M), E. Jones (K&E), et. al regarding preference analysis and transactions	0.70
8/4/2023	Detrick, Andrew	Potential Avoidance Actions/Litigation Matters	Review and prepare analysis of institutional preference transfers	2.60
8/4/2023	Detrick, Andrew	Potential Avoidance Actions/Litigation Matters	Review and prepare analysis of customer preference exposure	2.10
8/4/2023	Goldstein, Grant	Potential Avoidance Actions/Litigation Matters	Participate in call with A. Detrick (M3) regarding preference data set analysis	0.30
8/4/2023	Goldstein, Grant	Potential Avoidance Actions/Litigation Matters	Participate in a discussion with W&C RE: preference claims	1.00
8/4/2023	Goldstein, Grant	Potential Avoidance Actions/Litigation Matters	Update the preference exposure calculation methodology per guidance from S. Gallic (M3)	2.40
8/4/2023	Goldstein, Grant	Potential Avoidance Actions/Litigation Matters	Prepare updated queries re: preference data per S. Gallic (M3) comments	1.90
8/4/2023	Goldstein, Grant	Potential Avoidance Actions/Litigation Matters	Prepare summary analysis of updated preference exposures	1.70
8/4/2023	Goldstein, Grant	Potential Avoidance Actions/Litigation Matters	Participate in call with K&E, A&M, and M3 teams regarding preference transaction definitions	0.70
8/4/2023	Magliano, John	Potential Avoidance Actions/Litigation Matters	Attend call with K. Ehrler (M3) and potential partner regarding SOFA data and institutional loans	0.40
8/4/2023	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Discuss feedback on litigation trust workplan with M Meghji (M3)	0.30
8/4/2023	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Review and reply to questions from creditor re: preference exposure	0.60
8/4/2023	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Prepare for and attend call with K&E and A&M re: preference definitions and ballot calculations	0.70

Case No: 22-10964
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Fee Application Period: August 1 2023 - August 31 2023

Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
8/4/2023	Chung, Kevin	Potential Avoidance Actions/Litigation Matters	Meet with G. Goldstein (M3) regarding SOFA 3 and 4 transaction data for preference analyses	0.70
8/4/2023	Meghji, Mohsin	Potential Avoidance Actions/Litigation Matters	Discuss litigation trust workplan with K. Ehrler	0.30
8/5/2023	Ehrler, Ken	Business Plan	Call with S Duffy (UCC) re: case updates and mining business plan	1.30
8/5/2023	Ehrler, Ken	Business Plan	Call w J Magliano (M3) re: mining updates	0.20
8/5/2023	Meghji, Mohsin	Business Plan	Prepare correspondence regarding mining business plan and case updates	0.80
8/5/2023	Magliano, John	Cash Budget and Financing	Review, provide comments on and update weekly reporting analysis, slides and summary prepared by J. Bueno (M3)	1.30
8/5/2023	Bueno, Julian	Cash Budget and Financing	Prepare edits to analysis summarizing updated cash forecast assumption changes for the weekly UCC meeting	1.60
8/5/2023	Magliano, John	Claims/Liabilities Subject to Compromise	Attend call with S. Gallic (M3) regarding review of equitable subordination analysis	0.20
8/5/2023	Magliano, John	Claims/Liabilities Subject to Compromise	Updated equity subordination analysis based on feedback from K. Ehrler (M3)	0.10
8/5/2023	Gallic, Sebastian	Claims/Liabilities Subject to Compromise	Prepare claim analysis of insiders re: equity subordination	1.20
8/5/2023	Gallic, Sebastian	Claims/Liabilities Subject to Compromise	Attend call with J. Magliano (M3) regarding review of equitable subordination analysis	0.20
8/5/2023	Bueno, Julian	Financial & Operational Matters	Continue June MOR analysis diligence question list refinement re: support file comparison analysis to ensure accuracy of month over month movements in financial statement line items	1.40
8/5/2023	Schiffman, Javier	General Correspondence with Debtor & Debtors' Professionals	Participated in management agreement call with K&E, W&C	1.00
8/5/2023	Magliano, John	General Correspondence with Debtor & Debtors' Professionals	Attend call to take notes with J. Schiffman, K. Ehrler (M3), A. Erickson (W&C), E. Aidoo (PWP), S. Toth (K&E), S. Schreiber (A&M), D. Bendetson (Centerview), S. Duffy (UCC), C. Ferraro (CEL), plan sponsor, et. al regarding discussion of and feedback on management agreements	1.30
8/5/2023	Goldstein, Grant	Plan of Reorganization/Disclosure Statement	Review and analyze creditor settlement material	2.10
8/5/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Review and provide comments on plan sponsor's mining management agreement	0.40
8/5/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Attend call with K. Ehrler (M3) regarding plan sponsor's mining management agreement	0.20
8/5/2023	Ehrler, Ken	Plan of Reorganization/Disclosure Statement	Attend call with W&C, K&E, Plan Sponsor re: management agreement markups	1.30
8/5/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Prepare edits to side-by-side toggle plan analysis per K. Ehrler's comments	1.40
8/5/2023	Wertz, Benjamin	Potential Avoidance Actions/Litigation Matters	Review and summarize counterparty business plan and potential settlement options	0.80
8/5/2023	Wertz, Benjamin	Potential Avoidance Actions/Litigation Matters	Correspond with G. Goldstein (M3) re: Loan Counterparty business plan summary	0.50
8/5/2023	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Revise litigation workplan per feedback from UCC members and counsel	1.40
8/6/2023	Magliano, John	Cash Budget and Financing	Prepare illustrative cash flow scenario analysis to assess Debtors liquidity	0.90
8/6/2023	Magliano, John	Cash Budget and Financing	Review and update liquidity analysis, presentation and summary email prepared by J. Bueno (M3)	0.70
8/6/2023	Ehrler, Ken	General Correspondence with UCC & UCC Counsel	Review and revise updates to presentation for UCC re: CEL settlement and backup bids	2.30
8/6/2023	Goldstein, Grant	Plan of Reorganization/Disclosure Statement	Continue to review and analyze creditor settlement material	1.90
8/6/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Review and update backup bid comparison slides prepared by S. Gallic (M3)	0.40
8/6/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Prepare summary of mining business plan and assumptions	0.30
8/6/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Prepare overview slide of backup bid terms and changes	0.30
8/6/2023	Ehrler, Ken	Plan of Reorganization/Disclosure Statement	Prepare recovery analysis in response to questions from W&C for the DS response	1.80
8/6/2023	Ehrler, Ken	Plan of Reorganization/Disclosure Statement	Attend call with A Colodny (W&C) re: wind down plans	0.50
8/6/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Prepare updated slides on toggle plan side-by-side comparisons per K. Ehrler's (M3) comments	1.30
8/6/2023	Wertz, Benjamin	Potential Avoidance Actions/Litigation Matters	Review and revise G. Goldstein (M3) work product re: Loan Counterparty business plan summary and provide edits	0.50
8/6/2023	Wertz, Benjamin	Potential Avoidance Actions/Litigation Matters	Review counterparty business plan and assess business plan viability vs. historical results	1.70
8/6/2023	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Revise litigation workplan based on feedback from UCC counsel	0.80
8/7/2023	Magliano, John	Business Plan	Update recent rig sale analysis as part of mining business plan assessment	0.10
8/7/2023	Magliano, John	Business Plan	Perform due diligence on potential capital expenditures for mining strategic option	0.30
8/7/2023	Magliano, John	Business Plan	Evaluate power hedge proposal from Celsius mining team to assess financial impact	0.10
8/7/2023	Magliano, John	Business Plan	Update diligence questions and review potential capital expenditures for mining strategic option	0.70
8/7/2023	Ehrler, Ken	Business Plan	Attend calls with J Magliano (M3), C O'Connell (W&C) re: mining agreements and contract drafts	0.40
8/7/2023	Ehrler, Ken	Business Plan	Attend call with Mining Management Partner and UCC member re: negotiation priorities for potential site acquisition	1.10
8/7/2023	Ehrler, Ken	Business Plan	Attend call with K Wofford (W&C), Mining Management Partner, re: site negotiation and management agreement	0.90
8/7/2023	Detrick, Andrew	Case Administration	Preparation of fee application in accordance with local rules	0.60
8/7/2023	Magliano, John	Case Administration	Attend call with J. Bueno (M3) re: progress on PF cash forecast and MOR workstreams	0.20
8/7/2023	Magliano, John	Case Administration	Attend call with K. Ehrler (M3) regarding mining, liquidity and disclosure statement workstream updates	0.30
8/7/2023	Bueno, Julian	Case Administration	Attend call with J. Magliano (M3) re: progress on PF cash forecast and MOR workstreams	0.20
8/7/2023	Ehrler, Ken	Case Administration	Revise team workplan and priorities for DS and confirmation	1.60
8/7/2023	Ehrler, Ken	Case Administration	Call with M3 team re: workstream priorities and upcoming deadlines	0.40
8/7/2023	Biaggi, Mario	Case Administration	Assist S. Gallic (M3) in the preparation of the July fee application in accordance with the local rules	1.10
8/7/2023	Gallic, Sebastian	Case Administration	Prepare July fee application in accordance with the local rules	2.80
8/7/2023	Gallic, Sebastian	Case Administration	Prepare June fee application in accordance with the local rules	1.60

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Date	Name	Task Category	Detail	Hours
8/7/2023	Magliano, John	Cash Budget and Financing	Create presentation for illustrative cash flow analysis assessing Debtors liquidity	1.10
8/7/2023	Magliano, John	Cash Budget and Financing	Updated professional fee analysis as part of assessment of Debtors liquidity	0.40
8/7/2023	Magliano, John	Cash Budget and Financing	Update illustrative cash flow analysis and presentation based on feedback from K. Ehrler (M3)	0.80
8/7/2023	Bueno, Julian	Cash Budget and Financing	Prepare edits to PF cash forecast illustrative scenario analysis	0.70
8/7/2023	Schiffirin, Javier	Court Attendance/Participation	Attended continued bankruptcy court hearing	0.50
8/7/2023	Magliano, John	Financial & Operational Matters	Review June 2023 MOR to evaluate changes in Debtors financial condition and prepare diligence questions	2.20
8/7/2023	Bueno, Julian	Financial & Operational Matters	Prepare edits to June MOR diligence question list on monthly changes to the Debtors financial statements	1.10
8/7/2023	Gallic, Sebastian	Financial & Operational Matters	Prepare a detailed overview of case fees as it relates to roll forward amount through end of Case	2.20
8/7/2023	Schiffirin, Javier	General Correspondence with Debtor & Debtors' Professionals	Participated in mining agreement call with K. Ehrler, J. Magliano (M3), C. Brantley and S. Schreiber (A&M)	0.50
8/7/2023	Magliano, John	General Correspondence with Debtor & Debtors' Professionals	Attend and participate in call with J. Schiffirin, K. Ehrler (M3), B. Campagna, C. Brantley, S. Schreiber (A&M) regarding plan sponsor's mining management agreement	0.50
8/7/2023	Magliano, John	General Correspondence with Debtor & Debtors' Professionals	Update insider analysis for UCC presentation based on W&C request	0.40
8/7/2023	Magliano, John	General Correspondence with UCC & UCC Counsel	Correspond with W&C regarding equitable subordination and releases analyses	0.20
8/7/2023	Ehrler, Ken	General Correspondence with UCC & UCC Counsel	Review and comment on draft materials for UCC meeting	0.60
8/7/2023	Ehrler, Ken	General Correspondence with UCC & UCC Counsel	Attend call with E Aidoo (PWP) on debrief from Plan Sponsor call	0.30
8/7/2023	Ehrler, Ken	General Correspondence with UCC & UCC Counsel	Review and revise slides for committee presentation re: CEL treatment, cash projections, progress on management agreements	1.20
8/7/2023	Detrick, Andrew	Plan of Reorganization/Disclosure Statement	Review and prepare summary of changes between filed Amended DS and revised draft DS	2.20
8/7/2023	Detrick, Andrew	Plan of Reorganization/Disclosure Statement	Review and prepare summary of preference exposure language in draft DS	0.70
8/7/2023	Detrick, Andrew	Plan of Reorganization/Disclosure Statement	Correspond with K. Ehrler and S. Gallic (M3) regarding draft DS language	0.10
8/7/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Attend call with E. Aidoo (PWP) and market participant regarding reference call for potential Celsius distribution partner	0.90
8/7/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Assess Celsius backup bid and prepare summary slide of key terms	0.80
8/7/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Review and prepare comments on the Disclosure Statement draft	2.90
8/7/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Evaluate terms of plan sponsor management agreements for NewCo and mining and prepare summary	1.30
8/7/2023	Bueno, Julian	Plan of Reorganization/Disclosure Statement	Prepare NewCo reporting costs overview analysis as part of mining analysis presentation	0.50
8/7/2023	Ehrler, Ken	Plan of Reorganization/Disclosure Statement	Attend call with Plan Sponsor group re: emergence plan and DS	0.30
8/7/2023	Ehrler, Ken	Plan of Reorganization/Disclosure Statement	Attend call with C Brantley (A&M), J Magliano (M3) et al re: mining management agreement	0.50
8/7/2023	Ehrler, Ken	Plan of Reorganization/Disclosure Statement	Review and comment on new DS draft from A Swingle (W&C)	1.40
8/7/2023	Ehrler, Ken	Plan of Reorganization/Disclosure Statement	Correspond with T Biggs, A Detrick (M3) re: edits on DS	0.40
8/7/2023	Ehrler, Ken	Plan of Reorganization/Disclosure Statement	Correspond with A Swingle, A Colodny (W&C) et al re: DS edits	0.40
8/7/2023	Ehrler, Ken	Plan of Reorganization/Disclosure Statement	Review and provide feedback to J Magliano (M3) re: DS edits	0.60
8/7/2023	Ehrler, Ken	Plan of Reorganization/Disclosure Statement	Analyze preference examples in DS and correspond with A&M team re: same	0.80
8/7/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Prepare detailed overview of changes to disclosure statement to the prior draft	1.90
8/7/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Prepare overview of draft disclosure statement and preference language	2.40
8/7/2023	Biggs, Truman	Plan of Reorganization/Disclosure Statement	Review updated disclosure statement draft, specifically recovery scenarios, and prepare comments and send to counsel	0.60
8/7/2023	Detrick, Andrew	Potential Avoidance Actions/Litigation Matters	Review and prepare analysis of inbound / outbound preference exposure	1.90
8/7/2023	Detrick, Andrew	Potential Avoidance Actions/Litigation Matters	Review and prepare analysis of customer transactions by type and impact to preference exposure	0.40
8/7/2023	Detrick, Andrew	Potential Avoidance Actions/Litigation Matters	Review and prepare analysis of institutional preference exposure	0.80
8/7/2023	Detrick, Andrew	Potential Avoidance Actions/Litigation Matters	Review and prepare analysis of interest payment / liquidation preference data	0.70
8/7/2023	Detrick, Andrew	Potential Avoidance Actions/Litigation Matters	Continue to revise analysis re: institutional preference exposure	1.20
8/7/2023	Wertz, Benjamin	Potential Avoidance Actions/Litigation Matters	Call with S. Schreiber, E Lucas (A&M), K.Ehrler (M3) regarding defaulted counterparty	0.50
8/7/2023	Wertz, Benjamin	Potential Avoidance Actions/Litigation Matters	Draft email summary of key issues surrounding defaulted counterparty at request of K. Ehrler (M3)	0.60
8/7/2023	Wertz, Benjamin	Potential Avoidance Actions/Litigation Matters	Prepare situation update slides on defaulted counterparty at request of K. Ehrler (M3)	2.90
8/7/2023	Wertz, Benjamin	Potential Avoidance Actions/Litigation Matters	Revise situation update slides on defaulted counterparty per K. Ehrler (M3) comments	1.60
8/7/2023	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Review and revise analysis on defaulted counterparty (.7) and call with S Schreiber, E Lucas (A&M), B Wertz (M3) re same (.5)	1.20
8/8/2023	Goldstein, Grant	Business Plan	Prepare materials and analysis of mining rig deployment scenarios	2.20
8/8/2023	Bueno, Julian	Business Plan	Prepare analysis of public mining companies as part of Debtors mining business plan assessment	1.10
8/8/2023	Detrick, Andrew	Case Administration	Attend call with J. Schiffirin, T. Biggs, J. Magliano, B. Wertz, J. Bueno, G. Goldstein, S. Gallic, M. Biaggi (M3) regarding updates on key workstreams	0.30
8/8/2023	Wertz, Benjamin	Case Administration	Attend call with J. Schiffirin, T. Biggs, J. Magliano, A. Detrick, J. Bueno, G. Goldstein, S. Gallic, M. Biaggi (M3) regarding updates on key workstreams	0.30

Case No: 22-10964
Case Name: Celsius Network, LLC et al.
M3 Advisory Partners, LP
Fee Application Period: August 1 2023 - August 31 2023

Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
8/8/2023	Goldstein, Grant	Case Administration	Attend call with J. Schiffrin, T. Biggs, J. Magliano, B. Wertz, A. Detrick, G. Goldstein, S. Gallic, M. Biaggi (M3) regarding updates on key workstreams	0.30
8/8/2023	Schiffrin, Javier	Case Administration	Participated in M3 team catchup call	0.30
8/8/2023	Magliano, John	Case Administration	Attend meeting with K. Ehrler (M3) regarding disclosure statement and mining workstream updates and next steps	0.30
8/8/2023	Magliano, John	Case Administration	Attend and participate in call with J. Schiffrin, T. Biggs, J. Bueno, B. Wertz, A. Detrick, G. Goldstein, S. Gallic, M. Biaggi (M3) regarding updates on mining, liquidity and disclosure statement workstreams	0.30
8/8/2023	Magliano, John	Case Administration	Assist in preparation of July 2023 fee application in accordance with local rules	1.70
8/8/2023	Biaggi, Mario	Case Administration	Attend call with J. Schiffrin, T. Biggs, J. Magliano, B. Wertz, A. Detrick, G. Goldstein and S. Gallic (M3) regarding updates on key workstreams	0.30
8/8/2023	Gallic, Sebastian	Case Administration	Prepare June fee application in accordance with the local rules	2.80
8/8/2023	Gallic, Sebastian	Case Administration	Continue to Prepare June fee application in accordance with the local rules	1.40
8/8/2023	Gallic, Sebastian	Case Administration	Prepare edits to June fee application from review with J. Schiffrin and K. Ehrler (M3)	2.10
8/8/2023	Gallic, Sebastian	Case Administration	Attend call with J. Schiffrin, T. Biggs, J. Magliano, B. Wertz, A. Detrick, G. Goldstein, J. Bueno, M. Biaggi (M3) regarding updates on key workstreams	0.30
8/8/2023	Biggs, Truman	Case Administration	Attend call with J. Schiffrin, J. Bueno, J. Magliano, B. Wertz, A. Detrick, G. Goldstein, S. Gallic, M. Biaggi (M3) regarding updates on key workstreams	0.30
8/8/2023	Detrick, Andrew	General Correspondence with Debtor & Debtors' Professionals	Correspond with J. Tilsner (A&M) regarding preference transfer definitions	0.50
8/8/2023	Detrick, Andrew	General Correspondence with Debtor & Debtors' Professionals	Attend call with J. Schiffrin, K. Ehrler, S. Gallic, G. Goldstein (M3), J. Tinsley, A. Ciriello (A&M), et. al regarding review of preference language in the disclosure statement	0.50
8/8/2023	Goldstein, Grant	General Correspondence with Debtor & Debtors' Professionals	Attend call with J. Schiffrin, K. Ehrler, A. Detrick, S. Gallic, J. Magliano (M3), J. Tinsley, A. Ciriello (A&M), et. al regarding review of preference language in the disclosure statement	0.40
8/8/2023	Magliano, John	General Correspondence with Debtor & Debtors' Professionals	Attend and participate in call with J. Schiffrin, K. Ehrler, A. Detrick, S. Gallic, G. Goldstein (M3), J. Tinsley, A. Ciriello (A&M), et. al regarding review of preference language in the disclosure statement	0.50
8/8/2023	Magliano, John	General Correspondence with Debtor & Debtors' Professionals	Attend and participate in call with K. Ehrler (M3), C. Brantley (A&M), M. Deeg, D. Albert, Q. Lawlor (CEL) regarding review of and discussion on plan sponsor's mining management agreement	1.00
8/8/2023	Magliano, John	General Correspondence with Debtor & Debtors' Professionals	Attend call to take notes with K. Ehrler (M3), C. Brantley (A&M), E. Jones (K&E), K. Wofford (W&C), et. al regarding discussion of mining-related language in the disclosure statement	0.50
8/8/2023	Magliano, John	General Correspondence with Debtor & Debtors' Professionals	Attend call to take notes with J. Schiffrin, K. Ehrler, T. Biggs (M3), K. Wofford (W&C), E. Aidoo (PWP), D. Latona (K&E), S. Duffy (UCC), plan sponsor, et. al regarding discussion on comments on and updates to plan sponsor management agreements	3.20
8/8/2023	Gallic, Sebastian	General Correspondence with Debtor & Debtors' Professionals	Attend call with J. Schiffrin, K. Ehrler, A. Detrick, J. Magliano, G. Goldstein (M3), J. Tinsley, A. Ciriello (A&M), et. al regarding review of preference language in the disclosure statement	0.50
8/8/2023	Biggs, Truman	General Correspondence with Debtor & Debtors' Professionals	Attend call with J. Schiffrin, K. Ehrler, T. Biggs (M3), K. Wofford (W&C), E. Aidoo (PWP), D. Latona (K&E), S. Duffy (UCC), plan sponsor, et. al regarding discussion on comments on and updates to plan sponsor management agreements	3.20
8/8/2023	Wertz, Benjamin	General Correspondence with UCC & UCC Counsel	Attend call with J. Schiffrin, K. Ehrler, T. Biggs, J. Magliano (M3), A. Colodny (W&C), K. Cofsky (PWP), S. Duffy, K. Noyes (UCC), et. al regarding disclosure statement updates, equitable subordination, released parties, CEL token holders and other workstreams	2.10
8/8/2023	Schiffrin, Javier	General Correspondence with UCC & UCC Counsel	Participated in weekly UCC call with A. Colodny (W&C), M. Rahmani (PWP), C. Warren (UCC), K. Ehrler (M3) and K. Cofsky (PWP)	2.10
8/8/2023	Magliano, John	General Correspondence with UCC & UCC Counsel	Attend call to take notes with J. Schiffrin, K. Ehrler, T. Biggs, B. Wertz (M3), A. Colodny (W&C), K. Cofsky (PWP), S. Duffy, K. Noyes (UCC), et. al regarding disclosure statement updates, equitable subordination, released parties, CEL token holders and other workstreams	2.10
8/8/2023	Ehrler, Ken	General Correspondence with UCC & UCC Counsel	Attend committee meeting re: CEL negotiation, DS updates, management agreements, rig deployment, with K Wofford, A Colodny (W&C), UCC Members, et al	2.00
8/8/2023	Biggs, Truman	General Correspondence with UCC & UCC Counsel	Participate in call with S. Duffy, T. DiFiore (UCC Co-Chairs), K. Ehrler (M3), K. Cofsky (PWP), A. Colodny (W&C) et al regarding key case workstreams and upcoming deadlines	2.10
8/8/2023	Detrick, Andrew	Plan of Reorganization/Disclosure Statement	Review and prepare summary of preference language and example transactions in draft DS	1.30
8/8/2023	Detrick, Andrew	Plan of Reorganization/Disclosure Statement	Participate in call with J. Tilsner (A&M) regarding preference transaction definitions	0.10
8/8/2023	Schiffrin, Javier	Plan of Reorganization/Disclosure Statement	Participated in call with P. Walsh (K&E), K. Wofford (W&C) and plan sponsor and its counsel to discuss management agreement	0.70
8/8/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Review disclosure statement language and examples on preferences, discuss with M3 team and provide comments	1.20
8/8/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Prepare breakdown of services included as part plan sponsor's management agreement and assess potential measurement metrics	2.90
8/8/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Assess the Disclosure Statement of a BTC mining competitor to evaluate the impact on Celsius and its Disclosure Statement	0.20
8/8/2023	Ehrler, Ken	Plan of Reorganization/Disclosure Statement	Review and revise DS draft	0.80
8/8/2023	Ehrler, Ken	Plan of Reorganization/Disclosure Statement	Prepare for (.2) and call with A&M team re: preference definitions and examples in DS (.5)	0.70
8/8/2023	Ehrler, Ken	Plan of Reorganization/Disclosure Statement	Call with C Brantley (A&M), CEL management, J Magliano (M3) et al re: feedback on mining management agreement and debrief following call on next steps	0.90
8/8/2023	Ehrler, Ken	Plan of Reorganization/Disclosure Statement	Call with E Jones (K&E), C Brantley (A&M), et al re: mining feedback on DS	0.50
8/8/2023	Ehrler, Ken	Plan of Reorganization/Disclosure Statement	Attend meeting with K Wofford (W&C), J Hu (W&C), et al re: mark ups to NewCo management agreements	3.30
8/8/2023	Ehrler, Ken	Plan of Reorganization/Disclosure Statement	Review and revise DS and mining management agreement updates	1.20
8/8/2023	Ehrler, Ken	Plan of Reorganization/Disclosure Statement	Calls with Mining Management Partner re: mining agreement (.3) and revisions to service levels in management agreement per discussion (.5)	0.80
8/8/2023	Biggs, Truman	Plan of Reorganization/Disclosure Statement	Review updated disclosure statement draft and prepare and send comments for counsel	1.20
8/8/2023	Detrick, Andrew	Potential Avoidance Actions/Litigation Matters	Conduct research and prepare summary regarding database solutions for preference data	0.60
8/8/2023	Detrick, Andrew	Potential Avoidance Actions/Litigation Matters	Attend meeting with K. Ehrler, J. Magliano, G. Goldstein, and S. Gallic (M3) regarding preference data analysis	0.30
8/8/2023	Detrick, Andrew	Potential Avoidance Actions/Litigation Matters	Participate in discussions with G. Goldstein (M3) regarding preference start date data analysis	0.50

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Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
8/8/2023	Detrick, Andrew	Potential Avoidance Actions/Litigation Matters	Preparation of preference impact transaction matrix	1.50
8/8/2023	Detrick, Andrew	Potential Avoidance Actions/Litigation Matters	Prepare analysis of claimants' preference exposure as it relates to overall recoveries	2.60
8/8/2023	Detrick, Andrew	Potential Avoidance Actions/Litigation Matters	Review and revise updated preference database and summary output	2.30
8/8/2023	Goldstein, Grant	Potential Avoidance Actions/Litigation Matters	Participate in discussions with A. Detrick (M3) regarding preference start data analysis	0.50
8/8/2023	Goldstein, Grant	Potential Avoidance Actions/Litigation Matters	Attend meeting with K. Ehrler, A. Detrick, S. Gallic, J. Magliano (M3) regarding preference data analysis	0.30
8/8/2023	Goldstein, Grant	Potential Avoidance Actions/Litigation Matters	Review, analyze, clean up, and prepare preference data	1.80
8/8/2023	Goldstein, Grant	Potential Avoidance Actions/Litigation Matters	Continue to review, analyze, clean up, and prepare preference data per A. Detrick (M3) comments	2.40
8/8/2023	Goldstein, Grant	Potential Avoidance Actions/Litigation Matters	Create summary analysis of preference data and prepare materials	1.60
8/8/2023	Goldstein, Grant	Potential Avoidance Actions/Litigation Matters	Update preference materials per comments from A. Detrick (M3)	2.70
8/8/2023	Magliano, John	Potential Avoidance Actions/Litigation Matters	Attend meeting with K. Ehrler, A. Detrick, S. Gallic, G. Goldstein (M3) regarding preference data analysis	0.30
8/8/2023	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Meet with J Magliano, S Gallic, et al (M3) re: preference calculation methodology and analysis needed	0.60
8/8/2023	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Attend meeting with K. Ehrler, J. Magliano, G. Goldstein, and A. Detrick(M3) regarding preference data analysis	0.30
8/8/2023	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Review deployment activity re: assets under TRO and draft diligence request	1.10
8/8/2023	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Attend meeting with K. Ehrler, A. Detrick, J. Magliano, G. Goldstein (M3) regarding preference data analysis	0.30
8/8/2023	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Prepare analysis and mapping of preference formula and mapping	2.60
8/8/2023	Biggs, Truman	Potential Avoidance Actions/Litigation Matters	Prepare presentation regarding aggregate Celsius preference exposure at request of counsel	2.10
8/9/2023	Magliano, John	Business Plan	Update illustrative rig deployment analysis and presentation slides	2.70
8/9/2023	Magliano, John	Business Plan	Review and update illustrative mining capital expenditure analysis and presentation slide prepared by S. Gallic (M3)	1.40
8/9/2023	Ehrler, Ken	Business Plan	Attend mining meeting with E Aidoo (PWP), K Wofford, C O'Connell (W&C), J Magliano (M3) et al re: rig plans, energy contracts, transition plans, etc.	1.00
8/9/2023	Gallic, Sebastian	Business Plan	Review and draft overview of MiningCo deployment activities	1.60
8/9/2023	Detrick, Andrew	Case Administration	Attend call with K. Ehrler, T. Biggs, J. Magliano, B. Wertz, J. Bueno, S. Gallic (M3) regarding updates on key workstreams	0.30
8/9/2023	Wertz, Benjamin	Case Administration	Attend call with K. Ehrler, T. Biggs, J. Bueno, J. Magliano, A. Detrick, S. Gallic (M3) regarding updates on mining, liquidity and other key workstreams	0.30
8/9/2023	Goldstein, Grant	Case Administration	Prepare and review M3 fee application in accordance with local rules	2.20
8/9/2023	Magliano, John	Case Administration	Participate in call with K. Ehrler, T. Biggs, J. Bueno, B. Wertz, A. Detrick, S. Gallic (M3) regarding updates on mining, liquidity and other key workstreams	0.30
8/9/2023	Bueno, Julian	Case Administration	Attend call with K. Ehrler, T. Biggs, J. Magliano, B. Wertz, A. Detrick, S. Gallic (M3) regarding updates on cash forecast scenario analysis, mining profitability analysis, coin variance analysis and cash variance reporting workstreams	0.30
8/9/2023	Ehrler, Ken	Case Administration	Discuss next steps on board selection with G Pesce (W&C)	0.30
8/9/2023	Ehrler, Ken	Case Administration	Correspond with S Schreiber (A&M), J Magliano (M3) et al re: DS updates	0.50
8/9/2023	Ehrler, Ken	Case Administration	Attend call with M Meghji (M3) and S Duffy (UCC) re: litigation workplan	0.50
8/9/2023	Ehrler, Ken	Case Administration	Meet with M3 team re: workstream check ins and priorities	0.50
8/9/2023	Gallic, Sebastian	Case Administration	Prepare and finalize June fee application in accordance with the local rules	2.70
8/9/2023	Gallic, Sebastian	Case Administration	Attend call with K. Ehrler, T. Biggs, J. Magliano, B. Wertz, A. Detrick, J. Bueno (M3) regarding updates on key workstreams	0.30
8/9/2023	Gallic, Sebastian	Case Administration	Prepare updates to June fee application in accordance with the local rules	2.20
8/9/2023	Schiffirin, Javier	Financial & Operational Matters	Participated in mining subcommittee call with K. Wofford (W&C), S. Duffy (UCC), E. Aidoo (PWP), C. Ferraro (CEL),	1.20
8/9/2023	Magliano, John	General Correspondence with Debtor & Debtors' Professionals	Attend call to take notes with K. Ehrler (M3), A. Colodny (W&C), S. Schreiber (A&M), R. Kilty (Centerview), E. Aidoo (PWP), C. Koenig (K&E), et. al regarding discussion of changes to the disclosure statement	1.00
8/9/2023	Magliano, John	General Correspondence with Debtor & Debtors' Professionals	Attend and participate in call with J. Schiffirin, K. Ehrler (M3), K. Wofford (W&C), E. Aidoo (PWP), D. Albert (CEL), S. Duffy (UCC), D. Latona (K&E), C. Brantley (A&M), et. al regarding updates on mining counterparties, potential strategic option, energy management, rig deployment	1.00
8/9/2023	Detrick, Andrew	Plan of Reorganization/Disclosure Statement	Review and prepare summary of amended disclosure statement	0.60
8/9/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Review and provide comments on the Disclosure Statement draft	2.60
8/9/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Prepare reconciliation to assess mining figures included in the Disclosure Statement	0.80
8/9/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Attend call with K. Ehrler (M3), plan sponsor regarding discussion of services in the mining management agreement	0.50
8/9/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Update and provide comments on scope of services and potential SLAs as part of plan sponsor's mining management agreement	2.90
8/9/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Attend call with K. Ehrler (M3) regarding plan sponsor's mining management agreement	0.20
8/9/2023	Bueno, Julian	Plan of Reorganization/Disclosure Statement	Prepare edits to mining counterparty convertible notes side by side analysis to analyze recent updates to counterparty disclosure statement and projected recovery for the Debtors	1.20
8/9/2023	Ehrler, Ken	Plan of Reorganization/Disclosure Statement	Prepare for (.4) and attend (1) meeting with S Schreiber (A&M), R Kilty (CVP), A Colodny (W&C) et al re: updates to DS	1.40
8/9/2023	Ehrler, Ken	Plan of Reorganization/Disclosure Statement	Calls with K Wofford (W&C) re: management agreement edits	0.40
8/9/2023	Ehrler, Ken	Plan of Reorganization/Disclosure Statement	Calls with E Aidoo (PWP) and Plan Sponsor et al re: management agreement	0.60

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Date	Name	Task Category	Detail	Hours
8/9/2023	Ehrler, Ken	Plan of Reorganization/Disclosure Statement	Attend call with A Colodny (W&C) re: DS updates	0.40
8/9/2023	Ehrler, Ken	Plan of Reorganization/Disclosure Statement	Review and revise markups to mining agreement	0.50
8/9/2023	Ehrler, Ken	Plan of Reorganization/Disclosure Statement	Review and revise mining management agreement and discuss same with Mining Management Partner	2.40
8/9/2023	Ehrler, Ken	Plan of Reorganization/Disclosure Statement	Meet with J Magliano (M3) and Mining Management Partner on mining management agreement	0.50
8/9/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Review and provide comments on disclosure statement edits	1.70
8/9/2023	Biggs, Truman	Plan of Reorganization/Disclosure Statement	Review updated disclosure statement against prior versions, create variance analyses and comments for counsel / debtors	2.20
8/9/2023	Biggs, Truman	Plan of Reorganization/Disclosure Statement	Review filed disclosure statement exhibits and prepare summary notes in advance of upcoming call with Earn Ad Hoc Group	0.80
8/9/2023	Detrick, Andrew	Potential Avoidance Actions/Litigation Matters	Review and prepare analysis of preference period activity for institutional loan counterparty	1.40
8/9/2023	Detrick, Andrew	Potential Avoidance Actions/Litigation Matters	Review and prepare summary of loan position and agreements related to preference claimant	1.20
8/9/2023	Detrick, Andrew	Potential Avoidance Actions/Litigation Matters	Prepare claimant summary of preference exposure	0.40
8/9/2023	Detrick, Andrew	Potential Avoidance Actions/Litigation Matters	Review and prepare summary of revised preference exposure data and definitions	2.10
8/9/2023	Wertz, Benjamin	Potential Avoidance Actions/Litigation Matters	Prepare list of diligence questions to help pursue potential causes of action for defaulted counterparty	1.70
8/9/2023	Wertz, Benjamin	Potential Avoidance Actions/Litigation Matters	Correspond with counterparty advisors, S. Schreiber, E Lucas (A&M) to set-up meeting to discuss defaulted loans	0.10
8/9/2023	Meghji, Mohsin	Potential Avoidance Actions/Litigation Matters	Prepare for (.4) and attend (.5) call with K. Ehrler (M3) and S Duffy (UCC) re: litigation workplan	0.90
8/9/2023	Biggs, Truman	Potential Avoidance Actions/Litigation Matters	Review and prepare analysis data preference analysis using historical data for specific customers / institutional parties	2.60
8/10/2023	Magliano, John	Business Plan	Update rig deployment and illustrative capital expenditure analyses and presentation	1.40
8/10/2023	Magliano, John	Business Plan	Evaluate and summarize recent financial and operational performance of mining comparable companies	0.30
8/10/2023	Bueno, Julian	Business Plan	Prepare edits to public mining comps analysis re: mining efficiency metrics as part of Debtors business plan assessment	0.50
8/10/2023	Ehrler, Ken	Business Plan	Attend weekly mining sub-committee re: updated capex plans, rig strategy and management agreements	1.10
8/10/2023	Magliano, John	Case Administration	Attend meeting with J. Bueno (M3) re: progress on MOR and pro forma cash forecast workstreams	0.50
8/10/2023	Bueno, Julian	Case Administration	Attend meeting with J. Magliano (M3) re: progress on MOR and pro forma cash forecast workstreams	0.50
8/10/2023	Ehrler, Ken	Case Administration	Discuss next week workplan with J Magliano and T Biggs (M3)	0.40
8/10/2023	Ehrler, Ken	Case Administration	Prepare for and attend weekly all advisors meeting with K&E, W&C, A&M, PWP, et al	0.60
8/10/2023	Gallic, Sebastian	Case Administration	Prepare third interim fee application in accordance with the local rules	2.70
8/10/2023	Gallic, Sebastian	Case Administration	Continue to prepare third interim fee application in accordance with the local rules	1.60
8/10/2023	Gallic, Sebastian	Case Administration	Prepare June fee application in accordance with the local rules	1.80
8/10/2023	Biggs, Truman	Case Administration	Prepare and review entries to July Fee Application in accordance with local rules	1.10
8/10/2023	Schiffirin, Javier	Cash Budget and Financing	Reviewed weekly cash report distributed by E. Lucas (A&M)	0.30
8/10/2023	Magliano, John	Financial & Operational Matters	Attend meeting with J. Bueno (M3) re: coin variance loan collateral analysis	0.10
8/10/2023	Magliano, John	Financial & Operational Matters	Review and update June 2023 MOR due diligence questions on Debtor income statement changes prepared by J. Bueno (M3)	0.80
8/10/2023	Bueno, Julian	Financial & Operational Matters	Update MOR diligence question list regarding monthly changes in the Debtors financial statements	0.60
8/10/2023	Bueno, Julian	Financial & Operational Matters	Attend meeting with J. Magliano (M3) re: coin variance loan collateral analysis	0.10
8/10/2023	Biggs, Truman	Financial & Operational Matters	Review Celsius' loan counterparty updated financial projections and prepare summary and analysis relative to historical performance	1.60
8/10/2023	Schiffirin, Javier	General Correspondence with Debtor & Debtors' Professionals	Participated in all-advisor call with C. Koenig (K&E), K. Wofford (W&C)	0.40
8/10/2023	Magliano, John	General Correspondence with Debtor & Debtors' Professionals	Attend call to take notes with J. Schiffirin, K. Ehrler, T. Biggs (M3), K. Wofford (W&C), M. Rahmani (PWP), B. Beasley (Centerview), J. Norman (K&E), S. Schreiber (A&M), et. al regarding management agreements and other pre-emergence workstreams	0.40
8/10/2023	Biggs, Truman	General Correspondence with Debtor & Debtors' Professionals	Participate in call with A. Colodny (W&C), members of the Earn Ad Hoc, K. Ehrler (M3), C. Koenig (K&E), and S. Schreiber (A&M) et al regarding questions outstanding	1.80
8/10/2023	Schiffirin, Javier	General Correspondence with UCC & UCC Counsel	Participated in mining subcommittee call with M. Meghji (M3), K. Wofford (W&C), and S. Duffy (UCC)	1.10
8/10/2023	Schiffirin, Javier	General Correspondence with UCC & UCC Counsel	Participated in UCC committee meeting with K. Noyes (UCC), A. Colodny (W&C), S. Duffy (UCC), C. Warren (UCC)	0.80
8/10/2023	Magliano, John	General Correspondence with UCC & UCC Counsel	Attend and participate in call with J. Schiffirin, K. Ehrler (M3), K. Wofford (W&C), E. Aidoo (PWP), S. Duffy (UCC), et. al regarding mining counterparties and strategic options, plan sponsor's mining management agreement and other mining workstreams	1.10
8/10/2023	Magliano, John	General Correspondence with UCC & UCC Counsel	Attend and participate in call with A. Colodny (W&C), K. Noyes, C. Warren (UCC), et. al regarding NewCo board, disclosure statement and other workstream updates	1.00
8/10/2023	Ehrler, Ken	General Correspondence with UCC & UCC Counsel	Review and reply to correspondence from K Wofford (W&C) et al re: backup bids	0.40
8/10/2023	Meghji, Mohsin	General Correspondence with UCC & UCC Counsel	Participated in mining subcommittee call with K. Ehrler (M3), K. Wofford (W&C), and S. Duffy (UCC)	1.20
8/10/2023	Biggs, Truman	General Correspondence with UCC & UCC Counsel	Participate in call with B. Wertz (M3), S. Schreiber (A&M), and loan counterparty advisors regarding update on loan counterparty go-forward projections	1.20
8/10/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Update Celsius backup bid overview presentation for key terms and milestones	1.10
8/10/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Prepare scope of services and responsible party overview for mining management agreement	2.10
8/10/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Review and prepare comments on latest plan sponsor management agreement	0.60
8/10/2023	Bueno, Julian	Plan of Reorganization/Disclosure Statement	Prepare edits to mining counterparty convertible note summary presentation	0.30

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M3 Advisory Partners, LP
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Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
8/10/2023	Ehrler, Ken	Plan of Reorganization/Disclosure Statement	Discuss feedback on mgmt. agreement and NewCo roles with J Magliano (M3)	0.40
8/10/2023	Ehrler, Ken	Plan of Reorganization/Disclosure Statement	Meet with earn ad hoc group re: questions on DS, recoveries, business plan	2.00
8/10/2023	Ehrler, Ken	Plan of Reorganization/Disclosure Statement	Review and revise Plan Sponsor management agreement	0.60
8/10/2023	Ehrler, Ken	Plan of Reorganization/Disclosure Statement	Review and mark up Plan Sponsor management agreement	1.60
8/10/2023	Ehrler, Ken	Plan of Reorganization/Disclosure Statement	Attend meeting with J Hu, K Wofford (W&C), E Aidoo (PWP) et al re: mark ups to management agreement	2.00
8/10/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Prepare an overview and summary of coin reporting material for A. Detrick (M3)	0.80
8/10/2023	Detrick, Andrew	Potential Avoidance Actions/Litigation Matters	Research and prepare summary of preference claim bankruptcy code and defenses	1.80
8/10/2023	Detrick, Andrew	Potential Avoidance Actions/Litigation Matters	Participate in discussions with R. Winning (M3) regarding bankruptcy code treatment and defenses of preference claims	0.40
8/10/2023	Detrick, Andrew	Potential Avoidance Actions/Litigation Matters	Prepare preference claim recovery workplan re: potential workstreams and associated costs	2.40
8/10/2023	Wertz, Benjamin	Potential Avoidance Actions/Litigation Matters	Participate in call with T. Biggs (M3), S. Schreiber (A&M), and loan counterparty advisors regarding update on loan counterparty go-forward projections.	1.20
8/10/2023	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Discuss next steps on litigation workplan with UCC committee member	0.30
8/10/2023	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Review and analyze on-chain data re: assets under TRO	1.80
8/11/2023	Magliano, John	Business Plan	Review and update trend analysis of mining comparable companies prepared by J. Bueno (M3)	1.80
8/11/2023	Magliano, John	Business Plan	Evaluate and summarize recent financial and operational performance of mining comparable companies as part of NewCo messaging strategy	0.60
8/11/2023	Ehrler, Ken	Business Plan	Meet with potential backup plan sponsor re mining business plans and capabilities	1.20
8/11/2023	Gallic, Sebastian	Business Plan	Prepare summary of MiningCo realized hashrate metric for performance incentives within NewCo	1.20
8/11/2023	Detrick, Andrew	Case Administration	Attend call with K. Ehrler, J. Schiffrin, T. Biggs, J. Magliano, B. Wertz, J. Bueno, S. Gallic (M3) regarding updates on key workstreams	0.30
8/11/2023	Wertz, Benjamin	Case Administration	Attend call with K. Ehrler, J. Schiffrin, T. Biggs, J. Magliano, A. Detrick, J. Bueno, S. Gallic (M3) regarding updates on key workstreams	0.30
8/11/2023	Schiffrin, Javier	Case Administration	Participated in M3 team catchup call	0.30
8/11/2023	Magliano, John	Case Administration	Attend and participate in call with K. Ehrler, J. Schiffrin, T. Biggs, J. Bueno, B. Wertz, A. Detrick, S. Gallic (M3) regarding updates on mining, liquidity and other key workstreams	0.30
8/11/2023	Bueno, Julian	Case Administration	Attend call with K. Ehrler, J. Schiffrin, T. Biggs, J. Magliano, B. Wertz, A. Detrick, S. Gallic (M3) regarding updates on preference exposure analysis and MOR workstreams	0.30
8/11/2023	Ehrler, Ken	Case Administration	Prepare for and attend M3 team meeting re: workstream updates and priorities	0.40
8/11/2023	Gallic, Sebastian	Case Administration	Prepare June Fee Application in accordance with the local rules	2.90
8/11/2023	Gallic, Sebastian	Case Administration	Attend call with K. Ehrler, J. Schiffrin, T. Biggs, J. Magliano, B. Wertz, A. Detrick, J. Bueno (M3) regarding updates on key workstreams	0.30
8/11/2023	Biggs, Truman	Case Administration	Review and edit fee application entries for July Fee Application in accordance with local rules	1.20
8/11/2023	Biggs, Truman	Case Administration	Participate in call with K. Ehrler, J. Magliano, J. Bueno (M3) et al regarding key case workstreams and upcoming deadlines	0.30
8/11/2023	Schiffrin, Javier	Cash Budget and Financing	Reviewed and commented on M3 cash/liquidity presentation for UCC meeting	0.40
8/11/2023	Magliano, John	Cash Budget and Financing	Review and provide comments on weekly liquidity slides and summary prepared by J. Bueno (M3)	0.20
8/11/2023	Magliano, John	Cash Budget and Financing	Update professional fee analysis as part of assessment of Debtors liquidity	0.40
8/11/2023	Bueno, Julian	Cash Budget and Financing	Prepare weekly liquidity slides to summarize drivers of the primary variances' drivers	0.40
8/11/2023	Schiffrin, Javier	Financial & Operational Matters	Reviewed and commented on back-up bid term sheet proposal	0.80
8/11/2023	Magliano, John	Financial & Operational Matters	Review and update June 2023 MOR diligence questions on Debtor balance sheet changes prepared by J. Bueno (M3)	1.30
8/11/2023	Biggs, Truman	Financial & Operational Matters	Prepare analysis using material from key Celsius loan counterparty regarding go-forward projections against historical levels	1.40
8/11/2023	Biggs, Truman	Financial & Operational Matters	Review and prepare analysis regarding statements made by Celsius key loan counterparty and upcoming cash forecast	0.80
8/11/2023	Magliano, John	General Correspondence with Debtor & Debtors' Professionals	Attend call with M. Deeg (CEL) regarding feedback on latest draft of the plan sponsor's mining management agreement	0.40
8/11/2023	Magliano, John	General Correspondence with UCC & UCC Counsel	Prepare for and attend call to take notes with J. Schiffrin, K. Ehrler (M3), M. Rahmani (PWP), K. Wofford (W&C), potential back-up bidder regarding an initial overview of the backup bid and diligence	1.00
8/11/2023	Ehrler, Ken	General Correspondence with UCC & UCC Counsel	Attend call with S. Duffy (UCC) and K. Wofford (W&C) re: feedback from earn ad hoc meeting	0.20
8/11/2023	Meghji, Mohsin	General Correspondence with UCC & UCC Counsel	Attend various calls and review correspondence regarding mining business plans	0.70
8/11/2023	Schiffrin, Javier	Plan of Reorganization/Disclosure Statement	Participated in call with A. Colodny (W&C) and earn claimants	2.50
8/11/2023	Schiffrin, Javier	Plan of Reorganization/Disclosure Statement	Participated in introductory and overview call with back-up bidder	1.20
8/11/2023	Schiffrin, Javier	Plan of Reorganization/Disclosure Statement	Reviewed email correspondence from A. Colodny regarding plan open issues	0.20
8/11/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Review and provide comments on draft of scope of services from the mining management agreement prepared by K. Ehrler (M3)	0.20
8/11/2023	Ehrler, Ken	Plan of Reorganization/Disclosure Statement	Meet with Earn Ad Hoc group, W&C, UCC members re: questions on governance and financial matters	2.50
8/11/2023	Ehrler, Ken	Plan of Reorganization/Disclosure Statement	Revise and distribute roles and responsibilities and revised scope of services for NewCo management agreements	2.40
8/11/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Prepare overview of recent Mining bid proposals	1.70
8/11/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Review and prepare a summary overview of economic variances between back-up bids	2.60
8/11/2023	Biggs, Truman	Plan of Reorganization/Disclosure Statement	Review and prepare analysis regarding updated bids received from potential back-up bidders	2.30
8/11/2023	Biggs, Truman	Plan of Reorganization/Disclosure Statement	Review updated disclosure statement against prior versions and prepare updated bridge between liquid crypto distribution amounts between scenarios.	0.40

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Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
8/11/2023	Detrick, Andrew	Potential Avoidance Actions/Litigation Matters	Revise summarized preference analysis prepared by junior team member	2.30
8/11/2023	Detrick, Andrew	Potential Avoidance Actions/Litigation Matters	Prepare analysis of preference claimant exposure with corresponding claims	0.80
8/11/2023	Detrick, Andrew	Potential Avoidance Actions/Litigation Matters	Prepare analysis of top claimants' preference exposure	0.60
8/12/2023	Magliano, John	Business Plan	Prepare correspondence to K. Ehrler (M3) regarding key terms and situation with mining hosting provider	0.30
8/12/2023	Magliano, John	Business Plan	Update analysis of financial and operational metrics related to comparable bitcoin miners for NewCo's messaging strategy	0.60
8/12/2023	Ehrler, Ken	Business Plan	Review and provide comments on revised backup bid proposal	0.30
8/12/2023	Wertz, Benjamin	Case Administration	Review and edit fee application entries for July Fee Application in accordance with local rules	1.60
8/12/2023	Magliano, John	Claims/Liabilities Subject to Compromise	Update claims database and prepare summary of top Celsius claimholders based on request from T. Biggs (M3)	0.80
8/12/2023	Detrick, Andrew	General Correspondence with Debtor & Debtors' Professionals	Correspond with A. Ciriello (A&M) regarding institutional lending activity	0.10
8/12/2023	Schiffman, Javier	Plan of Reorganization/Disclosure Statement	Reviewed email correspondence from W&C regarding excluded parties/retained causes of action	0.20
8/12/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Evaluate and prepare comparison of the terms of revised bid for Celsius platform to those of the plan sponsor	0.30
8/12/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Attend call with S. Gallic (M3) regarding Celsius bid comparison slides	0.10
8/12/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Provide comments on plan sponsor's mining management agreement based on discussions with M. Deeg (CEL)	0.10
8/12/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Review and update mining bid comparison presentation slides prepared by S. Gallic (M3)	2.10
8/12/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Prepare an overview of new bid proposals per J. Magliano's (M3) comments	2.60
8/12/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Attend call with J. Magliano (M3) regarding Celsius bid comparison slides	0.10
8/12/2023	Biggs, Truman	Plan of Reorganization/Disclosure Statement	Review and summarize proposed statement by backup bidder regarding plan and disclosure statement	0.40
8/12/2023	Detrick, Andrew	Potential Avoidance Actions/Litigation Matters	Prepare summary of institutional claimant preference period transfers	2.80
8/12/2023	Detrick, Andrew	Potential Avoidance Actions/Litigation Matters	Review and prepare summary of institutional lending activity	2.50
8/12/2023	Detrick, Andrew	Potential Avoidance Actions/Litigation Matters	Correspond with K. Ehrler and T. Biggs (M3) regarding institutional preference exposure	0.40
8/12/2023	Detrick, Andrew	Potential Avoidance Actions/Litigation Matters	Prepare summary of top preference claims	0.20
8/12/2023	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Review and revise analysis re potential avoidance action claims	0.40
8/12/2023	Biggs, Truman	Potential Avoidance Actions/Litigation Matters	Review and prepare analysis regarding key preference claims and other claims.	0.80
8/13/2023	Schiffman, Javier	Business Plan	Reviewed and commented on illustrative mining valuation comparison slides prepared by J. Magliano (M3) for UCC presentation	1.20
8/13/2023	Ehrler, Ken	Business Plan	Call with M Deeg (CEL) and J Magliano (M3) re mining management agreement	0.80
8/13/2023	Wertz, Benjamin	Case Administration	Continue to review and edit fee application entries for July Fee Application in accordance with local rules	0.70
8/13/2023	Detrick, Andrew	Claims/Liabilities Subject to Compromise	Review and revise summary of top claimants	0.20
8/13/2023	Detrick, Andrew	Claims/Liabilities Subject to Compromise	Correspond with K. Ehrler and T. Biggs (M3) regarding top claimants and preference claimants	0.20
8/13/2023	Magliano, John	General Correspondence with Debtor & Debtors' Professionals	Attend call with K. Ehrler (M3) and M. Deeg (CEL) regarding comments on scope of services for plan sponsor's mining management agreement and other mining initiatives	0.80
8/13/2023	Magliano, John	General Correspondence with Debtor & Debtors' Professionals	Attend call with D. Albert (CEL) regarding discussions on mining hosting counterparty	0.50
8/13/2023	Magliano, John	General Correspondence with UCC & UCC Counsel	Prepare for call with W&C on latest draft of plan sponsor's mining management agreement	0.30
8/13/2023	Magliano, John	General Correspondence with UCC & UCC Counsel	Attend and participate in call with K. Ehrler (M3), K. Wofford, J. Hu (W&C), et. al regarding comments on plan sponsor's mining management agreement and next steps	1.60
8/13/2023	Schiffman, Javier	Plan of Reorganization/Disclosure Statement	Reviewed and commented on revised plan sponsor management agreements	1.20
8/13/2023	Schiffman, Javier	Plan of Reorganization/Disclosure Statement	Reviewed and commented on revised schedules of equitably subordinated parties	0.40
8/13/2023	Schiffman, Javier	Plan of Reorganization/Disclosure Statement	Reviewed and commented on back-up bidder disclosure statement filing re: reservation of rights	0.30
8/13/2023	Schiffman, Javier	Plan of Reorganization/Disclosure Statement	Reviewed and commented on draft UCC responses regarding disclosure statement reservation of rights	1.00
8/13/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Update mining bid comparison presentation slides prepared by S. Gallic (M3)	0.60
8/13/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Provide comments on scope of services for plan sponsor's mining management agreement based on call with K. Ehrler (M3) and M. Deeg (CEL)	0.30
8/13/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Update mining bid comparison slides based on feedback from K. Ehrler (M3)	0.40
8/13/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Review and provide comments on draft pleading related to the Disclosure Statement	0.30
8/13/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Prepare comments on plan sponsor's mining management agreement	2.60
8/13/2023	Ehrler, Ken	Plan of Reorganization/Disclosure Statement	Review and revise responses to potential reservation of rights to DS	1.30
8/13/2023	Ehrler, Ken	Plan of Reorganization/Disclosure Statement	Call with K Wofford, J Hu (W&C) et al re edits to mining management agreement	1.60
8/13/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Prepare revisions to bid side-by-side presentation per K. Ehrler's (M3) comments	1.90
8/13/2023	Biggs, Truman	Plan of Reorganization/Disclosure Statement	Prepare responses to questions listed by the backup bidder in its potential filing regarding the disclosure statement at the direction of counsel	0.90

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Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
8/13/2023	Detrick, Andrew	Potential Avoidance Actions/Litigation Matters	Review and revise summary of top preference claimants	0.20
8/14/2023	Magliano, John	Business Plan	Attend call with plan sponsor regarding mining strategic option, capital deployment, and other pre-emergence workstreams	0.30
8/14/2023	Magliano, John	Business Plan	Prepare summary of changes to the Purchase and Sale Agreement for mining strategic option	0.30
8/14/2023	Detrick, Andrew	Case Administration	Attend meeting with J. Schiffrin, T. Biggs, J. Magliano, S. Gallic (M3) regarding updates on key workstreams	0.20
8/14/2023	Schiffrin, Javier	Case Administration	Attend M3 team catchup meeting	0.20
8/14/2023	Magliano, John	Case Administration	Participate in meeting with J. Schiffrin, T. Biggs, A. Detrick, S. Gallic (M3) regarding updates on mining, liquidity and other key workstreams	0.20
8/14/2023	Magliano, John	Case Administration	Assist in preparation of July 2023 fee application in accordance with local rules	1.30
8/14/2023	Gallic, Sebastian	Case Administration	Prepare June Fee Application in accordance with the local rules	2.10
8/14/2023	Biggs, Truman	Case Administration	Attend meeting with J. Schiffrin, J. Magliano, A. Detrick, S. Gallic (M3) regarding updates on key workstreams	0.20
8/14/2023	Magliano, John	Cash Budget and Financing	Review proforma mining liquidity provided by A&M and update cash flow analyses and weekly liquidity slides	1.70
8/14/2023	Detrick, Andrew	Claims/Liabilities Subject to Compromise	Attend meeting with K. Ehrler and J. Magliano (M3) regarding CEL-denominated claims	0.20
8/14/2023	Detrick, Andrew	Claims/Liabilities Subject to Compromise	Attend meeting with J. Magliano (M3) regarding CEL-denominated claims	0.30
8/14/2023	Detrick, Andrew	Claims/Liabilities Subject to Compromise	Attend meeting with J. Magliano (M3) regarding review of CEL-denominated claims analysis	0.10
8/14/2023	Magliano, John	Claims/Liabilities Subject to Compromise	Attend follow-up meeting with S. Gallic (M3) regarding review of CEL-denominated claims analysis	0.20
8/14/2023	Magliano, John	Claims/Liabilities Subject to Compromise	Attend meeting with S. Gallic (M3) regarding the structure of CEL-denominated claims analysis	0.10
8/14/2023	Magliano, John	Claims/Liabilities Subject to Compromise	Attend meeting with K. Ehrler and A. Detrick (M3) regarding CEL-denominated claims	0.20
8/14/2023	Magliano, John	Claims/Liabilities Subject to Compromise	Attend meeting with A. Detrick (M3) regarding CEL-denominated claims	0.30
8/14/2023	Magliano, John	Claims/Liabilities Subject to Compromise	Attend follow-up meeting with A. Detrick (M3) regarding review of CEL-denominated claims analysis	0.10
8/14/2023	Magliano, John	Claims/Liabilities Subject to Compromise	Prepare CEL-denominated claims analysis based on request from K. Ehrler (M3) and W&C	2.90
8/14/2023	Magliano, John	Claims/Liabilities Subject to Compromise	Update CEL-denominated claims analysis based on feedback from K. Ehrler (M3)	0.70
8/14/2023	Gallic, Sebastian	Claims/Liabilities Subject to Compromise	Attend follow-up meeting with J. Magliano (M3) regarding the structure of CEL-denominated claims analysis	0.10
8/14/2023	Gallic, Sebastian	Claims/Liabilities Subject to Compromise	Attend meeting with J. Magliano (M3) regarding review of CEL-denominated claims analysis	0.20
8/14/2023	Gallic, Sebastian	Claims/Liabilities Subject to Compromise	Continue to draft on-chain summary report of claimants with high preference exposure	1.90
8/14/2023	Schiffrin, Javier	Court Attendance/Participation	Attended bankruptcy court hearing on disclosure statement	1.10
8/14/2023	Ehrler, Ken	Court Attendance/Participation	Attend hearing re: DS approval to hear comments from judge re: UCC position	0.30
8/14/2023	Biggs, Truman	Financial & Operational Matters	Review recently uploaded materials by Celsius' loan counterparty and prepare summary analysis for internal distribution	2.10
8/14/2023	Magliano, John	General Correspondence with Debtor & Debtors' Professionals	Prepare for and attend call with C. Brantley (A&M), M. Deeg, Q. Lawlor, D. Albert (CEL) regarding scope of services in mining management agreement	0.90
8/14/2023	Ehrler, Ken	General Correspondence with UCC & UCC Counsel	Correspond with A Colodny (W&C), J Magliano (M3) et al re: DS hearing questions and follow ups	0.80
8/14/2023	Meghji, Mohsin	General Correspondence with UCC & UCC Counsel	Attend status conference related to mining counterparty in order to opine on ongoing Mining operations	0.80
8/14/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Review and update the scope of services in the plan sponsor's mining management agreement based on updates from K. Ehrler (M3)	0.30
8/14/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Review and update Celsius mining bid comparison presentation prepared by S. Gallic (M3)	2.40
8/14/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Perform due diligence on illustrative analysis prepared as part of a mining business backup bid	0.80
8/14/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Attend call with M. Deeg (CEL) regarding the scope of services in plan sponsor's mining management agreement	0.30
8/14/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Update scope of services and potential SLAs for mining management agreement based on feedback from the Celsius mining team	0.80
8/14/2023	Ehrler, Ken	Plan of Reorganization/Disclosure Statement	Attend calls with J Magliano (M3) re: DS hearing, next steps on workplan	0.30
8/14/2023	Ehrler, Ken	Plan of Reorganization/Disclosure Statement	Review and revise latest mining management agreement draft	0.60
8/14/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Review and revise backup bid presentations per. J. Magliano (M3) comments	1.40
8/14/2023	Biggs, Truman	Plan of Reorganization/Disclosure Statement	Prepare and review materials regarding upcoming disclosure statement marketing process	2.70
8/14/2023	Biggs, Truman	Plan of Reorganization/Disclosure Statement	Review Disclosure Statements and respond to questions from counsel in advance of August 14, 2023 hearing	0.20
8/14/2023	Detrick, Andrew	Potential Avoidance Actions/Litigation Matters	Prepare updates to analysis of institutional preference exposure	1.30
8/14/2023	Detrick, Andrew	Potential Avoidance Actions/Litigation Matters	Review and revise institutional preference exposure presentation	1.40
8/14/2023	Detrick, Andrew	Potential Avoidance Actions/Litigation Matters	Prepare summary presentation of top user preference exposure	2.30
8/14/2023	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Review and comment on (.2), and call with A Detrick (.2) re: analysis of potential avoidance actions	0.40
8/14/2023	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Correspond with J Magliano, A Detrick (M3) re: CEL claims analysis	0.40
8/14/2023	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Prepare overview of on-chain research re: preference claimants and associated assets	2.60
8/14/2023	Biggs, Truman	Potential Avoidance Actions/Litigation Matters	Prepare materials related to Preference Analysis, specifically templates and standardized analysis related to individuals with material preference exposure	1.30
8/15/2023	Magliano, John	Business Plan	Prepare summary of mining topics as part of plan outreach strategy	1.20

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Date	Name	Task Category	Detail	Hours
8/15/2023	Magliano, John	Business Plan	Review comparable bitcoin mining operational press releases as part of preparation of mining plan outreach	0.40
8/15/2023	Gallic, Sebastian	Case Administration	Prepare edits to professional fee tracker re: run rate fees during case	0.70
8/15/2023	Detrick, Andrew	Claims/Liabilities Subject to Compromise	Prepare geographic summary of claimants; re: litigation trust presentation	2.20
8/15/2023	Detrick, Andrew	Claims/Liabilities Subject to Compromise	Prepare analysis of large claim holders	2.70
8/15/2023	Detrick, Andrew	Claims/Liabilities Subject to Compromise	Correspond with J. Magliano (M3) and S. Gallic (M3) regarding analysis of largest claim holders	0.40
8/15/2023	Magliano, John	Claims/Liabilities Subject to Compromise	Update CEL-based claim analysis based on feedback from K. Ehrler (M3) and prepare summary email	2.80
8/15/2023	Magliano, John	Claims/Liabilities Subject to Compromise	Correspond with S. Gallic and A. Detrick (M3) regarding analysis of largest claim holders	0.40
8/15/2023	Gallic, Sebastian	Claims/Liabilities Subject to Compromise	Prepare revisions to CEL claim analysis prepared by J. Magliano (M3)	1.10
8/15/2023	Gallic, Sebastian	Claims/Liabilities Subject to Compromise	Prepare edits to CEL-denominated claims analysis	0.30
8/15/2023	Schiffirin, Javier	Financial & Operational Matters	Participated in call with J. Magliano (M3), C. O'Connell (W&C) and plan sponsor principals to discuss mining services	0.50
8/15/2023	Detrick, Andrew	General Correspondence with Debtor & Debtors' Professionals	Correspond with A. Ciriello (A&M) regarding institutional loan activity	0.20
8/15/2023	Meghji, Mohsin	General Correspondence with Debtor & Debtors' Professionals	Attend weekly UCC meeting with K. Ehrler (M3) re: DS follow ups, outreach plan, backup process, CEL treatment, et al	1.00
8/15/2023	Wertz, Benjamin	General Correspondence with UCC & UCC Counsel	Attend and participate in call with J. Schiffirin, K. Ehrler, J. Magliano (M3), A. Colodny (W&C), K. Cofsky (PWP), C. Warren, K. Noyes (UCC), et. al regarding discussion of disclosure statement hearing, mining updates, Debtors liquidity and other workstream updates	1.80
8/15/2023	Schiffirin, Javier	General Correspondence with UCC & UCC Counsel	Participated in weekly UCC meeting	1.80
8/15/2023	Magliano, John	General Correspondence with UCC & UCC Counsel	Attend and participate in call with J. Schiffirin, K. Ehrler (M3), K. Wofford, C. O'Connell (W&C), plan sponsor regarding discussion and review of potential SLAs for the mining management agreement	0.50
8/15/2023	Magliano, John	General Correspondence with UCC & UCC Counsel	Attend and participate in call with J. Schiffirin, K. Ehrler (M3), A. Colodny (W&C), K. Cofsky (PWP), C. Warren, K. Noyes (UCC), et. al regarding discussion of disclosure statement hearing, mining updates, Debtors' liquidity and other workstream updates	1.80
8/15/2023	Magliano, John	General Correspondence with UCC & UCC Counsel	Prepare for mining, management agreement and liquidity discussions in UCC meeting	0.40
8/15/2023	Ehrler, Ken	General Correspondence with UCC & UCC Counsel	Attend call with S Duffy (UCC) re: post-DS outreach plan	0.30
8/15/2023	Ehrler, Ken	General Correspondence with UCC & UCC Counsel	Attend call with K Wofford (W&C) re: post-DS outreach	0.20
8/15/2023	Ehrler, Ken	General Correspondence with UCC & UCC Counsel	Attend weekly UCC meeting re: DS follow ups, outreach plan, backup process, CEL treatment, et al	1.00
8/15/2023	Biggs, Truman	General Correspondence with UCC & UCC Counsel	Attend and participate in call with J. Schiffirin, K. Ehrler, J. Magliano (M3), A. Colodny (W&C), K. Cofsky (PWP), C. Warren, K. Noyes (UCC), et. al regarding discussion of disclosure statement hearing, mining updates, Debtors liquidity and other workstream updates	1.80
8/15/2023	Detrick, Andrew	Plan of Reorganization/Disclosure Statement	Prepare plan outreach materials re: largest claimants and claimants with significant CEL exposure	0.20
8/15/2023	Detrick, Andrew	Plan of Reorganization/Disclosure Statement	Preparation of plan outreach presentation: educational materials for plan vote	2.10
8/15/2023	Detrick, Andrew	Plan of Reorganization/Disclosure Statement	Correspond with A. Swingle (W&C) regarding POR voting class structure	0.20
8/15/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Prepare for call with plan sponsor on potential SLAs for the mining management agreement	0.20
8/15/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Attend meeting with K. Ehrler and A. Detrick (M3) regarding plan outreach strategy	0.20
8/15/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Update comments in plan sponsor's mining management agreement and prepare summary for discussion with the plan sponsor	0.80
8/15/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Perform due diligence on mining business for Celsius backup bid	0.30
8/15/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Create presentation slides summarizing initial plan outreach strategy for plan sponsor and mining business	1.10
8/15/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Correspond with S. Gallic (M3) regarding next steps on plan outreach workstream	0.30
8/15/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Review and summarize mining analysis prepared by Celsius backup bidder	0.70
8/15/2023	Ehrler, Ken	Plan of Reorganization/Disclosure Statement	Attend call with J Magliano (M3) re: post-DS outreach plan	0.20
8/15/2023	Ehrler, Ken	Plan of Reorganization/Disclosure Statement	Prepare for and attend call with Plan Sponsor, Mining Management Partner, and UCC team re: mining management agreement	0.60
8/15/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Correspond with J. Magliano (M3) regarding next steps on plan outreach workstream	0.30
8/15/2023	Detrick, Andrew	Potential Avoidance Actions/Litigation Matters	Prepare summaries of users with largest preference exposure	1.30
8/15/2023	Magliano, John	Potential Avoidance Actions/Litigation Matters	Prepare a summary of fee structures for litigation comps	0.30
8/15/2023	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Prepare claims analysis re: top preference holders	1.30
8/15/2023	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Prepare claims data re: top claimants by geographic location	2.40
8/15/2023	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Prepare summary of preference actions by top claims	2.70
8/15/2023	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Prepare summary of counterparty filings and potential impact to MiningCo	0.40
8/15/2023	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Analyze on-chain movements re: top preference exposure holdings	0.70

Case No: 22-10964
Case Name: Celsius Network, LLC et al.
M3 Advisory Partners, LP
Fee Application Period: August 1 2023 - August 31 2023

Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
8/15/2023	Biggs, Truman	Potential Avoidance Actions/Litigation Matters	Prepare overview associated with major preference exposure claimants	2.30
8/15/2023	Biggs, Truman	Potential Avoidance Actions/Litigation Matters	Prepare summary of recently uploaded documents into Celsius loan counterparty's data room	0.60
8/16/2023	Magliano, John	Business Plan	Review BTC mining comparable company financial and operational updates and summarize messaging as part of plan outreach strategy	0.60
8/16/2023	Detrick, Andrew	Claims/Liabilities Subject to Compromise	Attend meeting with 3rd party asset manager regarding preference claim exposure	0.30
8/16/2023	Detrick, Andrew	General Correspondence with Debtor & Debtors' Professionals	Participate in call with A. Ciriello (A&M) regarding loan counterparty relationship	0.10
8/16/2023	Schiffirin, Javier	General Correspondence with Debtor & Debtors' Professionals	Attend call with M. Meghji, J. Magliano (M3), K. Wofford (W&C), S. Duffy (UCC), C. Brantley (A&M), D. Latona (K&E), Q. Lawlor (CEL), plan sponsor, et. al regarding mining strategic option, hosting contracts and financial and operational updates	1.30
8/16/2023	Magliano, John	General Correspondence with Debtor & Debtors' Professionals	Attend and participate in call with J. Schiffirin (M3), K. Wofford (W&C), S. Duffy (UCC), C. Brantley (A&M), D. Latona (K&E), Q. Lawlor (CEL), plan sponsor, et. al regarding mining strategic option, hosting contracts and financial and operational updates	1.30
8/16/2023	Magliano, John	General Correspondence with UCC & UCC Counsel	Attend call with A. Rudolph (W&C) regarding UCC mining discussion point request	0.20
8/16/2023	Meghji, Mohsin	General Correspondence with UCC & UCC Counsel	Attend call with K. Ehrler, J. Magliano (M3), K. Wofford (W&C), S. Duffy (UCC), C. Brantley (A&M), D. Latona (K&E), Q. Lawlor (CEL), plan sponsor, et. al regarding mining strategic option, hosting contracts and financial and operational updates	0.80
8/16/2023	Detrick, Andrew	Plan of Reorganization/Disclosure Statement	Participate in call with S. Gallic (M3) and A. Swingle (W&C) regarding defined terms of the POR	0.10
8/16/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Review mining business plan for backup bid and prepare diligence questions	2.60
8/16/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Update comparison presentation related to backup mining bids	2.10
8/16/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Prepare detailed list of mining-related talking points for UCC members based on W&C request	2.90
8/16/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Prepare summary overview of mining-related talking points for UCC members based on W&C request	1.30
8/16/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Prepare presentation slide on mining outreach strategy based on feedback from K. Ehrler (M3)	0.40
8/16/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Participate in call with A. Detrick (M3) and A. Swingle (W&C) regarding defined terms of the POR	0.10
8/16/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Prepare list of outreach parties re: ballots and plan voting	2.20
8/16/2023	Detrick, Andrew	Potential Avoidance Actions/Litigation Matters	Attend meeting with S. Gallic (M3) to discuss preference claimant exposure	0.20
8/16/2023	Detrick, Andrew	Potential Avoidance Actions/Litigation Matters	Review preference claimant exposure and prepare summary analysis	1.20
8/16/2023	Detrick, Andrew	Potential Avoidance Actions/Litigation Matters	Correspond with K. Ehrler (M3) regarding preference period transfers	0.20
8/16/2023	Detrick, Andrew	Potential Avoidance Actions/Litigation Matters	Prepare summaries of users with largest preference exposure	2.80
8/16/2023	Detrick, Andrew	Potential Avoidance Actions/Litigation Matters	Prepare summary of largest institutional users with preference exposure	1.40
8/16/2023	Detrick, Andrew	Potential Avoidance Actions/Litigation Matters	Attend meeting with K. Ehrler (M3) regarding institutional lending preference exposure	0.40
8/16/2023	Detrick, Andrew	Potential Avoidance Actions/Litigation Matters	Attend follow-up meeting with K. Ehrler (M3) regarding institutional lending preference exposure	0.20
8/16/2023	Detrick, Andrew	Potential Avoidance Actions/Litigation Matters	Attend meeting with S. Gallic (M3) regarding insider preference exposure analysis	0.30
8/16/2023	Detrick, Andrew	Potential Avoidance Actions/Litigation Matters	Prepare analysis of net loan activity transfers re: impact to preference calculations	1.60
8/16/2023	Detrick, Andrew	Potential Avoidance Actions/Litigation Matters	Review and revise claimant preference exposure presentation	1.70
8/16/2023	Magliano, John	Potential Avoidance Actions/Litigation Matters	Prepare mapping of insider transactions based on request from W&C	1.10
8/16/2023	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Attend call with A Detrick (M3) re: avoidance action analysis	0.20
8/16/2023	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Prepare for call with outside party re: potential avoidance actions	0.30
8/16/2023	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Attend call with third party re: potential avoidance action treatment in the plan	0.30
8/16/2023	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Attend call with A Detrick (M3) re: follow ups on avoidance action analysis	0.30
8/16/2023	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Attend meeting with J. Magliano (M3) regarding insider preference exposure analysis	0.30
8/16/2023	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Correspond with B. Wertz (M3) re: data request	0.10
8/16/2023	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Prepare overview of preference exposure for specific claimant	0.70
8/16/2023	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Prepare overview of preference actions by specific insider	2.80
8/16/2023	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Draft analysis and slide deck of preference exposure by specified insider at direction of W&C	3.30
8/16/2023	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Prepare overview of specified account re: preference actions	0.40
8/16/2023	Biggs, Truman	Potential Avoidance Actions/Litigation Matters	Review Celsius key loan counterparty information uploaded to data room and update analysis and summary based on latest material	1.90
8/16/2023	Biggs, Truman	Potential Avoidance Actions/Litigation Matters	Prepare overview related to the large preference holders and summary of key information on each	1.70
8/17/2023	Magliano, John	Business Plan	Prepare correspondence with mining counterparty regarding diligence on strategic option	0.10
8/17/2023	Magliano, John	Case Administration	Prepare summary of court documents and press releases for potential NewCo board member	0.40
8/17/2023	Schiffirin, Javier	General Correspondence with UCC & UCC Counsel	Attend call with J. Magliano, K. Ehrler (M3), K. Wofford (W&C), S. Duffy (UCC), et. al regarding updates on mining strategic initiatives and plan outreach next	0.50
8/17/2023	Magliano, John	General Correspondence with UCC & UCC Counsel	Attend and participate in call with J. Schiffirin, K. Ehrler (M3), K. Wofford (W&C), S. Duffy (UCC), et. al regarding updates on mining strategic initiatives and plan outreach next steps	0.50

Case No: 22-10964
Case Name: Celsius Network, LLC et al.
M3 Advisory Partners, LP
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Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
8/17/2023	Magliano, John	General Correspondence with UCC & UCC Counsel	Prepare for weekly UCC mining subcommittee call with W&C and UCC members	0.20
8/17/2023	Detrick, Andrew	Plan of Reorganization/Disclosure Statement	Review back-up bid and prepare summary re: same	1.30
8/17/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Review backup bidder's mining presentation and analysis and prepare due diligence questions	2.30
8/17/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Prepare responses on mining backup bids for K. Ehrler (M3)	0.40
8/17/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Update mining backup bid comparison presentation and diligence questions based on feedback from K. Ehrler (M3)	1.20
8/17/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Prepare illustrative contribution analysis for Celsius mining backup bid	2.60
8/17/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Update mining due diligence questions for Celsius backup bids	0.60
8/17/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Prepare summary of energy management programs and performance as part of UCC mining talking points for plan outreach	1.10
8/17/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Prepare summary charts and tables for key metrics and trends from backup bidder's mining business plan presentation	0.70
8/17/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Update UCC mining talk points based on the revised draft provided by A. Rudolph (W&C)	0.40
8/17/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Prepare responses for questions related to the plan sponsor's staking business based on request from K. Ehrler (M3)	2.40
8/17/2023	Ehrler, Ken	Plan of Reorganization/Disclosure Statement	Attend call with potential board member candidate re: case and business plan overview	1.10
8/17/2023	Ehrler, Ken	Plan of Reorganization/Disclosure Statement	Attend NewCo board interviews	2.60
8/17/2023	Meghji, Mohsin	Plan of Reorganization/Disclosure Statement	Attend NewCo Board Interviews	1.50
8/17/2023	Detrick, Andrew	Potential Avoidance Actions/Litigation Matters	Review and revise claimant preference exposure presentation	1.70
8/17/2023	Detrick, Andrew	Potential Avoidance Actions/Litigation Matters	Prepare summary reports of preference data analysis	1.40
8/17/2023	Detrick, Andrew	Potential Avoidance Actions/Litigation Matters	Prepare analysis of user preference exposure	1.80
8/17/2023	Detrick, Andrew	Potential Avoidance Actions/Litigation Matters	Prepare presentation of top users with preference exposure	2.70
8/17/2023	Detrick, Andrew	Potential Avoidance Actions/Litigation Matters	Review and prepare summary of preference transaction impacts	0.40
8/17/2023	Magliano, John	Potential Avoidance Actions/Litigation Matters	Review and provide comments on insider preference and claims presentation prepared by S. Gallic (M3)	0.30
8/17/2023	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Correspond with A. Detrick (M3) re: claims preferences database mapping	0.20
8/17/2023	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Correspond with A. Detrick (M3) re: insider preference settlement materials	0.20
8/17/2023	Biggs, Truman	Potential Avoidance Actions/Litigation Matters	Prepare materials for upcoming UCC Meeting based on updated information from loan counterparty	1.30
8/17/2023	Biggs, Truman	Potential Avoidance Actions/Litigation Matters	Prepare materials for upcoming UCC Meeting on aggregate preference exposure	1.20
8/18/2023	Magliano, John	Business Plan	Update due diligence questions for potential mining strategic option	0.40
8/18/2023	Detrick, Andrew	Case Administration	Attend call with T. Biggs, J. Magliano, B. Wertz (M3) regarding workstream updates and next steps	0.10
8/18/2023	Wertz, Benjamin	Case Administration	Attend call with T. Biggs, A. Detrick, J. Magliano (M3) regarding workstream updates and next steps	0.10
8/18/2023	Magliano, John	Case Administration	Participate in call with T. Biggs, A. Detrick, B. Wertz (M3) regarding workstream updates and next steps	0.10
8/18/2023	Magliano, John	Cash Budget and Financing	Review Debtors weekly reporting and prepare analysis, UCC slide and summary email	0.40
8/18/2023	Magliano, John	Cash Budget and Financing	Update illustrative pro forma cash flow analysis and presentation based on recent case events	0.30
8/18/2023	Magliano, John	General Correspondence with Debtor & Debtors' Professionals	Prepare for and participate in call with C. Brantley, S. Calvert (A&M) regarding Debtors weekly reporting and mining workstreams	0.50
8/18/2023	Magliano, John	General Correspondence with UCC & UCC Counsel	Attend call with A. Rudolph (W&C) regarding mining workstream updates	0.10
8/18/2023	Magliano, John	General Correspondence with UCC & UCC Counsel	Prepare response on insider claims based on question from W&C	0.10
8/18/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Update illustrative contribution analysis for Celsius mining backup bid	2.20
8/18/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Prepare summary outline of plan outreach strategy for plan sponsor	0.20
8/18/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Update due diligence questions for mining backup bids	1.80
8/18/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Attend call with plan sponsor regarding mining strategic option and plan outreach strategy	0.20
8/18/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Review draft proposal from plan sponsor and perform analysis to evaluate economic implications	1.10
8/18/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Prepare summary charts for illustrative contribution analysis for mining backup bid	1.70
8/18/2023	Ehrler, Ken	Plan of Reorganization/Disclosure Statement	Attend NewCo board interviews	1.80
8/18/2023	Ehrler, Ken	Plan of Reorganization/Disclosure Statement	Review and correspond with K Wofford (W&C), J Magliano (M3) re: interim mining management agreement	0.30
8/18/2023	Meghji, Mohsin	Plan of Reorganization/Disclosure Statement	Attend NewCo Board Interviews	1.20
8/18/2023	Detrick, Andrew	Potential Avoidance Actions/Litigation Matters	Prepare summary of top users with preference exposure	2.10
8/18/2023	Detrick, Andrew	Potential Avoidance Actions/Litigation Matters	Prepare summary analysis of users with preference analysis	1.60
8/18/2023	Detrick, Andrew	Potential Avoidance Actions/Litigation Matters	Review and revise presentation of top users with preference exposure	0.80
8/18/2023	Biggs, Truman	Potential Avoidance Actions/Litigation Matters	Review materials in data room for loan counterparty in advance of presentation to committee during follow week's UCC Meeting.	0.80

Case No: 22-10964
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Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
8/19/2023	Wertz, Benjamin	Case Administration	Review and revise July fee application in accordance with the local rules	0.50
8/19/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Prepare analysis to assess terms of draft mining agreement for plan sponsor	0.80
8/19/2023	Ehrler, Ken	Plan of Reorganization/Disclosure Statement	Attend calls with Mining Management Partner and its legal counsel re: mining management agreement and interim agreement	1.10
8/19/2023	Ehrler, Ken	Plan of Reorganization/Disclosure Statement	Attend call with E Aidoo (PWP) re: follow ups on mining management agreement	0.50
8/20/2023	Ehrler, Ken	Plan of Reorganization/Disclosure Statement	Attend calls with legal counsel of plan sponsor re: interim mining management agreement	0.60
8/20/2023	Wertz, Benjamin	Potential Avoidance Actions/Litigation Matters	Prepare materials summarizing loan counterparty negotiations, proposed forbearance and next steps.	0.90
8/21/2023	Schiffirin, Javier	Business Plan	Reviewed and commented on draft distressed counterparty presentation for UCC	0.80
8/21/2023	Schiffirin, Javier	Business Plan	Participated in meeting with backup bidder to review UCC diligence questions	1.00
8/21/2023	Magliano, John	Business Plan	Review public financials of mining comparable company and prepare initial summary of financials and key highlights	0.70
8/21/2023	Magliano, John	Business Plan	Review and update backup bid analyses and slides prepared by S. Gallic and G. Goldstein (M3)	0.80
8/21/2023	Magliano, John	Business Plan	Perform due diligence on capital expenditures related to potential mining strategic option	0.40
8/21/2023	Magliano, John	Business Plan	Update due diligence questions for potential mining strategic partner	0.60
8/21/2023	Magliano, John	Business Plan	Prepare slides summarizing the Celsius mining backup bids	0.80
8/21/2023	Bueno, Julian	Business Plan	Prepare analysis of energy management for public mining comps analysis re: assessment of the Debtors business plan	1.10
8/21/2023	Ehrler, Ken	Business Plan	Review and revise notes ahead of meetings on mining management agreement and business plan	0.40
8/21/2023	Ehrler, Ken	Business Plan	Attend calls with M Deeg (CEL) and J Magliano (M3) re: prep for call with mining counterparty	0.80
8/21/2023	Ehrler, Ken	Business Plan	Attend meeting with mining counterparty re: site diligence and construction plans	0.80
8/21/2023	Ehrler, Ken	Business Plan	Revise presentation for discussion with committee re: distressed counterparty	1.20
8/21/2023	Ehrler, Ken	Business Plan	Attend meeting with backup bid counterparty re: diligence on their business plan	1.00
8/21/2023	Detrick, Andrew	Case Administration	Attend call with J. Schiffirin, T. Biggs, B. Wertz, J. Magliano, S. Gallic, G. Goldstein (M3) regarding updates on key workstreams	0.30
8/21/2023	Wertz, Benjamin	Case Administration	Attend and participate in call with J. Schiffirin, T. Biggs, J. Bueno, J. Magliano, A. Detrick, S. Gallic, G. Goldstein (M3) regarding updates on key workstreams	0.30
8/21/2023	Goldstein, Grant	Case Administration	Attend call with J. Schiffirin, T. Biggs, J. Magliano, B. Wertz, A. Detrick, S. Gallic, J. Bueno (M3) regarding updates on key workstreams	0.30
8/21/2023	Schiffirin, Javier	Case Administration	Attended M3 team catchup meeting	0.20
8/21/2023	Magliano, John	Case Administration	Attend call with J. Bueno (M3) re: progress on illustrative recovery analysis for Celsius investment and mining comps workstreams	0.30
8/21/2023	Magliano, John	Case Administration	Attend call with K. Ehrler (M3) regarding mining workstream updates and next steps	0.60
8/21/2023	Magliano, John	Case Administration	Attend and participate in call with J. Schiffirin, T. Biggs, J. Bueno, B. Wertz, A. Detrick, S. Gallic, G. Goldstein (M3) regarding updates on mining, liquidity, disclosure statement and other key workstreams	0.30
8/21/2023	Bueno, Julian	Case Administration	Attend call with J. Magliano (M3) re: progress on illustrative note recovery analysis and mining comps workstreams	0.30
8/21/2023	Bueno, Julian	Case Administration	Attend call with J. Schiffirin, T. Biggs, J. Magliano, B. Wertz, A. Detrick, S. Gallic, G. Goldstein (M3) regarding updates on mining site profitability and cash variance workstreams	0.30
8/21/2023	Ehrler, Ken	Case Administration	View interviews for NewCo board members and compile feedback on interviews	1.10
8/21/2023	Gallic, Sebastian	Case Administration	Prepare July Fee Application in accordance with the local rules	1.30
8/21/2023	Gallic, Sebastian	Case Administration	Prepare tracker of professional fees and go forward spend	0.80
8/21/2023	Biggs, Truman	Case Administration	Participate in call with J. Magliano and J. Bueno (M3) et al regarding key case updates and workstreams	0.50
8/21/2023	Magliano, John	Cash Budget and Financing	Update weekly liquidity slides for UCC presentation	0.10
8/21/2023	Bueno, Julian	Cash Budget and Financing	Prepare July cash reconciliation analysis to ensure accuracy of reported cash position and cash fluctuations throughout the month	0.60
8/21/2023	Magliano, John	Claims/Liabilities Subject to Compromise	Correspond with J. Bueno (M3) regarding questions on ETH and coin balance mapping to assess rationale and changes in Celsius's coin assets over time	0.20
8/21/2023	Gallic, Sebastian	Claims/Liabilities Subject to Compromise	Prepare summary report of claims associated with top preference claimants	0.60
8/21/2023	Magliano, John	Financial & Operational Matters	Attend call with J. Bueno (M3) re: ETH bridge analysis to assess trends in Celsius's ETH balance over time	0.30
8/21/2023	Bueno, Julian	Financial & Operational Matters	Attend call with S. Gallic (M3) re: DeFi ETH balance bridge analysis	0.50
8/21/2023	Bueno, Julian	Financial & Operational Matters	Prepare edits to DeFi bridge analysis re: excel bridge mapping and overview commentary	1.10
8/21/2023	Bueno, Julian	Financial & Operational Matters	Prepare DeFi April to July bridge analysis and email summary overview to ensure accuracy of reported DeFi coin movements	1.70
8/21/2023	Bueno, Julian	Financial & Operational Matters	Attend call with J. Magliano (M3) re: Lido stETH bridge analysis	0.30
8/21/2023	Gallic, Sebastian	Financial & Operational Matters	Attend call with J. Bueno (M3) re: DeFi ETH balance bridge analysis	0.50
8/21/2023	Gallic, Sebastian	Financial & Operational Matters	Prepare overview of DeFi deployments to assist J. Bueno (M3)	0.70
8/21/2023	Schiffirin, Javier	General Correspondence with Debtor & Debtors' Professionals	Participated in mining strategic option call with D. Albert (CEL), K. Ehrler (M3), C. O'Connell (W&C), and M. Deeg (CEL)	0.20
8/21/2023	Schiffirin, Javier	General Correspondence with Debtor & Debtors' Professionals	Participated in follow-up call with J. Magliano (M3), S. Schreiber (A&M), B. Beasley (Centerview) and back-up bidder management to review back-up bid	1.00
8/21/2023	Magliano, John	General Correspondence with Debtor & Debtors' Professionals	Attend call with M. Deeg (CEL) regarding debrief and next steps for discussions with potential mining strategic partner	0.10
8/21/2023	Magliano, John	General Correspondence with Debtor & Debtors' Professionals	Attend and participate in call with J. Schiffirin, K. Ehrler (M3), C. O'Connell (W&C), E. Aidoo (PWP), T. DiFiore (UCC), M. Deeg (CEL), plan sponsor, potential strategic partner, et. al regarding introductory diligence call and timing of next steps	0.30
8/21/2023	Magliano, John	General Correspondence with Debtor & Debtors' Professionals	Attend call to take notes with J. Schiffirin, K. Ehrler (M3), R. Moon (PWP), B. Beasley (Centerview), B. Campagna (A&M), potential backup plan sponsor regarding initial diligence and overview of potential backup plan and strategy	1.00
8/21/2023	Magliano, John	General Correspondence with Debtor & Debtors' Professionals	Attend call with M. Deeg (CEL) regarding due diligence questions and follow-ups for potential mining strategic option	0.30
8/21/2023	Magliano, John	General Correspondence with Debtor & Debtors' Professionals	Correspond with A&M on potential mining strategic option and cash flow forecast questions	0.10
8/21/2023	Schiffirin, Javier	General Correspondence with UCC & UCC Counsel	Participated in call with A. Colodny (W&C) and B. Young (Elementus) to discuss CEL expert reports	0.70

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M3 Advisory Partners, LP
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Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
8/21/2023	Magliano, John	General Correspondence with UCC & UCC Counsel	Prepare for and participate in call with E. Aidoo (PWP), C. O'Connell, A. Rudolph (W&C), S. Duffy, T. DiFiore (UCC), plan sponsor regarding mining outreach strategy and plan	0.80
8/21/2023	Goldstein, Grant	Plan of Reorganization/Disclosure Statement	Review sponsor bids and compose comparison materials	2.70
8/21/2023	Goldstein, Grant	Plan of Reorganization/Disclosure Statement	Review and revise sponsor bids materials per J. Magliano's comments	0.30
8/21/2023	Schiffman, Javier	Plan of Reorganization/Disclosure Statement	Reviewed and commented on backup bid summary presentation for UCC	0.90
8/21/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Attend call with S. Gallic (M3) regarding backup bid comparison analysis	0.30
8/21/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Attend call with K. Ehrler (M3) regarding discussion of mining backup bid comparison	0.20
8/21/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Prepare for call with potential mining strategic partner, Celsius, UCC and advisors related to capital expenditures for mining strategic option	0.40
8/21/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Attend call with S. Gallic (M3) regarding review of mining backup bid comparison	0.20
8/21/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Attend call with plan sponsor regarding mining outreach plan and strategy	0.30
8/21/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Review and update backup bid comparison presentation slides prepared by K. Ehrler (M3)	0.30
8/21/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Perform due diligence on and prepare questions related to mining backup bids	1.20
8/21/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Update illustrative contribution analysis for mining backup bid and summary slides	1.70
8/21/2023	Bueno, Julian	Plan of Reorganization/Disclosure Statement	Prepare an illustrative recovery analysis re: Debtors investment in a mining counterparty	2.10
8/21/2023	Ehrler, Ken	Plan of Reorganization/Disclosure Statement	Prepare summary of backup bid proposals for UCC meeting	1.30
8/21/2023	Ehrler, Ken	Plan of Reorganization/Disclosure Statement	Attend interviews for NewCo board members	0.90
8/21/2023	Ehrler, Ken	Plan of Reorganization/Disclosure Statement	Attend meeting with A Colodny (W&C), M Galka (Elementus) et al re: reports ahead of confirmation litigation	0.60
8/21/2023	Ehrler, Ken	Plan of Reorganization/Disclosure Statement	Attend calls with K Wofford, A Rudolph (W&C) re: mining and NewCo management agreements	1.60
8/21/2023	Ehrler, Ken	Plan of Reorganization/Disclosure Statement	Attend call with management member of plan sponsor re: NewCo plans	0.30
8/21/2023	Meghji, Mohsin	Plan of Reorganization/Disclosure Statement	Attend NewCo Board/Oversight Committee Interviews	2.80
8/21/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Attend call with J. Magliano (M3) re: backup bid comparison analysis	0.30
8/21/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Attend call with J. Magliano (M3) re: review of mining backup bid comparison analysis	0.20
8/21/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Prepare slides re: Winddown side by side comparison analysis	1.30
8/21/2023	Biggs, Truman	Plan of Reorganization/Disclosure Statement	Prepare and review responses to third-party regarding movements in the coin report	0.70
8/21/2023	Detrick, Andrew	Potential Avoidance Actions/Litigation Matters	Attend meeting with G. Goldstein and T. Biggs (M3) regarding insider preference exposure	0.20
8/21/2023	Detrick, Andrew	Potential Avoidance Actions/Litigation Matters	Attend meeting with K. Ehrler and S. Gallic (M3) regarding insider preference exposure	0.30
8/21/2023	Detrick, Andrew	Potential Avoidance Actions/Litigation Matters	Review and review insider preference transfer presentation	2.30
8/21/2023	Detrick, Andrew	Potential Avoidance Actions/Litigation Matters	Review and revise top user preference analysis	0.80
8/21/2023	Detrick, Andrew	Potential Avoidance Actions/Litigation Matters	Review and revise top user preference presentation	0.60
8/21/2023	Detrick, Andrew	Potential Avoidance Actions/Litigation Matters	Participate in discussions with S. Gallic (M3) regarding preference analysis	0.40
8/21/2023	Detrick, Andrew	Potential Avoidance Actions/Litigation Matters	Review and revise insider preference analysis that was prepared by S. Gallic (M3)	1.30
8/21/2023	Wertz, Benjamin	Potential Avoidance Actions/Litigation Matters	Review and revise materials related to counterparty loan, proposed forbearance and timeline milestones per comment from K. Ehrler (M3)	1.10
8/21/2023	Goldstein, Grant	Potential Avoidance Actions/Litigation Matters	Attend meeting with A. Detrick and T. Biggs (M3) regarding insider preference exposure	0.20
8/21/2023	Goldstein, Grant	Potential Avoidance Actions/Litigation Matters	Update the logic for calculating preference claims and rerun analysis	2.60
8/21/2023	Goldstein, Grant	Potential Avoidance Actions/Litigation Matters	Update the logic for calculating preference claims per comments from A. Detrick (M3)	2.30
8/21/2023	Goldstein, Grant	Potential Avoidance Actions/Litigation Matters	Continue to update the logic for calculating preference claims v and update summary output materials	2.10
8/21/2023	Schiffman, Javier	Potential Avoidance Actions/Litigation Matters	Reviewed and commented on M3 insider transaction analysis for UCC presentation	1.20
8/21/2023	Magliano, John	Potential Avoidance Actions/Litigation Matters	Attend call with S. Gallic (M3) regarding request from W&C on insider transaction analysis	0.20
8/21/2023	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Review and revise analysis on insider transactions and presentation for committee re: same	1.60
8/21/2023	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Attend call with J. Magliano (M3) re: W&C insider transaction analysis	0.20
8/21/2023	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Attend meeting with K. Ehrler and A. Detrick (M3) regarding insider preference exposure	0.30
8/21/2023	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Prepare insider analysis re: CEL transfers during specified timeframe at request of Counsel	1.10
8/21/2023	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Prepare correspondence to Elementus re: on chain CEL transfer data	0.30
8/21/2023	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Prepare revisions to preference transfer and claim analysis of insider per W&C request	2.80
8/21/2023	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Prepare revisions to slides and analysis re: insider claim and preference analysis	2.40

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Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
8/21/2023	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Draft analysis of loan and withdrawal timeline data per K. Ehrler's (M3) request	2.30
8/22/2023	Schiffman, Javier	Business Plan	Reviewed and commented on backup bidder business plans	0.70
8/22/2023	Magliano, John	Business Plan	Update recent rig sale analysis as part of evaluation of mining business plan	0.20
8/22/2023	Magliano, John	Business Plan	Attend call with plan sponsor regarding historical capital expenditures for Celsius mining	0.10
8/22/2023	Magliano, John	Business Plan	Perform due diligence on mining counterparty to evaluate next steps	0.60
8/22/2023	Ehrler, Ken	Business Plan	Review and revise diligence requirements and business plans for backup bidders	0.90
8/22/2023	Ehrler, Ken	Business Plan	Attend call with M Deeg (CEL), management member of plan sponsor re: follow ups with mining counterparty	0.30
8/22/2023	Bueno, Julian	Case Administration	Attend meeting with G. Goldstein (M3) re: solvency expert report workstream overview	0.50
8/22/2023	Ehrler, Ken	Case Administration	Review and reply to correspondence re: UCC meeting agenda and documents	0.60
8/22/2023	Ehrler, Ken	Case Administration	Attend call with M Rahman (PWP) re: follow up items on backup bids and NewCo plans	0.30
8/22/2023	Gallic, Sebastian	Case Administration	Prepare June Fee application in accordance with the local rules	0.70
8/22/2023	Bueno, Julian	Financial & Operational Matters	Attend meeting with K. Ehrler, T. Biggs (M3) re: stETH bridge analysis	0.60
8/22/2023	Bueno, Julian	Financial & Operational Matters	Prepare trend analysis of historical DeFi coin movements based on a request from K. Ehrler (M3)	2.60
8/22/2023	Bueno, Julian	Financial & Operational Matters	Continue to prepare historical DeFi coin movement analysis per request from K. Ehrler (M3)	2.10
8/22/2023	Bueno, Julian	Financial & Operational Matters	Prepare updates to historical DeFi coin movement analysis re: freeze reports based on comments from T. Biggs (M3)	2.20
8/22/2023	Gallic, Sebastian	Financial & Operational Matters	Prepare overview of deployment activities re: coin report analysis	0.30
8/22/2023	Biggs, Truman	Financial & Operational Matters	Review and prepare comments to reconciliation prepared by M3 team regarding coin movements in response to questions from third-party	0.40
8/22/2023	Magliano, John	General Correspondence with Debtor & Debtors' Professionals	Prepare for and participate in call with M. Deeg (CEL), C. Brantley, S. Calvert (A&M) regarding due diligence and overview of potential mining strategic option	0.60
8/22/2023	Magliano, John	General Correspondence with Debtor & Debtors' Professionals	Attend call to take notes with K. Ehrler (M3), E. Aidoo (PWP), K. Wofford (W&C), S. Duffy (UCC), C. Ferraro (CEL), C. Brantley (A&M), D. Latona (K&E), plan sponsor, et. al regarding strategy and next steps relating to mining strategic counterparty	0.70
8/22/2023	Ehrler, Ken	General Correspondence with Debtor & Debtors' Professionals	Attend call with K&E, Plan Sponsor, A&M, W&C, PWP re: negotiation plan for distressed counterparty	0.60
8/22/2023	Meghji, Mohsin	General Correspondence with Debtor & Debtors' Professionals	Attend weekly Committee meeting with K. Ehrler (M3) re: backup bid progress, negotiations with mining counterparties, NewCo plans, Confirmation	1.50
8/22/2023	Detrick, Andrew	General Correspondence with UCC & UCC Counsel	Attend call with J. Schiffman, K. Ehrler, T. Biggs, J. Magliano, B. Wertz (M3), E. Aidoo (PWP), A. Colodny, S. Duffy, K. Noyes, (UCC), et. al regarding board process, solicitation, management agreements, insider transfers and excluded parties, and backup bids	1.80
8/22/2023	Wertz, Benjamin	General Correspondence with UCC & UCC Counsel	Attend call with J. Schiffman, K. Ehrler, T. Biggs, A. Detrick, J. Magliano (M3), E. Aidoo (PWP), A. Colodny, S. Duffy, K. Noyes, (UCC), et. al regarding board process, solicitation, management agreements, insider transfers and excluded parties, and backup bids	2.60
8/22/2023	Schiffman, Javier	General Correspondence with UCC & UCC Counsel	Participated in weekly UCC committee call	2.60
8/22/2023	Magliano, John	General Correspondence with UCC & UCC Counsel	Attend and participate in call with J. Schiffman, K. Ehrler, T. Biggs, A. Detrick, B. Wertz (M3), E. Aidoo (PWP), A. Colodny, S. Duffy, K. Noyes, (UCC), et. al regarding board process, solicitation, management agreements, insider transfers and excluded parties, and backup bids	2.60
8/22/2023	Ehrler, Ken	General Correspondence with UCC & UCC Counsel	Attend weekly Committee meeting with M. Meghji (M3) re: backup bid progress, negotiations with mining counterparties, NewCo plans, Confirmation	2.60
8/22/2023	Biggs, Truman	General Correspondence with UCC & UCC Counsel	Attend call with J. Schiffman, K. Ehrler, T. Biggs, A. Detrick, B. Wertz (M3), E. Aidoo (PWP), A. Colodny, S. Duffy, K. Noyes, (UCC), et. al regarding board process, solicitation, management agreements, insider transfers and excluded parties, and backup bids	2.60
8/22/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Attend call to take notes with J. Schiffman, K. Ehrler (M3), E. Aidoo (PWP), K. Wofford (W&C), S. Duffy (UCC), plan sponsor, et. al regarding weekly check-in on mining, management agreements and other pre-emergence workstreams	0.50
8/22/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Update presentation summarizing illustrative mining contribution analysis	0.80
8/22/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Prepare outline of topics and next steps for plan outreach strategy	2.30
8/22/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Update illustrative contribution analysis for potential mining backup bid	0.60
8/22/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Update due diligence question lists for Celsius backup mining bids	1.70
8/22/2023	Ehrler, Ken	Plan of Reorganization/Disclosure Statement	Meet with E Aidoo (PWP), K Wofford (W&C), Plan Sponsor, et al re: NewCo plans	0.50
8/22/2023	Ehrler, Ken	Plan of Reorganization/Disclosure Statement	Meet with K Wofford, C O'Connell (W&C), E Aidoo (PWP) re: NewCo management agreements	0.80
8/22/2023	Ehrler, Ken	Plan of Reorganization/Disclosure Statement	Attend call with backup bidder re: feedback on proposal and next steps	0.60
8/22/2023	Detrick, Andrew	Potential Avoidance Actions/Litigation Matters	Review and revise insider preference exposure presentation	0.80
8/22/2023	Detrick, Andrew	Potential Avoidance Actions/Litigation Matters	Review and revise insider preference exposure analysis	1.60
8/22/2023	Detrick, Andrew	Potential Avoidance Actions/Litigation Matters	Review and revise claimant preference exposure analysis	0.90
8/22/2023	Goldstein, Grant	Potential Avoidance Actions/Litigation Matters	Review and revise the updated preference claims calculations and perform a variance analysis	2.30
8/22/2023	Goldstein, Grant	Potential Avoidance Actions/Litigation Matters	Continue to review and revise the updated preference claims calculations and perform a variance analysis	0.40
8/22/2023	Goldstein, Grant	Potential Avoidance Actions/Litigation Matters	Attend meeting with J. Bueno (M3) re: solvency expert report workstream overview	0.50
8/22/2023	Goldstein, Grant	Potential Avoidance Actions/Litigation Matters	Prepare insolvency materials re: expert report	1.40
8/22/2023	Goldstein, Grant	Potential Avoidance Actions/Litigation Matters	Review and analyze internal preference transaction data with S. Gallic (M3)	0.40
8/22/2023	Goldstein, Grant	Potential Avoidance Actions/Litigation Matters	Prepare for and participate in a discussion with T. Biggs (M3) to discuss the solvency report and project next steps	0.30
8/22/2023	Goldstein, Grant	Potential Avoidance Actions/Litigation Matters	Create a diligence list for the solvency report	0.70
8/22/2023	Magliano, John	Potential Avoidance Actions/Litigation Matters	Attend meeting with S. Gallic (M3) regarding insider transfer analysis questions	0.50
8/22/2023	Magliano, John	Potential Avoidance Actions/Litigation Matters	Research and prepare summary related to retail clawbacks based on request from K. Ehrler (M3)	0.40

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Date	Name	Task Category	Detail	Hours
8/22/2023	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Prepare summary of insider preference data and associated account transfers	2.80
8/22/2023	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Prepare for (1,1) and attend (.4) working session with G. Goldstein (M3) re: insider preference and account transfers	1.50
8/22/2023	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Prepare mapping of insider transactions across accounts	2.40
8/22/2023	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Analyze on chain coin movements to confirm account transfers	2.20
8/22/2023	Biggs, Truman	Potential Avoidance Actions/Litigation Matters	Discuss upcoming Expert Report with G. Goldstein (M3)	0.50
8/23/2023	Ehrler, Ken	Business Plan	Discuss next steps on backup bid diligence with J Magliano (M3)	0.20
8/23/2023	Ehrler, Ken	Business Plan	Attend weekly mining meeting with CEL management team, Plan Sponsor, W&C, PWP, Debtors' Advisors re: operational updates, site plans, acquisitions, and strategic planning	1.20
8/23/2023	Ehrler, Ken	Business Plan	Meet with backup bidder, K Wofford (W&C), K Cofsky (PWP), et al re: bid details and business plan	1.60
8/23/2023	Gallic, Sebastian	Business Plan	Prepare variance analysis re: capex estimates by potential plan sponsor	1.10
8/23/2023	Detrick, Andrew	Case Administration	Attend call with K. Ehrler, J. Schiffrin, T. Biggs, J. Magliano, B. Wertz, J. Bueno, S. Gallic (M3) regarding updates on key workstreams	0.40
8/23/2023	Wertz, Benjamin	Case Administration	Attend and participate in call with K. Ehrler, J. Schiffrin, T. Biggs, J. Bueno, J. Magliano, A. Detrick, S. Gallic (M3) regarding updates on key workstreams	0.40
8/23/2023	Schiffrin, Javier	Case Administration	Attended M3 team catchup meeting	0.40
8/23/2023	Magliano, John	Case Administration	Attend meeting with K. Ehrler (M3) regarding update on mining and backup bid workstreams and next steps	0.20
8/23/2023	Magliano, John	Case Administration	Attend and participate in call with K. Ehrler, J. Schiffrin, T. Biggs, J. Bueno, B. Wertz, A. Detrick, S. Gallic (M3) regarding updates on mining, disclosure statement and other key workstreams	0.40
8/23/2023	Bueno, Julian	Case Administration	Attend call with K. Ehrler, J. Schiffrin, T. Biggs, J. Magliano, B. Wertz, A. Detrick, S. Gallic (M3) regarding updates on mining site profitability, PF cash forecast and coin movement summary workstreams	0.40
8/23/2023	Ehrler, Ken	Case Administration	Attend M3 team meeting re: workstream updates and priorities	0.40
8/23/2023	Gallic, Sebastian	Case Administration	Attend call with K. Ehrler, J. Schiffrin, T. Biggs, J. Magliano, B. Wertz, A. Detrick, J. Bueno (M3) regarding updates on key workstreams	0.40
8/23/2023	Biggs, Truman	Case Administration	Participate in call with M3 team regarding ongoing workstreams and upcoming key case deadlines	0.50
8/23/2023	Schiffrin, Javier	Financial & Operational Matters	Participated in UCC weekly mining call with K. Wofford (W&C), E. Aidoo (PWP), S. Duffy (UCC), Quinn Lawlor (CEL), D. Albert (CEL)	1.20
8/23/2023	Magliano, John	Financial & Operational Matters	Review July 2023 MOR to evaluate changes in Debtors financial condition and prepare preliminary due diligence questions	1.20
8/23/2023	Bueno, Julian	Financial & Operational Matters	Continue to prepare historical DeFi coin movement analysis	1.90
8/23/2023	Bueno, Julian	Financial & Operational Matters	Prepare due diligence question list based on historical DeFi coin movements	0.30
8/23/2023	Bueno, Julian	Financial & Operational Matters	Prepare updates to DeFi coin movement analysis for specific coin types based on comments from K. Ehrler (M3)	1.40
8/23/2023	Bueno, Julian	Financial & Operational Matters	Prepare summary of rationale for DeFi coin movements based on a request from K. Ehrler (M3)	1.10
8/23/2023	Bueno, Julian	Financial & Operational Matters	Prepare a consolidated summary of all historical DeFi coin movements per request from K. Ehrler (M3)	1.60
8/23/2023	Bueno, Julian	Financial & Operational Matters	Continue preparing consolidated March to present coin movement summary analysis per request from K. Ehrler (M3)	1.40
8/23/2023	Detrick, Andrew	General Correspondence with Debtor & Debtors' Professionals	Correspond with A. Ciriello (A&M) regarding institutional loan activity	0.10
8/23/2023	Magliano, John	General Correspondence with Debtor & Debtors' Professionals	Attend call with C. Brantley (A&M) regarding due diligence on backup plan sponsor's mining business plan	0.10
8/23/2023	Magliano, John	General Correspondence with Debtor & Debtors' Professionals	Attend call with C. Brantley (A&M) regarding illustrative mining contribution analysis for potential backup bidder	0.10
8/23/2023	Magliano, John	General Correspondence with Debtor & Debtors' Professionals	Attend call to take notes with J. Schiffrin, K. Ehrler (M3), E. Aidoo (PWP), K. Wofford (W&C), D. Albert (CEL), E. Lucas (A&M), D. Latona (K&E), plan sponsor, et. al regarding mining strategic options and counterparties, operations and other key workstreams	1.20
8/23/2023	Magliano, John	General Correspondence with UCC & UCC Counsel	Attend and participate in call with J. Schiffrin, K. Ehrler (M3), K. Wofford (W&C), K. Cofsky (PWP), backup plan sponsor regarding mining business plan diligence questions	1.60
8/23/2023	Schiffrin, Javier	Plan of Reorganization/Disclosure Statement	Participated in call on backup bid with backup plan sponsor, K. Wofford (W&C) and K. Cofsky (PWP)	1.60
8/23/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Attend meeting with S. Gallic (M3) regarding due diligence questions on backup bid	0.30
8/23/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Review presentation and prepare due diligence questions on wind-down for proposed backup bid	2.60
8/23/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Attend meeting with K. Ehrler (M3) regarding discussion of backup plan administration and preparation for call with the backup plan sponsor	0.30
8/23/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Attend meeting with S. Gallic (M3) regarding plan outreach strategy and next steps	0.50
8/23/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Update plan outreach presentation slides prepared by S. Gallic (M3)	0.60
8/23/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Update due diligence questions for mining backup bid	0.30
8/23/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Prepare for call with backup bidder on its mining business plan and strategy	0.40
8/23/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Perform analysis on mining plan of a backup bidder as part of due diligence process	0.70
8/23/2023	Ehrler, Ken	Plan of Reorganization/Disclosure Statement	Call with R Campagna (A&M) re: plan administrator requirements	0.80
8/23/2023	Ehrler, Ken	Plan of Reorganization/Disclosure Statement	Discuss management agreements with Plan Sponsor group	0.90
8/23/2023	Ehrler, Ken	Plan of Reorganization/Disclosure Statement	Attend calls with Plan Sponsor, Mining Management Partner, and their counsel, re: management agreements, interim agreements, and PSA terms	1.80
8/23/2023	Meghji, Mohsin	Plan of Reorganization/Disclosure Statement	Attend NewCo Board Interviews	1.90

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Date	Name	Task Category	Detail	Hours
8/23/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Attend meeting with J. Magliano (M3) regarding plan outreach strategy and next steps	0.50
8/23/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Attend meeting with J. Magliano (M3) regarding due diligence questions on backup bid	0.30
8/23/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Prepare scope of plan administrator slides per J. Magliano's (M3) direction	2.80
8/23/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Prepare plan outreach materials re: potential questions and modes of communication	2.10
8/23/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Prepare edits to plan outreach presentation per J. Magliano's (M3) comments	1.20
8/23/2023	Detrick, Andrew	Potential Avoidance Actions/Litigation Matters	Review and revise insider preference exposure analysis	0.70
8/23/2023	Schiffman, Javier	Potential Avoidance Actions/Litigation Matters	Reviewed W&C source materials to prepare confirmation litigation support	0.60
8/23/2023	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Review materials from W&C re: reports required for confirmation litigation	0.70
8/23/2023	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Attend calls with Elementus (.5), T Biggs (.3) re: report outlines and diligence needs for confirmation	0.80
8/23/2023	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Prepare outline of solvency report for W&C litigation	1.60
8/23/2023	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Revise outline to solvency report for W&C litigation	0.60
8/23/2023	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Prepare correspondence to E. Kohli (Elementus) re: on chain token information for select insider	0.40
8/23/2023	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Prepare claim list re: large preference claimants	0.20
8/23/2023	Biggs, Truman	Potential Avoidance Actions/Litigation Matters	Prepare due diligence request list for upcoming expert report	0.80
8/23/2023	Biggs, Truman	Potential Avoidance Actions/Litigation Matters	Discuss upcoming expert reports with M. Galka, U. Kohli (Elementus) and K. Ehrler (M3) et al	0.50
8/23/2023	Biggs, Truman	Potential Avoidance Actions/Litigation Matters	Discuss upcoming expert report with K. Ehrler (M3)	0.50
8/23/2023	Biggs, Truman	Potential Avoidance Actions/Litigation Matters	Prepare updated due diligence checklist with regard to the upcoming solvency expert report	0.40
8/24/2023	Magliano, John	Business Plan	Attend call to take notes with K. Ehrler (M3), E. Aidoo (PWP), plan sponsor regarding potential mining strategic option capital expenditures and next steps	0.80
8/24/2023	Magliano, John	Business Plan	Prepare summary of proposed project workplan for potential mining strategic option	1.20
8/24/2023	Magliano, John	Business Plan	Attend call with plan sponsor regarding due diligence on potential mining strategic option	0.10
8/24/2023	Ehrler, Ken	Business Plan	Attend weekly mining subcommittee meeting with C O'Connell (W&C), T DiFiore (UCC), J Magliano (M3) et al	0.50
8/24/2023	Ehrler, Ken	Business Plan	Correspond with Mining Management Partner and CEL re: follow ups on site diligence, development costs	0.30
8/24/2023	Ehrler, Ken	Business Plan	Call with Mining Management Partner and CEL re: site development diligence and workplan	0.80
8/24/2023	Ehrler, Ken	Business Plan	Call with Mining Management Partner team to discuss updates to site development plan	0.30
8/24/2023	Ehrler, Ken	Business Plan	Prepare for and attend meeting with CEL, UCC advisors, Mining Management Partner re: mining counterparty strategy and negotiation	1.10
8/24/2023	Magliano, John	Case Administration	Attend meeting with J. Bueno (M3) regarding coin balance movement analysis and other workstream updates	0.40
8/24/2023	Magliano, John	Cash Budget and Financing	Review weekly reporting and update analysis, UCC presentation slide and summary email	0.40
8/24/2023	Bueno, Julian	Financial & Operational Matters	Attend meeting with K. Ehrler (M3) re: DeFi coin variance analyses	0.30
8/24/2023	Bueno, Julian	Financial & Operational Matters	Update DeFi historical coin movement analysis related to a liquidity assessment of largest DeFi positions	1.10
8/24/2023	Bueno, Julian	Financial & Operational Matters	Continue to update historical DeFi coin movement analysis and prepare a summary explaining changes over time	2.20
8/24/2023	Bueno, Julian	Financial & Operational Matters	Prepare summary explaining changes in historical coin movement within the DeFi portfolio based on request from K. Ehrler (M3)	1.90
8/24/2023	Ehrler, Ken	Financial & Operational Matters	Discuss and provide feedback on coin report variance analysis with J Bueno (M3)	0.30
8/24/2023	Detrick, Andrew	General Correspondence with Debtor & Debtors' Professionals	Attend meeting with A. Ciriello (A&M), S. Gallic and T. Biggs (M3) regarding institutional loan activity	0.30
8/24/2023	Magliano, John	General Correspondence with Debtor & Debtors' Professionals	Participate in call with K. Ehrler (M3), B. Campagna, S. Schreiber, C. Brantley (A&M) regarding diligence on mining business plans and backup bid process	0.80
8/24/2023	Magliano, John	General Correspondence with Debtor & Debtors' Professionals	Attend call with M. Deeg (CEL) regarding due diligence on potential mining strategic option	0.10
8/24/2023	Meghji, Mohsin	General Correspondence with Debtor & Debtors' Professionals	Prepare for and attend meeting with K. Ehrler (M3), E. Aidoo (PWP), UCC chairs, K Wofford (W&C) re: Plan Sponsor management agreements and final business terms	1.10
8/24/2023	Gallic, Sebastian	General Correspondence with Debtor & Debtors' Professionals	Attend meeting with A. Ciriello (A&M), A. Detrick and T. Biggs (M3) regarding institutional loan activity	0.30
8/24/2023	Magliano, John	General Correspondence with UCC & UCC Counsel	Prepare for and participate in call with K. Ehrler (M3), K. Wofford, A. Rudolph (W&C), T. DiFiore (UCC) regarding weekly updates on mining workstreams	0.70
8/24/2023	Magliano, John	General Correspondence with UCC & UCC Counsel	Prepare summary of diligence call with backup bidder on its mining business plan	0.30
8/24/2023	Magliano, John	General Correspondence with UCC & UCC Counsel	Prepare responses to creditor questions provided by W&C for town hall based on request from K. Ehrler (M3)	0.20
8/24/2023	Ehrler, Ken	General Correspondence with UCC & UCC Counsel	Call with A Colodny, A Rudolph (W&C), re: town hall	0.40
8/24/2023	Ehrler, Ken	General Correspondence with UCC & UCC Counsel	Prepare agenda items for town hall discussion	0.60
8/24/2023	Ehrler, Ken	General Correspondence with UCC & UCC Counsel	Attend UCC committee meeting to discuss and rehearse town hall event with A Colodny (W&C), UCC members, et al	2.20
8/24/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Prepare responses on orderly wind-down questions from K. Ehrler (M3)	0.60
8/24/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Prepare initial summary of mining due diligence information provided by backup bidder	0.40
8/24/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Prepare talking points on NewCo and Wind-Down for UCC town hall based on request from K. Ehrler (M3)	0.90
8/24/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Perform due diligence on mining business of backup bidder	1.40
8/24/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Review and provide comments on mining market capitalization trend analysis prepared by S. Gallic (M3)	0.70

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M3 Advisory Partners, LP
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Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
8/24/2023	Ehrler, Ken	Plan of Reorganization/Disclosure Statement	Attend call with E Aidoo (PWP), K Wofford (W&C), S Duffy (UCC) re: prep for negotiation with Plan Sponsor	1.40
8/24/2023	Ehrler, Ken	Plan of Reorganization/Disclosure Statement	Prepare for and attend meeting with M. Meghji (M3), E Aidoo (PWP), UCC chairs, K Wofford (W&C) re: Plan Sponsor management agreements and final business terms	1.40
8/24/2023	Ehrler, Ken	Plan of Reorganization/Disclosure Statement	Discuss management agreement proposed terms and conditions with Plan Sponsor group principals	0.60
8/24/2023	Ehrler, Ken	Plan of Reorganization/Disclosure Statement	Prepare financial model to analyze proposed fee constructs and terms in Plan Sponsor management agreements	0.60
8/24/2023	Ehrler, Ken	Plan of Reorganization/Disclosure Statement	Discuss fee structures and counter proposal to Plan Sponsor terms with E Aidoo (PWP), K Wofford (W&C)	0.80
8/24/2023	Ehrler, Ken	Plan of Reorganization/Disclosure Statement	Call with K Wofford, A Rudolph (W&C) re: Plan Sponsor agreements and updated terms	0.30
8/24/2023	Ehrler, Ken	Plan of Reorganization/Disclosure Statement	Review and revise analysis re: Plan Sponsor fee and term structures	0.70
8/24/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Review and prepare additional questions re: plan of reorg for plan outreach	1.70
8/24/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Prepare benchmarking analysis re: plan incentive equity options for potential sponsor	2.10
8/24/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Prepare responses to questions re: plan of reorg by creditors	1.10
8/24/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Prepare option analysis re: plan sponsor equity option vesting thresholds	1.60
8/24/2023	Biggs, Truman	Plan of Reorganization/Disclosure Statement	Prepare for and participate in call with A. Colodny, A. Rudolph (W&C) and K. Ehrler (M3) regarding upcoming Town Hall	0.70
8/24/2023	Detrick, Andrew	Potential Avoidance Actions/Litigation Matters	Attend meeting with S. Gallic (M3) regarding insider preference transfers	0.30
8/24/2023	Detrick, Andrew	Potential Avoidance Actions/Litigation Matters	Review and revise insider preference transfer summary	1.40
8/24/2023	Detrick, Andrew	Potential Avoidance Actions/Litigation Matters	Review and prepare summary of institutional loan activity re: institutional loan preference exposure	1.10
8/24/2023	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Attend meeting with A. Detrick (M3) regarding insider preference transfer	0.30
8/24/2023	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Prepare for and attend loan call with A. Ciriello (A&M), T. Biggs and A. Detrick (M3)	0.50
8/24/2023	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Prepare revisions to plan outreach materials per J. Magliano's (M3) comments	1.40
8/25/2023	Ehrler, Ken	Business Plan	Call with Mining Management Partner team re: mining service levels, development plans	0.40
8/25/2023	Ehrler, Ken	Claims/Liabilities Subject to Compromise	Call with creditor to answer questions on disclosure statement, avoidance actions, and case timeline	1.10
8/25/2023	Gallic, Sebastian	Claims/Liabilities Subject to Compromise	Prepare claims overview re: convenience size and value amount per K. Ehrler's (M3) request	0.30
8/25/2023	Gallic, Sebastian	Claims/Liabilities Subject to Compromise	Prepare revisions of claims overview per W&C direction	0.70
8/25/2023	Bueno, Julian	Financial & Operational Matters	Continue to update a summary of rationale for historical DeFi coin movement changes	2.60
8/25/2023	Bueno, Julian	Financial & Operational Matters	Prepare updates to historical DeFi coin movement summary analysis	2.70
8/25/2023	Magliano, John	General Correspondence with Debtor & Debtors' Professionals	Attend call with M. Deeg (CEL) and plan sponsor regarding due diligence and next steps on potential mining strategic option	0.30
8/25/2023	Magliano, John	General Correspondence with Debtor & Debtors' Professionals	Attend call with M. Deeg (CEL) regarding mining hosting contract and potential strategic option	0.20
8/25/2023	Magliano, John	General Correspondence with Debtor & Debtors' Professionals	Prepare for and attend call with E. Lucas (A&M) regarding Debtors weekly reporting and variances	0.40
8/25/2023	Gallic, Sebastian	General Correspondence with Debtor & Debtors' Professionals	Attend call with potential plan sponsor re: MiningCo plan with K. Ehrler (M3), E. Aidoo (PWP), Centerview, and A&M	1.00
8/25/2023	Ehrler, Ken	General Correspondence with UCC & UCC Counsel	Prepare for and revise speaking points for creditor town hall	1.80
8/25/2023	Ehrler, Ken	General Correspondence with UCC & UCC Counsel	Attend and present in UCC Twitter spaces town hall	1.60
8/25/2023	Gallic, Sebastian	General Correspondence with UCC & UCC Counsel	Attend discussion with K. Kuethman (W&C) re: claims data request	0.10
8/25/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Perform due diligence on operations of mining business for Celsius backup bid	0.10
8/25/2023	Ehrler, Ken	Plan of Reorganization/Disclosure Statement	Attend call with E Aidoo (PWP) re: prep for negotiation with Plan Sponsor	0.80
8/25/2023	Ehrler, Ken	Plan of Reorganization/Disclosure Statement	Attend calls with E Aidoo (PWP), Plan Sponsor, re: follow ups on management agreements	0.30
8/25/2023	Ehrler, Ken	Plan of Reorganization/Disclosure Statement	Attend call with K Wofford (W&C), E Aidoo (PWP) re: counterproposal on Plan Sponsor management agreement	0.40
8/25/2023	Ehrler, Ken	Plan of Reorganization/Disclosure Statement	Correspond with W&C team re: timelines for DS hearing and plan supplement	0.20
8/25/2023	Ehrler, Ken	Plan of Reorganization/Disclosure Statement	Discuss Plan Sponsor management terms and counter with E Aidoo (PWP)	0.60
8/25/2023	Ehrler, Ken	Plan of Reorganization/Disclosure Statement	Revise financial model of various management fee structures and counters per discussions with UCC advisors	0.80
8/25/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Prepare claims analysis re: equitable subordination candidates per Counsel's request	1.80
8/25/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Prepare analysis of equity option vesting per K. Ehrler's (M3) request	2.70
8/25/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Prepare list of parties recommended for plan outreach initiatives	2.90
8/25/2023	Biggs, Truman	Plan of Reorganization/Disclosure Statement	Prepare for and participate in Town Hall (which included parties from M3) regarding go-forward plan and prepare summary for internal purposes	2.00
8/25/2023	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Review and revise solvency report outline from T Biggs (M3)	0.30
8/25/2023	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Review and comment on analysis for W&C re: equitable subordination	0.40
8/25/2023	Biggs, Truman	Potential Avoidance Actions/Litigation Matters	Review and comment on Solvency Report prepared by K. Ehrler (M3)	0.40

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Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
8/26/2023	Ehrler, Ken	Plan of Reorganization/Disclosure Statement	Refine and distribute fee analysis to E Aidoo (PWP), K Wofford (W&C)	0.80
8/26/2023	Ehrler, Ken	Plan of Reorganization/Disclosure Statement	Attend call with E Aidoo (PWP) re: management agreement counter	1.10
8/26/2023	Ehrler, Ken	Plan of Reorganization/Disclosure Statement	Draft and send proposed Plan Sponsor management terms to E Aidoo (PWP), K Wofford (W&C)	0.40
8/27/2023	Ehrler, Ken	Business Plan	Attend call with Mining Management Partner re: site development budget	0.40
8/27/2023	Ehrler, Ken	Business Plan	Attend Call with E Aidoo (PWP), CEL re: site development budget	0.50
8/27/2023	Ehrler, Ken	Business Plan	Correspond with Mining Management Partner and UCC advisors re: comments on site development budget	0.40
8/28/2023	Magliano, John	Business Plan	Review mining memo from plan sponsor and prepare follow-up questions	1.40
8/28/2023	Magliano, John	Business Plan	Attend call with K. Ehrler (M3) regarding debrief and next steps following call with plan sponsor	0.20
8/28/2023	Magliano, John	Business Plan	Attend call with K. Ehrler (M3), plan sponsor regarding analysis evaluating potential mining strategic option and next steps	0.80
8/28/2023	Magliano, John	Business Plan	Perform due diligence on potential mining strategic option	1.30
8/28/2023	Ehrler, Ken	Business Plan	Attend call with J. Magliano (M3) regarding debrief and next steps following call with plan sponsor	0.20
8/28/2023	Ehrler, Ken	Business Plan	Attend call with J. Magliano (M3), plan sponsor regarding analysis evaluating potential mining strategic option and next steps	0.80
8/28/2023	Ehrler, Ken	Business Plan	Review and comment on diligence requests from potential backup plan sponsor	0.30
8/28/2023	Ehrler, Ken	Business Plan	Call with K Wofford (W&C) and E Aidoo (PWP) re: mining management agreement and pending negotiations	0.40
8/28/2023	Detrick, Andrew	Case Administration	Attend call with J. Magliano, B. Wertz, J. Bueno, S. Gallic (M3) regarding updates on key workstreams	0.10
8/28/2023	Wertz, Benjamin	Case Administration	Attend call with J. Magliano, S. Gallic, A. Detrick, J. Bueno (M3) regarding updates on key workstreams	0.10
8/28/2023	Magliano, John	Case Administration	Attend call with J. Bueno (M3) re: updates on coin variance analysis and MOR workstreams	0.40
8/28/2023	Magliano, John	Case Administration	Discuss request from W&C on insider transactions with S. Gallic (M3)	0.20
8/28/2023	Magliano, John	Case Administration	Attend call with K. Ehrler (M3) regarding updates on mining strategic option and W&C request	0.20
8/28/2023	Bueno, Julian	Case Administration	Attend call with J. Magliano, B. Wertz, A. Detrick, S. Gallic (M3) regarding updates on coin movement summary, loan book summary and cash variance reporting workstreams	0.10
8/28/2023	Bueno, Julian	Case Administration	Attend call with J. Magliano (M3) re: updates on coin variance analysis and MOR workstreams	0.40
8/28/2023	Ehrler, Ken	Case Administration	Attend call with J. Magliano (M3) regarding updates on mining strategic option and W&C request	0.20
8/28/2023	Ehrler, Ken	Case Administration	Review and revise team workplan and priorities for the week	1.10
8/28/2023	Gallic, Sebastian	Case Administration	Attend call with J. Magliano, B. Wertz, A. Detrick, J. Bueno (M3) regarding updates on key workstreams	0.10
8/28/2023	Gallic, Sebastian	Case Administration	Prepare July fee application in accordance with the local rules	2.10
8/28/2023	Magliano, John	Cash Budget and Financing	Update weekly liquidity slide and summary email	0.10
8/28/2023	Bueno, Julian	Financial & Operational Matters	Continue preparing March to present coin movement summary analysis based on request from K. Ehrler (M3)	2.30
8/28/2023	Bueno, Julian	Financial & Operational Matters	Attend call with S. Gallic (M3) re: weekly coin variance reporting bridge explanation and asset overviews	0.30
8/28/2023	Bueno, Julian	Financial & Operational Matters	Continue to update rationale for changes in historical coin movement summary analysis based on request from K. Ehrler (M3)	1.30
8/28/2023	Bueno, Julian	Financial & Operational Matters	Update rationale for historical coin movement analysis related to CNL	1.90
8/28/2023	Bueno, Julian	Financial & Operational Matters	Update rationale for historical coin movement analysis related to LLC	2.10
8/28/2023	Gallic, Sebastian	Financial & Operational Matters	Attend call with J. Bueno (M3) re: weekly coin variance reporting bridge explanation and asset overviews	0.30
8/28/2023	Magliano, John	General Correspondence with Debtor & Debtors' Professionals	Attend call with M. Deeg (CEL) regarding mining counterparties, due diligence on strategic options and other mining updates	0.90
8/28/2023	Magliano, John	General Correspondence with Debtor & Debtors' Professionals	Attend call with C. Brantley (A&M) regarding question on mining backup bid proposal	0.10
8/28/2023	Magliano, John	General Correspondence with UCC & UCC Counsel	Attend call with K. Ehrler (M3), E. Aidoo (PWP), K. Wofford (W&C), plan sponsor, et al. regarding diligence on the build-out of a potential mining strategic option and next steps	1.50
8/28/2023	Magliano, John	General Correspondence with UCC & UCC Counsel	Attend call with M. Jaoude (W&C) regarding overview of equitable subordination request	0.20
8/28/2023	Ehrler, Ken	General Correspondence with UCC & UCC Counsel	Attend call with J. Magliano (M3), E. Aidoo (PWP), K. Wofford (W&C), plan sponsor, et al. regarding diligence on the build-out of a potential mining strategic option and next steps	1.50
8/28/2023	Ehrler, Ken	General Correspondence with UCC & UCC Counsel	Reply to correspondence from W&C re: claims analysis	0.20
8/28/2023	Meghji, Mohsin	General Correspondence with UCC & UCC Counsel	Attend various calls and review correspondence regarding POR workstreams	0.50
8/28/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Prepare due diligence questions for mining backup bid	0.60
8/28/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Discuss potential backup bid plan sponsor questions with S. Gallic (M3)	0.30
8/28/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Perform due diligence on mining backup bidder's assets and operations and prepare summary	2.80
8/28/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Perform due diligence on operations and capabilities of platform backup-bidder	1.20
8/28/2023	Ehrler, Ken	Plan of Reorganization/Disclosure Statement	Correspond with J Hu (W&C) re: management agreement edits	0.20
8/28/2023	Ehrler, Ken	Plan of Reorganization/Disclosure Statement	Review and reply to correspondence with K Wofford, J Hu, et al (W&C) re: updates to management agreements and key economic terms	1.20
8/28/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Prepare notes re: potential backup bidder's diligence responses	0.40
8/28/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Prepare diligence information on potential plan sponsor counterparty involvement	2.20
8/28/2023	Detrick, Andrew	Potential Avoidance Actions/Litigation Matters	Attend meeting with S. Gallic (M3) regarding top users' preference analysis	0.30
8/28/2023	Detrick, Andrew	Potential Avoidance Actions/Litigation Matters	Attend meeting with K. Ehrler (M3) regarding institutional preference analysis	0.20
8/28/2023	Detrick, Andrew	Potential Avoidance Actions/Litigation Matters	Review and revise top preference insider analysis and presentation	1.40
8/28/2023	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Attend meeting with A. Detrick (M3) regarding institutional preference analysis	0.20

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Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
8/28/2023	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Review and revise outline and draft of solvency report	2.10
8/28/2023	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Correspond with M3 team re: solvency report outline	0.40
8/28/2023	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Prepare on chain analysis of top preference claimants	2.90
8/28/2023	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Prepare overview of insider preference actions 90-day prior to filing	2.30
8/28/2023	Biggs, Truman	Potential Avoidance Actions/Litigation Matters	Prepare material in response to questions from W&C regarding upcoming confirmation trial, specifically related to CEL report	2.70
8/28/2023	Biggs, Truman	Potential Avoidance Actions/Litigation Matters	Prepare Expert Report materials related to upcoming confirmation trial	1.60
8/29/2023	Magliano, John	Business Plan	Prepare summary of mining comparable company information based on request from K. Ehrler (M3)	0.60
8/29/2023	Magliano, John	Business Plan	Prepare capital expenditures analysis for potential mining strategic option	1.70
8/29/2023	Magliano, John	Business Plan	Attend call with K. Ehrler (M3) regarding review of illustrative cost to complete and return profile of mining strategic option	0.50
8/29/2023	Magliano, John	Business Plan	Update illustrative capital expenditure and return profile analysis for mining strategic option based on feedback from K. Ehrler (M3)	1.20
8/29/2023	Magliano, John	Business Plan	Prepare sources and uses and illustrative return profile for potential mining strategic option	2.10
8/29/2023	Ehrler, Ken	Business Plan	Prepare summary of mining comparable company information based on request from J. Magliano (M3)	0.60
8/29/2023	Ehrler, Ken	Business Plan	Attend call with J. Magliano (M3) regarding review of illustrative cost to complete and return profile of mining strategic option	0.50
8/29/2023	Ehrler, Ken	Business Plan	Review illustrative capital expenditure and return profile analysis for mining strategic option prepared by J. Magliano (M3)	1.20
8/29/2023	Ehrler, Ken	Business Plan	Review research on potential backup bidder and prepare questions for upcoming meeting	0.60
8/29/2023	Ehrler, Ken	Business Plan	Meet with potential backup bidder re: mining and crypto asset management capabilities	1.80
8/29/2023	Magliano, John	Case Administration	Attend call with K. Ehrler and S. Gallic (M3) regarding discussion of insider transaction analysis for W&C and overview of potential backup bidder	1.00
8/29/2023	Magliano, John	Case Administration	Attend call with J. Bueno (M3) re: coin movement summary, reconciliation analyses and MOR workstreams	0.40
8/29/2023	Magliano, John	Case Administration	Attend call with K. Ehrler and T. Biggs (M3) regarding debrief of W&C call on insider transactions and expert reports	0.20
8/29/2023	Bueno, Julian	Case Administration	Attend call with J. Magliano (M3) re: coin movement summary, reconciliation analyses and MOR workstreams	0.40
8/29/2023	Ehrler, Ken	Case Administration	Attend call with J. Magliano and S. Gallic (M3) regarding discussion of insider transaction analysis for W&C and overview of potential backup bidder	1.00
8/29/2023	Ehrler, Ken	Case Administration	Attend call with J. Magliano and T. Biggs (M3) regarding debrief of W&C call on insider transactions and expert reports	0.20
8/29/2023	Gallic, Sebastian	Case Administration	Attend call with J. Magliano and K. Ehrler (M3) re: discussion of insider transaction analysis for W&C and overview of potential backup bidder	1.00
8/29/2023	Gallic, Sebastian	Case Administration	Prepare July fee application in accordance with the local rules	1.30
8/29/2023	Biggs, Truman	Case Administration	Attend call with K. Ehrler and J. Magliano (M3) regarding debrief of W&C call on insider transactions and expert reports	0.20
8/29/2023	Bueno, Julian	Cash Budget and Financing	Prepare cash and intercompany reporting analyses to reconcile weekly and monthly reporting from the Debtors	1.30
8/29/2023	Bueno, Julian	Financial & Operational Matters	Prepare updates to historical coin movement summary per comments from J. Magliano (M3)	1.10
8/29/2023	Bueno, Julian	Financial & Operational Matters	Update historical coin movement summary analysis re: general coin movement overview and rationale	2.10
8/29/2023	Bueno, Julian	Financial & Operational Matters	Prepare July MOR analysis & diligence question list based on monthly changes in the Debtors financial statements	2.20
8/29/2023	Detrick, Andrew	General Correspondence with Debtor & Debtors' Professionals	Correspond with A. Ciriello and S. Colangelo (A&M) regarding customer preference exposure	0.30
8/29/2023	Detrick, Andrew	General Correspondence with UCC & UCC Counsel	Correspond with A. Rudolph (W&C) regarding preference exposure set-off treatment	0.20
8/29/2023	Magliano, John	General Correspondence with UCC & UCC Counsel	Participate in call with T. Biggs, S. Gallic (M3), A. Colodny (W&C), et. al regarding insider transaction analysis and CEL token and solvency expert reports	0.50
8/29/2023	Magliano, John	General Correspondence with UCC & UCC Counsel	Participate in call with K. Ehrler, T. Biggs (M3), E. Aidoo (PWP), A. Colodny, K. Wofford (W&C), S. Duffy, K. Noyes (UCC), et. al regarding board selection, management agreements, mining, liquidity and other workstreams	1.80
8/29/2023	Ehrler, Ken	General Correspondence with UCC & UCC Counsel	Participate in call with J. Magliano, T. Biggs (M3), E. Aidoo (PWP), A. Colodny, K. Wofford (W&C), S. Duffy, K. Noyes (UCC), et. al regarding board selection, management agreements, mining, liquidity and other workstreams	1.80
8/29/2023	Gallic, Sebastian	General Correspondence with UCC & UCC Counsel	Take notes during call with T. Biggs (M3), E. Aidoo (PWP), A. Colodny (W&C) et. al. re: insider transaction and expert reports	0.50
8/29/2023	Biggs, Truman	General Correspondence with UCC & UCC Counsel	Participate in call with K. Ehrler, T. Biggs (M3), E. Aidoo (PWP), A. Colodny, K. Wofford (W&C), S. Duffy and K. Noyes (UCC) et al regarding board selection, management agreements, mining, etc.	1.80
8/29/2023	Biggs, Truman	General Correspondence with UCC & UCC Counsel	Discuss upcoming confirmation trial expert report workplans with K. Gunderson (W&C)	0.30
8/29/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Attend call with S. Gallic (M3) regarding overview of mining bid comparison slide	0.20
8/29/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Prepare summary of and potential changes to the proposed SLAs for the plan sponsor's mining management agreement	1.10
8/29/2023	Bueno, Julian	Plan of Reorganization/Disclosure Statement	Prepare mining back up bid side by side analysis presentation	0.90
8/29/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Attend call with J. Magliano (M3) re: mining bid comparison slide	0.20
8/29/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Prepare a comparison of Mining backup bids	2.40
8/29/2023	Detrick, Andrew	Potential Avoidance Actions/Litigation Matters	Prepare customer preference analysis	1.60
8/29/2023	Detrick, Andrew	Potential Avoidance Actions/Litigation Matters	Review and revise insider preference analysis	0.60
8/29/2023	Detrick, Andrew	Potential Avoidance Actions/Litigation Matters	Research and summarize preference exposure treatment in accordance with the plan	0.70

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M3 Advisory Partners, LP
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Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
8/29/2023	Detrick, Andrew	Potential Avoidance Actions/Litigation Matters	Correspond with K. Ehrler (M3) regarding claimant preference exposure inquiries	0.20
8/29/2023	Goldstein, Grant	Potential Avoidance Actions/Litigation Matters	Perform scenario analysis on preference settlement scenarios	0.40
8/29/2023	Magliano, John	Potential Avoidance Actions/Litigation Matters	Attend call with S. Gallic (M3) regarding overview of insider transaction analysis and next steps	0.20
8/29/2023	Magliano, John	Potential Avoidance Actions/Litigation Matters	Attend follow-up call with S. Gallic (M3) regarding review of the updates to the insider transaction analysis	0.20
8/29/2023	Magliano, John	Potential Avoidance Actions/Litigation Matters	Update and reconcile insider transaction analysis based on discussion with K. Ehrler and S. Gallic (M3)	1.60
8/29/2023	Magliano, John	Potential Avoidance Actions/Litigation Matters	Prepare due diligence questions related to insider transactions ahead of discussion with W&C	0.50
8/29/2023	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Correspond with A Detrick (M3) regarding claimant preference exposure inquiries	0.20
8/29/2023	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Update and reconcile insider transaction analysis based on discussion with J. Magliano and S. Gallic (M3)	1.60
8/29/2023	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Attend call with J. Magliano (M3) re: overview of insider transaction analysis and next steps	0.20
8/29/2023	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Attend follow-up call with J. Magliano (M3) re: progress and overview of insider transaction analysis	0.20
8/29/2023	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Revise insider transaction mapping analysis provided by J. Magliano (M3)	1.40
8/29/2023	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Prepare on-chain investigation report on preference claimants	2.80
8/29/2023	Biggs, Truman	Potential Avoidance Actions/Litigation Matters	Prepare responses for questions and requests sent by W&C related to ongoing and upcoming litigation	1.80
8/30/2023	Magliano, John	Business Plan	Attend call with K. Ehrler (M3) regarding review of mining strategic option analysis	0.20
8/30/2023	Magliano, John	Business Plan	Update analysis to evaluate potential mining strategic option	2.90
8/30/2023	Magliano, John	Business Plan	Prepare analysis and summary tables related to mining strategic option for plan sponsor	1.80
8/30/2023	Ehrler, Ken	Business Plan	Attend call with J. Magliano (M3) regarding review of mining strategic option analysis	0.20
8/30/2023	Detrick, Andrew	Case Administration	Attend call with J. Magliano, J. Bueno, S. Gallic (M3) regarding updates on key workstreams	0.10
8/30/2023	Magliano, John	Case Administration	Attend call with J. Bueno, A. Detrick, S. Gallic (M3) regarding updates on mining, disclosure statement and other key workstreams	0.10
8/30/2023	Bueno, Julian	Case Administration	Attend call with J. Magliano, A. Detrick, S. Gallic (M3) regarding updates on coin movement summary, loan book summary, MOR and cash variance workstreams	0.10
8/30/2023	Gallic, Sebastian	Case Administration	Attend call with J. Magliano, A. Detrick, J. Bueno (M3) regarding updates on key workstreams	0.10
8/30/2023	Detrick, Andrew	Claims/Liabilities Subject to Compromise	Correspond with claimant counsel regarding preference set-off claims treatment	0.10
8/30/2023	Bueno, Julian	Financial & Operational Matters	Update July MOR diligence question list based on entity-level financial statement support provided by the Debtors	0.40
8/30/2023	Bueno, Julian	Financial & Operational Matters	Continue to prepare historical coin movement summary analysis and the corresponding rationale for the coin movements	2.10
8/30/2023	Bueno, Julian	Financial & Operational Matters	Attend call with S. Colangelo (A&M) re: DeFi ETH coin variance explanations	0.20
8/30/2023	Bueno, Julian	Financial & Operational Matters	Update July MOR diligence question list per comments from J. Magliano (M3)	0.70
8/30/2023	Bueno, Julian	Financial & Operational Matters	Continue to update historical coin movement summary analysis to map changes across entities and coin types over time	1.70
8/30/2023	Magliano, John	General Correspondence with Debtor & Debtors' Professionals	Participate in call with E. Aidoo (PWP), K. Wofford (W&C), S. Duffy, T. DiFiore (UCC), D. Albert, C. Ferraro (CEL), D. Latona (K&E), E. Lucas (A&M), plan sponsor, et. al regarding mining strategic option, strategy with mining counterparties and other operational updates	1.00
8/30/2023	Magliano, John	General Correspondence with Debtor & Debtors' Professionals	Attend call re: insider transaction data inquiry with J. Tilsner (A&M), A. Detrick, and S. Gallic (M3)	0.30
8/30/2023	Magliano, John	General Correspondence with Debtor & Debtors' Professionals	Attend call to take notes with K. Ehrler (M3), C. Ofner (W&C), E. Aidoo (PWP), S. Toth (K&E), et. al regarding PSA for potential mining strategic option	0.60
8/30/2023	Magliano, John	General Correspondence with Debtor & Debtors' Professionals	Attend call with M. Deeg (CEL) regarding review of analysis on mining strategic option	0.40
8/30/2023	Magliano, John	General Correspondence with Debtor & Debtors' Professionals	Participate in call with K. Ehrler (M3), S. Duffy (UCC), M. Deeg (CEL) regarding analysis on mining strategic option and SLAs for mining management agreement	0.60
8/30/2023	Magliano, John	General Correspondence with Debtor & Debtors' Professionals	Attend call to take notes with K. Ehrler (M3), S. Duffy, T. DiFiore (UCC), C. Ferraro, Q. Lawlor (CEL), plan sponsor, mining counterparty regarding discussions on Celsius mining contract with the counterparty	0.60
8/30/2023	Ehrler, Ken	General Correspondence with Debtor & Debtors' Professionals	Attend call with J. Magliano (M3), C. Ofner (W&C), E. Aidoo (PWP), S. Toth (K&E), et. al regarding PSA for potential mining strategic option	0.60
8/30/2023	Ehrler, Ken	General Correspondence with Debtor & Debtors' Professionals	Participate in call with M. Meghji (M3), J. Magliano (M3), S. Duffy (UCC), M. Deeg (CEL) regarding analysis on mining strategic option and SLAs for mining management agreement	0.60
8/30/2023	Ehrler, Ken	General Correspondence with Debtor & Debtors' Professionals	Attend call with J. Magliano (M3), S. Duffy, T. DiFiore (UCC), C. Ferraro, Q. Lawlor (CEL), plan sponsor, mining counterparty regarding discussions on Celsius mining contract with the counterparty	0.60
8/30/2023	Gallic, Sebastian	General Correspondence with Debtor & Debtors' Professionals	Attend call re: insider transaction data inquiry with J. Tilsner (A&M), A. Detrick, and J. Magliano (M3)	0.30
8/30/2023	Detrick, Andrew	General Correspondence with UCC & UCC Counsel	Correspond with A. Rudolph (W&C) regarding ballot elections and treatment	0.30
8/30/2023	Ehrler, Ken	General Correspondence with UCC & UCC Counsel	Read and reply to correspondence from A Colodny (W&C), UCC members, et al re: potential litigation, counterparty issues, management agreement, upcoming committee meetings	0.80
8/30/2023	Meghji, Mohsin	General Correspondence with UCC & UCC Counsel	Prepare for (.4) and participate (.6) in call with K. Ehrler (M3) J. Magliano (M3), S. Duffy (UCC), M. Deeg (CEL) regarding analysis on mining strategic option and SLAs for mining management agreement	1.00
8/30/2023	Meghji, Mohsin	General Correspondence with UCC & UCC Counsel	Participate in NewCo Board Interview	0.50
8/30/2023	Detrick, Andrew	Plan of Reorganization/Disclosure Statement	Research and prepare summary regarding ballot elections and treatment	1.80
8/30/2023	Detrick, Andrew	Plan of Reorganization/Disclosure Statement	Correspond with K. Ehrler (M3) regarding ballot elections and treatment	0.10
8/30/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Prepare and update mining bid and business partner comparison presentation	2.80
8/30/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Review proposed SLAs for mining management agreement and provide comments	1.40

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Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
8/30/2023	Bueno, Julian	Plan of Reorganization/Disclosure Statement	Update institutional loan book summary analysis re: counterparty terms as part of go-forward strategy assessment for the asset class	0.70
8/30/2023	Bueno, Julian	Plan of Reorganization/Disclosure Statement	Prepare institutional loan book summary analysis as part of go-forward strategy assessment for the asset class	1.10
8/30/2023	Bueno, Julian	Plan of Reorganization/Disclosure Statement	Continue to prepare institutional loan summary analysis & presentation re: loan status classifications as part of go-forward strategy assessment for the asset class	1.20
8/30/2023	Bueno, Julian	Plan of Reorganization/Disclosure Statement	Update institutional loan book summary analysis re: consolidated loan statistics as part of go-forward strategy assessment for the asset class	1.60
8/30/2023	Ehrler, Ken	Plan of Reorganization/Disclosure Statement	Analyze and correspond with team re: preference election options on voting ballot	0.30
8/30/2023	Ehrler, Ken	Plan of Reorganization/Disclosure Statement	Review and prepare summary comparison of NewCo board interviews for UCC committee members	3.20
8/30/2023	Ehrler, Ken	Plan of Reorganization/Disclosure Statement	Refine analysis on comparable case litigation trust terms and management terms for UCC review	1.60
8/30/2023	Ehrler, Ken	Plan of Reorganization/Disclosure Statement	Review and revise summary of key deal terms for Plan Sponsor agreement and send to E Aidoo (PWP), K Wofford, J Hu (W&C) et al	0.90
8/30/2023	Ehrler, Ken	Plan of Reorganization/Disclosure Statement	Call with G Pesce (W&C) re: litigation administrator plan supplement	0.60
8/30/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Prepare search of potential claimant preference and claim amounts for A. Detrick (M3)	0.30
8/30/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Finalize summary analysis of on-chain preference claimant assets	2.70
8/30/2023	Detrick, Andrew	Potential Avoidance Actions/Litigation Matters	Attend call re: insider transaction data inquiry with J. Tilsner (A&M), S. Gallic, and J. Magliano (M3)	0.30
8/30/2023	Magliano, John	Potential Avoidance Actions/Litigation Matters	Prepare summary of litigation trust comp fee structures based on a request from K. Ehrler (M3)	0.30
8/30/2023	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Continue to prepare on-chain analysis of top preference claimants' assets	1.10
8/30/2023	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Prepare revisions to transaction mapping of specific insider as it relates to equity subordination	1.40
8/30/2023	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Continue to prepare overview of on-chain data re: top pref claimants	3.30
8/30/2023	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Prepare overview of counterparty events re: assets potentially under TRO	0.40
8/30/2023	Biggs, Truman	Potential Avoidance Actions/Litigation Matters	Prepare expert report for upcoming confirmation trial, specifically CEL statistics	2.80
8/30/2023	Biggs, Truman	Potential Avoidance Actions/Litigation Matters	Prepare and review historical financials for exhibits to use in the upcoming confirmation trial	0.90
8/31/2023	Magliano, John	Business Plan	Update mining bid comparison presentation based on feedback from K. Ehrler (M3)	1.60
8/31/2023	Magliano, John	Business Plan	Update recent rig sale analysis as part of assessment of mining business plan	0.20
8/31/2023	Magliano, John	Business Plan	Attend call with plan sponsor regarding CapEx plan for potential mining strategic option	0.30
8/31/2023	Magliano, John	Business Plan	Review and update mining backup bid slides prepared by S. Gallic (M3)	0.70
8/31/2023	Ehrler, Ken	Business Plan	Attend meeting with E Aidoo (PWP), J Butler (W&C) re: mining agreements	0.60
8/31/2023	Schiffrin, Javier	Case Administration	Attended weekly all-advisor meeting with C. Koenig et. al. (K&E), A. Colodny et. al. (W&C) and K. Ehrler et. al. (M3)	0.10
8/31/2023	Ehrler, Ken	Case Administration	Attended weekly all-advisor meeting with C. Koenig et. al. (K&E), A. Colodny et. al. (W&C) and J. Schiffrin et. al. (M3)	0.10
8/31/2023	Magliano, John	Cash Budget and Financing	Attend call with B. Wertz (M3) regarding historical payments made by Celsius counterparty	0.10
8/31/2023	Magliano, John	Cash Budget and Financing	Prepare summary of historical payments made to Celsius by a loan counterparty	0.40
8/31/2023	Magliano, John	Financial & Operational Matters	Review contract with mining counterparty and prepare assessment of negotiation topics	0.70
8/31/2023	Magliano, John	Financial & Operational Matters	Update daily mining metrics as part of trend analysis of Celsius Mining's operational performance	0.80
8/31/2023	Bueno, Julian	Financial & Operational Matters	Attend call with S. Gallic (M3) re: March to present coin movement summary	0.20
8/31/2023	Bueno, Julian	Financial & Operational Matters	Prepare updates to the historical coin movement summary analysis and rationale for coin movements	2.10
8/31/2023	Bueno, Julian	Financial & Operational Matters	Continue preparing historical coin movement overview and the corresponding explanations for coin movements	0.70
8/31/2023	Bueno, Julian	Financial & Operational Matters	Continue to update July MOR diligence question list based on a review of monthly changes in the Debtors income statement and balance sheet	1.30
8/31/2023	Gallic, Sebastian	Financial & Operational Matters	Attend call with J. Bueno (M3) re: March to present coin movement summary	0.20
8/31/2023	Magliano, John	General Correspondence with Debtor & Debtors' Professionals	Attend call with M. Deeg (CEL) regarding mining management agreement and SLAs	1.00
8/31/2023	Magliano, John	General Correspondence with UCC & UCC Counsel	Participate in call with K. Ehrler (M3), E. Aidoo (PWP), K. Wofford (W&C), S. Duffy, T. DiFiore (UCC), et. al regarding updates on mining counterparties and mining management agreement	1.20
8/31/2023	Ehrler, Ken	General Correspondence with UCC & UCC Counsel	Participate in call with J. Magliano (M3), E. Aidoo (PWP), K. Wofford (W&C), S. Duffy, T. DiFiore (UCC), et. al regarding updates on mining counterparties and mining management agreement	1.20
8/31/2023	Schiffrin, Javier	Plan of Reorganization/Disclosure Statement	Attend UCC committee meeting to review NewCo director interviews and voting process	2.90
8/31/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Attend call with S. Gallic (M3) regarding mining bid comparison presentation	0.20
8/31/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Update backup plan sponsor mining business plan exhibits and prepare presentation slides	2.10
8/31/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Attend follow-up call with S. Gallic (M3) regarding mining backup bid presentation slides	0.20
8/31/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Perform due diligence on finance and operational matters related to mining backup bids	1.20
8/31/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Update and provide comments on proposed SLAs for mining management agreement based on discussion with M. Deeg (CEL)	0.90
8/31/2023	Bueno, Julian	Plan of Reorganization/Disclosure Statement	Prepare edits to institutional loan book summary based on request from K. Ehrler (M3)	1.40
8/31/2023	Bueno, Julian	Plan of Reorganization/Disclosure Statement	Continue preparing edits to institutional loan book summary overview per comments from T. Biggs (M3)	1.40
8/31/2023	Bueno, Julian	Plan of Reorganization/Disclosure Statement	Prepare institutional loan book summary overview presentation based on request from K. Ehrler (M3)	1.90
8/31/2023	Ehrler, Ken	Plan of Reorganization/Disclosure Statement	Attend committee meeting re: NewCo director interviews and voting	3.60

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Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
8/31/2023	Ehrler, Ken	Plan of Reorganization/Disclosure Statement	Attend calls with UCC members re: feedback on director interviews, post-effective date litigation, potential recoveries on causes of action	1.80
8/31/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Attend call with J. Magliano (M3) regarding mining backup bid presentation slides	0.20
8/31/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Attend follow-up call with J. Magliano (M3) regarding mining bid comparison presentation	0.20
8/31/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Review and revise analysis re: back-up bidder capex analysis prepared by J. Magliano (M3)	0.60
8/31/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Prepare edits to the loan analysis prepared by J. Bueno (M3) re: institutional loan workout summaries	2.40
8/31/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Prepare summary of mining back-up bid valuation prepared by a potential backup bidder and key discussion points	2.10
8/31/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Draft analysis of MiningCo's equity splits in the context of the proposed transaction of back-up bidder	1.10
8/31/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Prepare slides and overview of pro forma MiningCo fleet within the context of potential backup sponsor	1.40
8/31/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Prepare edits to institutional loan book analysis prepared by J. Bueno (M3)	0.80
8/31/2023	Wertz, Benjamin	Potential Avoidance Actions/Litigation Matters	Attend call with J. Magliano (M3) regarding historical payments made by Celsius counterparty	0.10
8/31/2023	Wertz, Benjamin	Potential Avoidance Actions/Litigation Matters	Correspond with K. Ehrler (M3) regarding potential issues with complaint related to counterparty loans	0.40
8/31/2023	Wertz, Benjamin	Potential Avoidance Actions/Litigation Matters	Review, revise and compare complaint against loan counterparty against existing data to ensure accuracy.	1.40
8/31/2023	Schiffrin, Javier	Potential Avoidance Actions/Litigation Matters	Reviewed and commented on analysis of counterparty credit risk	0.40
8/31/2023	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Correspond with B. Wertz (M3) regarding potential issues with complaint related to counterparty loans	0.40
8/31/2023	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Review and revise analysis on counterparty credit concerns	0.80
8/31/2023	Biggs, Truman	Potential Avoidance Actions/Litigation Matters	Prepare workplan and outline for upcoming expert report for confirmation and send around to internal team	2.30
8/31/2023	Biggs, Truman	Potential Avoidance Actions/Litigation Matters	Prepare material associated with requests from counsel in advance of upcoming confirmation trial	1.40
8/31/2023	Biggs, Truman	Potential Avoidance Actions/Litigation Matters	Prepare responses to questions asked by W&C regarding ongoing litigation matters	1.10

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Exhibit F - Summary of Prior Monthly Reports and Applications Submitted

Report	Dates Covered	Fees	Expenses	Total
First	8/1/22-8/31/22	\$1,668,436.00	\$2,381.27	\$1,670,817.27
Second	9/1/22-9/30/22	\$1,078,521.50	\$848.25	\$1,079,369.75
Third	10/1/22-10/31/22	\$1,279,134.50	\$3,593.72	\$1,282,728.22
Fourth	11/1/22-11/30/22	\$1,014,934.00	\$3,600.15	\$1,018,534.15
Fifth	12/1/22-12/31/22	\$1,116,612.50	\$2,131.53	\$1,118,744.03
Sixth	1/1/23-1/31/23	\$1,014,447.00	\$1,496.21	\$1,015,943.21
Seventh	2/1/23-2/28/23	\$1,086,547.50	\$2,090.68	\$1,088,638.18
Eighth	3/1/23-3/31/23	\$1,120,923.00	\$752.61	\$1,121,675.61
Ninth	4/1/23-4/30/23	\$1,050,105.00	\$6,506.60	\$1,056,611.60
Tenth	5/1/23-5/31/23	\$1,314,835.00	\$2,489.43	\$1,317,324.43
Eleventh	6/1/23-6/30/23	\$883,065.00	\$1,108.76	\$884,173.76
Twelfth	7/1/23-7/31/23	\$1,000,325.00	\$1,162.19	\$1,001,487.19